

*Cary Park District*

Fiscal Year 2022-23 Budget and Ordinance  
Adopting the Combined Annual Budget and Appropriation of  
Funds for the Cary Park District



Board of Commissioners

Mike Renner, President

Melissa Victor, Vice-President

Jill Carasso, Commissioner

Keith Frangiamore, Commissioner

Philip Stanko, Commissioner

Dan Jones, CPRP, Executive Director

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**Cary Park District**  
**FY 2022-23 Budget and Ordinance Adopting the Combined Annual Budget**  
**and Appropriation of Funds for the Cary Park District**

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**CERTIFICATION**

I, Daniel C. Jones, do hereby certify that I am the Secretary of the Cary Park District of McHenry County, Illinois and as such, I am the keeper of the Ordinances, Minutes and other records of the Cary Park District.

I further certify that the attached is a true and correct copy of Ordinance O-2022-23-01, “An Ordinance Adopting the Combined Annual Budget and Appropriation of Funds for the Cary Park District, McHenry County, Illinois for the Fiscal Year Beginning on the First (1<sup>st</sup>) Day of May, 2022 and Ending on the Thirtieth (30<sup>th</sup>) Day of April, 2023.”

Witness my hand this 26th of May, 2022.

\_\_\_\_\_  
Daniel C. Jones, Secretary  
Cary Park District

SEAL

**Cary Park District**

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ORDINANCE O-2022-23-01

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND  
APPROPRIATION OF FUNDS FOR THE CARY PARK DISTRICT, MCHENRY COUNTY,  
ILLINOIS FOR THE FISCAL YEAR BEGINNING ON THE FIRST (1<sup>ST</sup>) DAY OF MAY,  
2022 AND ENDING ON THE THIRTIETH (30<sup>TH</sup>) DAY OF APRIL, 2023

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*Published by:*  
Cary Park District  
255 Briargate Road  
Cary, Illinois 60013  
May 26, 2022

*Cary Park District*  
**ORDINANCE O-2022-23-01**

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE CARY PARK DISTRICT, McHENRY COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING ON THE FIRST (1<sup>ST</sup>) DAY OF MAY, 2022 AND ENDING ON THE THIRTIETH (30<sup>TH</sup>) DAY OF APRIL, 2023**

**BE IT ORDAINED** by the Board of Park Commissioners (“Board”) of the Cary Park District (“the District”), McHenry County, Illinois, as follows:

**Section I.** It is hereby found and determined that:

- A. This Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form, which ordinance has been conveniently available for public inspection for at least thirty (30) days prior to final action thereon;
- B. A public hearing was held at the Cary Park District Community Center, 255 Briargate Road, Cary, Illinois, on the twenty-sixth (26<sup>th</sup>) day of May, 2022, on said ordinance, notice of said hearing having been given by publication in the Northwest Herald, being a newspaper published within this District, at least one week prior to such hearing; and,
- C. All other legal requirements for the adoption of the annual budget and appropriation ordinance of this district for the fiscal year beginning May 1, 2022 and ending April 30, 2023 have heretofore been performed.

**Section II.** The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of May, 2022 and ending on the thirtieth day of April, 2023.

	<u>Budget</u>	<u>Appropriation</u>
A. CORPORATE FUND		
Personnel & Payroll Related Costs	\$1,380,681	\$1,519,000
Professional & Other Services	299,429	359,000
Commodities	125,535	151,000
Repairs & Maintenance	112,218	224,000
Capital Items	7,000	250,000
Interfund Transfers – Out	<u>1,486,857</u>	<u>1,784,000</u>
TOTAL CORPORATE FUND	\$3,411,720	\$4,287,000

	<u>Budget</u>	<u>Appropriation</u>
<b>B. RECREATION FUND</b>		
Personnel & Payroll Related Costs	\$1,482,839	\$ 1,705,000
Professional & Other Services	526,693	658,000
Commodities	223,539	335,000
Repairs & Maintenance	78,106	300,000
Capital Items	40,370	250,000
Interfund Transfers – Out	<u>392,665</u>	<u>400,000</u>
<b>TOTAL RECREATION FUND</b>	<b>\$2,744,212</b>	<b>\$ 3,648,000</b>
<b>C. FOXFORD HILLS GOLF CLUB FUND</b>		
Personnel & Payroll Related Costs	\$ 0	\$ 50,000
Professional & Other Services	974,501	1,170,000
Commodities	307,291	369,000
Repairs & Maintenance	145,196	508,000
Depreciation & Loss on Disposal	133,751	161,000
Other Expense	0	100,000
Capital Outlay	0	500,000
Debt Expense	894	50,000
Debt - Principal Payments	0	216,000
Interfund Transfers – Out	<u>50,000</u>	<u>250,000</u>
<b>TOTAL FOXFORD HILLS GOLF CLUB FUND</b>	<b>\$1,611,633</b>	<b>\$3,374,000</b>
<b>D. DEVELOPERS' DONATIONS FUND</b>		
Capital Items	\$ 0	\$ 100,000
Interfund Transfers – Out	<u>275,000</u>	<u>550,000</u>
<b>TOTAL DEVELOPERS' DONATIONS FUND</b>	<b>\$ 275,000</b>	<b>\$ 650,000</b>
<b>E. G.O. LIMITED TAX PARK BOND &amp; INT FUND</b>		
Debt Service	\$ 15,340	\$ 830,000
Interfund Transfers – Out	<u>779,100</u>	<u>860,000</u>
<b>TOTAL G.O. LIMITED TAX PARK BOND &amp; INT FUND</b>	<b>\$ 794,440</b>	<b>\$1,690,000</b>
<b>F. REFUNDING ALT BOND &amp; INT FUND 2013A</b>		
Debt Service	<u>\$ 104,000</u>	<u>\$ 112,000</u>
<b>TOTAL REFUNDING ALT BOND &amp; INT FUND 2013A</b>	<b>\$ 104,000</b>	<b>\$ 112,000</b>
<b>G. ALT REVENUE BOND &amp; INT FUND 2018A</b>		
Debt Service	<u>\$ 350,669</u>	<u>\$ 377,000</u>
<b>TOTAL ALT REVENUE BOND &amp; INT FUND 2018A</b>	<b>\$ 350,669</b>	<b>\$ 377,000</b>
<b>H. DEBT CERTIFICATES 2019A FUND</b>		
Debt Service	<u>\$ 194,430</u>	<u>\$ 209,000</u>
<b>TOTAL DEBT CERTIFICATES 2019A FUND</b>	<b>\$ 194,430</b>	<b>\$ 209,000</b>
<b>I. AQUATIC CENTER DEBT FUND</b>		
Debt Service	<u>\$ 572,455</u>	<u>\$ 615,000</u>
<b>TOTAL AQUATIC CENTER DEBT FUND</b>	<b>\$ 572,455</b>	<b>\$ 615,000</b>



	<u>Budget</u>	<u>Appropriation</u>
J. AUDIT FUND		
Professional Services	\$ 13,950	\$ 17,000
TOTAL AUDIT FUND	\$ 13,950	\$ 17,000
K. CAPITAL PROJECTS FUND		
Capital Items	\$ 187,075	\$ 2,000,000
Interfund Transfers – Out	<u>0</u>	<u>250,000</u>
TOTAL CAPITAL PROJECTS FUND	\$ 187,075	\$ 2,250,000
L. CARY-GROVE DEVELOPMENT FUND		
Capital Items	<u>\$ 1,567,304</u>	<u>\$ 4,700,000</u>
TOTAL CARY-GROVE DEVELOPMENT FUND	\$ 1,567,304	\$ 4,700,000
M. LIABILITY INSURANCE FUND		
Personnel & Payroll Related Costs	\$ 72,536	\$ 91,000
Professional & Other Services	46,812	94,000
Commodities	<u>0</u>	<u>20,000</u>
TOTAL LIABILITY INSURANCE FUND	\$ 119,348	\$ 205,000
N. CAPITAL EQUIPMENT REPLACEMENT FUND		
Capital Items	\$ 292,512	\$ 585,000
Interfund Transfers – Out	<u>210,610</u>	<u>220,000</u>
TOTAL CAPITAL EQUIPMENT REPLACEMENT FUND	\$ 503,122	\$ 805,000
O. IMRF/SOCIAL SECURITY FUND		
Payroll Related Costs	<u>\$ 336,000</u>	<u>\$ 420,000</u>
TOTAL IMRF/SOCIAL SECURITY FUND	\$ 336,000	\$ 420,000
P. PAVING & LIGHTING FUND		
Professional & Other Services	\$ 0	\$ 10,000
Repairs & Maintenance	500	25,000
Capital Items	0	20,000
Interfund Transfers – Out	<u>0</u>	<u>50,000</u>
TOTAL PAVING & LIGHTING FUND	\$ 500	\$ 105,000
Q. SPECIAL RECREATION FUND		
Personnel & Payroll Related Costs	\$ 20,217	\$ 40,000
Professional & Other Services	119,921	144,000
Commodities	5,000	20,000
Repairs & Maintenance	2,500	50,000
Interfund Transfers – Out	<u>250,000</u>	<u>500,000</u>
TOTAL SPECIAL RECREATION FUND	\$ 397,638	\$ 754,000
R. CARY PRAIRIE HERITAGE FUND		
Professional & Other Services	\$ 12,000	\$ 24,000
Commodities	0	10,000
Repairs & Maintenance	<u>0</u>	<u>25,000</u>
TOTAL CARY PRAIRIE HERITAGE FUND	\$ 12,000	\$ 59,000

**SUMMARY OF FUNDS**  
(Including Interfund Transfers)

	<u>Budget</u>	<u>Appropriation</u>
A. CORPORATE FUND	\$ 3,411,720	\$ 4,287,000
B. RECREATION FUND	2,744,212	3,648,000
C. FOXFORD HILLS GOLF CLUB FUND	1,611,633	3,374,000
D. DEVELOPERS' DONATIONS FUND	275,000	650,000
E. G.O. LIMITED TAX PARK BOND & INT FUND	794,440	1,690,000
F. REFUNDING ALT BOND & INT FUND 2013A	104,000	112,000
G. ALT REVENUE BOND & INT FUND 2018A	350,669	377,000
H. DEBT CERTIFICATES 2019A FUND	194,430	209,000
I. AQUATIC CENTER DEBT FUND	572,455	615,000
J. AUDIT FUND	13,950	17,000
K. CAPITAL PROJECTS FUND	187,075	2,250,000
L. CARY-GROVE DEVELOPMENT FUND	1,567,304	4,700,000
M. LIABILITY INSURANCE FUND	119,348	205,000
N. CAPITAL EQUIPMENT REPLACEMENT FUND	503,122	805,000
O. IMRF/SOCIAL SECURITY FUND	336,000	420,000
P. PAVING & LIGHTING FUND	500	105,000
Q. SPECIAL RECREATION FUND	397,638	754,000
R. CARY PRAIRIE HERITAGE FUND	<u>12,000</u>	<u>59,000</u>
TOTAL ALL FUNDS	\$13,195,496	\$24,277,000

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first day of May, 2022 and ending on the thirtieth day of April, 2023 for the respective purposes set forth.

**Section III.** As part of the annual budget and appropriation ordinance for the fiscal year beginning on the first day of May, 2022 and ending on the thirtieth day of April, 2023, the Board states that:

- A. The estimated cash expected to be on hand at the beginning of the fiscal year is \$9,044,000;
- B. The estimated cash (excluding interfund transfers) expected to be received during the fiscal year is \$8,762,000;
- C. The estimated expenditures (excluding interfund transfers) contemplated for the fiscal year are \$9,564,000;
- D. The estimated cash expected to be on hand at the end of the fiscal year is \$8,242,000; and,
- E. The estimated amount of taxes to be received by the Cary Park District during the fiscal year is \$5,133,027.

**Section IV.** The receipts and revenues of the Cary Park District derived from sources other than taxation and not specifically appropriated shall constitute the General Corporate Fund and shall first be placed to the credit of such fund.

**Section V.** The invalidity of any portion of this ordinance, or any items thereof, shall not render invalid any other portion or item thereof which can be given effect without the invalid part.

**Section VI.** This ordinance shall be in full force and effect from and after its passage and approval as required by law.

**PASSED AND APPROVED** this 26th day of May, 2022.

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_  
President, Board of Commissioners

ATTEST:

\_\_\_\_\_  
Daniel C. Jones, Secretary,  
Board of Commissioners

(Seal)

*Cary Park District*  
**CERTIFICATE OF ESTIMATE OF REVENUE FOR FY 2022-23**

I, Vicki A. Krueger, do hereby certify that I am the duly qualified Treasurer of the Cary Park District and the chief fiscal officer of said Cary Park District. As such officer, I do further certify that the revenues, by source, anticipated to be received by said Cary Park District in the fiscal year beginning May 1, 2022 and ending on April 30, 2023 are estimated as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$ 5,133,027
Personal Property Replacement Tax	65,000
Interest Earned	17,889
Grants and Donations	221,490
Program Revenues	1,418,645
Golf Fees, Charges and Instruction	1,380,919
Merchandise, Food and Beverage Sales	308,200
Facility Rental	163,851
Other Sources	<u>52,572</u>
 TOTAL	 \$ 8,761,593

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cary Park District this 26th day of May 2022.

\_\_\_\_\_  
Vicki A. Krueger, Treasurer  
Cary Park District

(SEAL)



May 26, 2022

To the Residents of the Cary Park District:

The Park District is pleased to present its FY 2022-23 Budget. As always, the information provided is intended to be done in a “user-friendly” format. The Park District hopes you will read it to become more familiar with how the Park District manages its daily operations and finances in the most efficient manner possible.

- Ø The annual budget is a legal requirement for Illinois Park Districts. The proposed budget and appropriations document is attached to this booklet as Ordinance **O-2022-23-01**, Budget & Appropriations Ordinance, in its legal form.
- Ø The budget is also a management tool that helps the agency track revenues and expenditures, and effectively provides the services that benefit the community. This budget booklet identifies the financial manner by which the Park District will attempt to meet its goals.
- Ø The budget also reflects the Park District’s mission, vision and goals; these are identified in this document for your review.
- Ø The budget provides the community with a means for input into the Park District’s operations. It is intended to serve as a public communication tool to improve and provide a better understanding of the Park District’s fiscal responsibilities.

The Park District was established on October 30, 1971. The Park District is recognized as a *Distinguished Park & Recreation Accredited Agency*, a joint award from the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA). The Park District applied to the Government Finance Officers Association of the United States and Canada (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting to the Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2021. The District has received this prestigious award for fifteen consecutive years and is confident that the comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. This year's budget reflects the continuing commitment of the Board of Commissioners and management to provide the highest quality parks and recreation programs, facilities and services possible to the community while ensuring efficient and effective use of Park District financial resources and assets. The proposed FY 2022-23 budget is more in line with budgets pre-COVID, with respect to revenues, and a return to the expectation of consistent revenue streams, levels of participants and more programming opportunities. On the expenditure side, expenditures in the proposed FY 22-23 budget have gone up for a multitude of reasons such as supply chain issues, production shortages, rise in fuel costs, the increase in minimum wage, and inflation.

On February 24, 2022, the Board approved an update of the Comprehensive Master Plan 2022 Action Plan Update. The proposed budget for FY 2022-23 includes funding for the following items from the Action Plan:

- Bristol & Brittany Playground Replacement – Design and engineer
- Community Center Pool Removal/Demolition – Design, engineer & bid
- Sunburst Bay Aquatic Center – Complete construction, open and operate
- Hoffman Park Multi-use Trail Plan - ITEP Grant expenditures for PE-3 construction engineering, construction, maintenance program and other non-reimbursable expenditures
- Sands Main Street Prairie Nature Preserve – Implementation of the Vegetation Enhancement & Management Plan

The Park District places a high priority on maintaining what it currently owns. Currently owned equipment is evaluated before replacement to determine whether the unit is still functional and reliable, without incurring major repair costs. The Capital Equipment Replacement Fund (CERF) provides the financial plan to provide for timely replacement of equipment, including mechanical equipment and building components without having to eliminate other programs or services from the budget to do so. The CERF schedule has been updated for FY 2022-23 and additional detail can be found on pages 55-58.

To meet the Park District's goal of implementing its ADA Transition Plan; money is budgeted to address these needs in the Special Recreation Fund. The Park District's ADA Transition Plan takes into account the Park District's parks and facilities, operations, and fiscal resources needed to deliver basic services and experiences to all people with disabilities while maintaining the intrinsic qualities of the parks and/or natural area settings. In FY 2022-23, the focus is on providing the necessary funds to incorporate ADA compliant features to the construction of the Sunburst Bay Aquatic Center at Cary Grove Park which will replace the district's existing forty plus year old existing pool at our Community Center location. This new aquatic facility has been universally designed and contains accessible locker rooms-bathhouses, restrooms, concession area and party room. It contains a state of the art zero depth entry shallow water and accessible deep water pools. Brittany and Bristol park playgrounds will be redesigned to ensure accessibility of the replacement playground equipment and park amenities. The Park District ADA Transition Plan will be updated during the FY 2022-23 highlighting completed and future accessibility projects.

FY 2022-23 will mark the 19<sup>th</sup> golf season, Foxford Hills Golf Club (FHGC) has operated under Cary Park District ownership. Despite another challenging year with the on-going Covid-19 pandemic, golf operations at the course had another strong year financially in FY 2021-22. The lessons learned from the previous year (FY 2020-21) operating under State of Illinois mandated Covid-19 guidelines allowed staff to adjust rapidly, remain flexible at all phases of the pandemic in its second year and meet all operational and maintenance challenges that would arise with minimal to no effect on operating revenues. Typically the course produces between 27,000 to 29,000 total rounds (paid and comp rounds = total rounds) but despite the pandemic, the course will finish the 2021-22 fiscal year with between 33,000 and 34,000 rounds (weather permitting) ending April 30th. Leading to total revenues in excess of \$1.7 M versus annual average total revenues of \$1.5M over 18 years of operating the course. Once again, signifying Foxford Hills Golf Club staff was able to work within tough operating protocols, met State of Illinois Covid-19 guidelines and met guest's needs in golf and restaurant programming assisting in better bottom-line results than what was budgeted.

Heading into FY 2022-23, golf course staff will remain diligent and flexible in meeting any issues arising from the Covid-19 pandemic to protect bottom-line results in golf programming and food and beverage. For FY 2022-23, the management team is once again forecasting another great year on the revenue side of the business in terms of substantial sales in golf programming (golf, season passes, golf lessons, driving range), food and beverage. After having two of the warmest weather years on record with very little rain or inclement weather, the on-site staff is forecasting \$1.689M and producing 29,500 rounds. We believe these projections are strong but within the realms of what has been done the last two years in a very tough operating environment with the pandemic. From a competitive market standpoint on the local and regional levels, we do not believe other golf courses in the greater marketplace will transition backwards in terms of pricing their courses green fees, season passes/memberships, food and beverage due to certain external factors affecting the expense side of the golf business including inflationary increases. The expectation is that the golf course will continue to be maintained at a high level and serve as a wonderful asset to residents and the surrounding areas.

Finally, the budget reflects the Park District's continued commitment to provide high quality parks and recreation program opportunities. The recreation programming made available in the community continues to be offered at a high quality level and additional program opportunities are being offered where new opportunities have been identified.

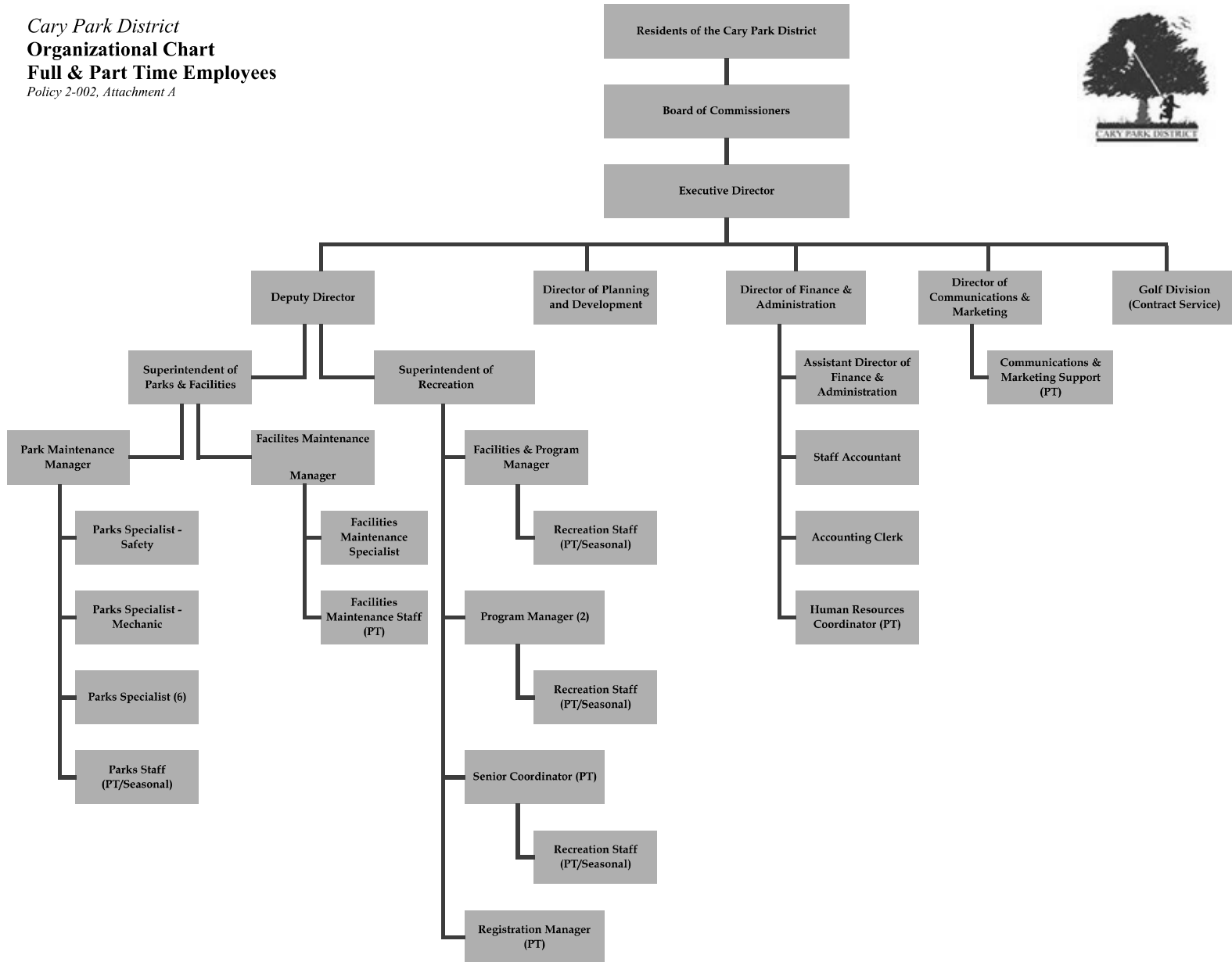
Thank you for taking the time to read this document. If you have any questions, please contact any Commissioner, the Executive Director - Dan Jones, or Director of Finance & Administration – Vicki Krueger. Either of whom will be happy to discuss the Park District's financial picture with you.

On behalf of the Park District,

Michael Renner, President  
Melissa Victor, Vice-President  
Jill Carasso, Commissioner  
Keith Frangiamore, Commissioner  
Philip Stanko, Commissioner  
Dan Jones, CPRP, Executive Director  
Sara Kelly, CPRP, Deputy Director  
Vicki Krueger, CPRP, Director of Finance & Administration  
Erica Hall, CPRP, Superintendent of Recreation  
Katie Hughes, Director of Communications & Marketing  
Connie Nesler, MBA, Assistant Director of Finance & Administration  
David Raica, Director of Planning & Development  
Paul Rogus, CPRP, CPSI, CPO Superintendent of Park and Facility Maintenance



*Cary Park District*  
**Organizational Chart**  
**Full & Part Time Employees**  
*Policy 2-002, Attachment A*



## **Mission, Vision & Goals**

### **Mission**

The Park District mission statement is as follows:

Providing exceptional recreation, parks and open space opportunities.

### **Vision**

The Park District Board of Commissioners has adopted the following vision for the Park District:

The Park District is committed as an organization to provide exceptional parks and lifelong recreational opportunities.

### **Recreation**

Provide non-discriminatory leisure opportunities for the region to participate in active and passive, supervised and non-supervised, for-fee and free, parks and recreation programs, facilities and services.

### **Preservation, Heritage & Community Character**

Lead the community in efforts to maintain and preserve the open space, natural and historical heritage, and “rural-suburban” character of the communities that we serve.

### **Service, Meeting the Needs of the Community**

Provide services that are proactive where possible that meets or exceeds the current and future needs of the community.

### **Excellence & Value**

Work with a commitment toward excellence and value as recognized by the community.

### **Cooperation**

Through cooperation with other governmental, non-profit and private sector agencies, we can often get more accomplished for the community than our own individual efforts may allow.

### **Progressive Innovation**

Lead the field in parks and recreation for communities our size through progressive and innovative practices.

## Long-Range Goals

The Board has adopted the following Long-Range Goal for the Park District:

The Long Range Goal of the Park District is to provide exceptional services in the following areas:

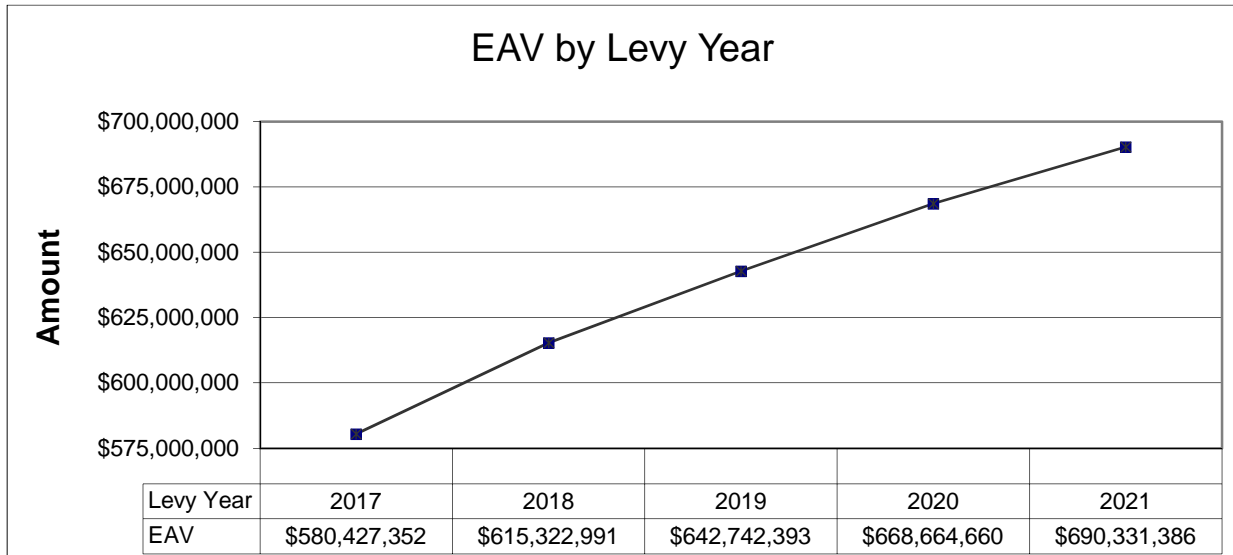
- Parks & Open Space Operations. Provide park maintenance and open space preservation services to the community.
- Recreation Programs & Facilities Operations. Provide recreation programs, facilities and services to the community.
- Community Information. Provide communications, information and public relations services to the community.
- Administration. Provide support services in administration, finance, personnel, technology, risk management, planning and development to the agency.

The Board of Commissioners annually adopts work initiatives for the Executive Director to accomplish in support of the Long Range Goals of the Park District.

# Historical Perspectives

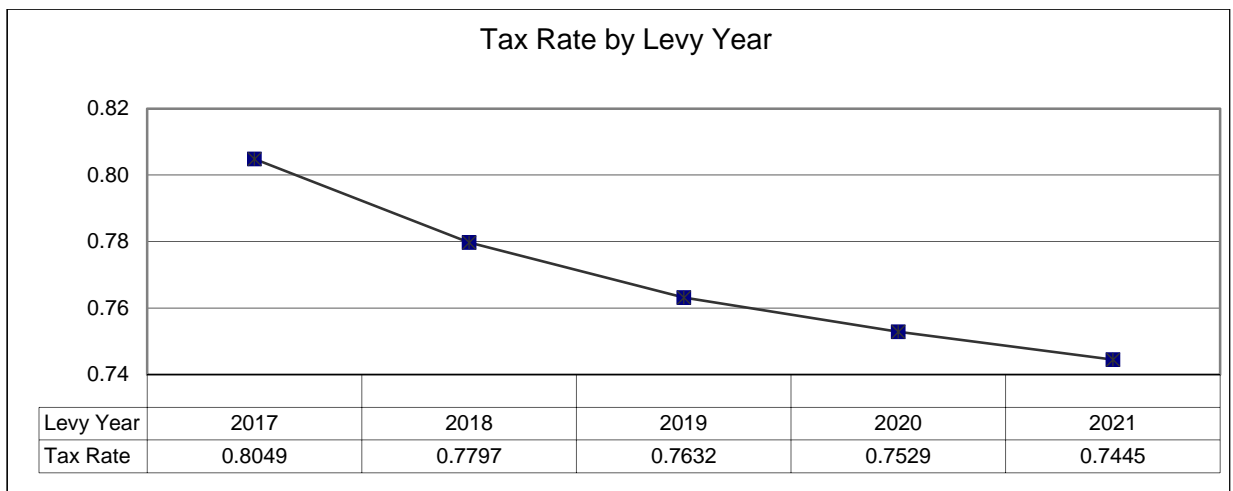
## Equalized Assessed Valuation (EAV) History

The Park District boundaries determine the equalized assessed valuation (EAV) of the Park District. The EAV is used to determine the tax rate applied to each taxable property based on the Park District’s annual levy. A five-year history of the Park District’s EAV appears in the table below.



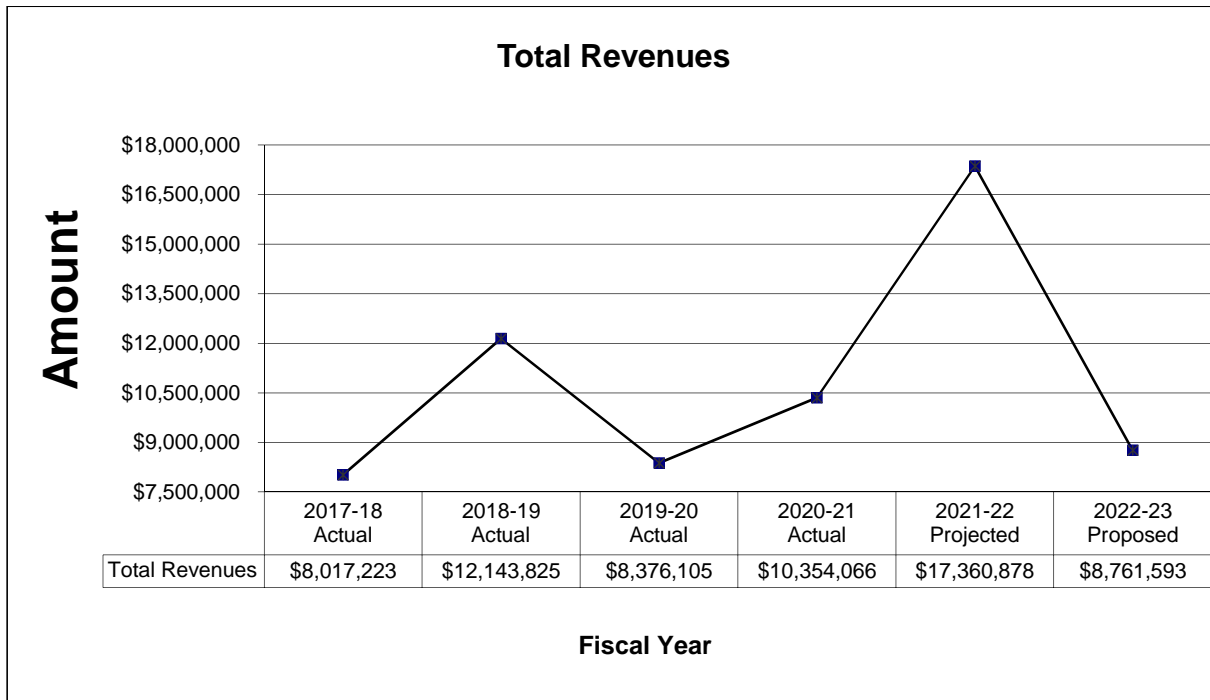
## Tax Rate History

Taxes are collected in the fiscal year following the levy year, thus taxes collected in the FY 2022-23 Budget are produced by the 2021 Levy. Under tax cap legislation, the Park District’s tax extension increase is limited to the lower of 5% or the increase in the CPI, plus new growth. The tax extension for 2021 allows for a maximum 1.4% CPI increase. A five-year history of the Park District tax rate appears in the table below.

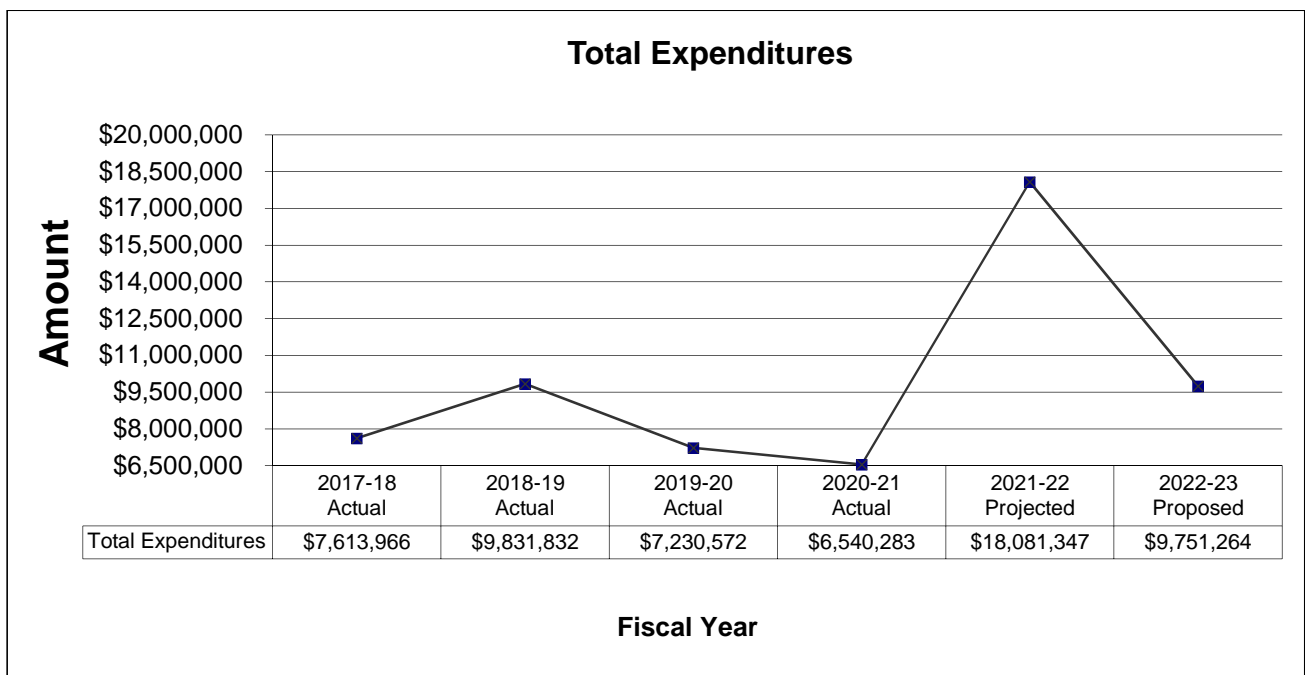


**Financial History**

Operating revenues for the Park District are received in the form of real estate and personal property replacement taxes, program revenue, golf fees & charges, product sales, rentals, grants, investment interest, donations, and miscellaneous receipts. The Park District also receives funds from bond proceeds for debt repayment, capital acquisitions, projects and similar purposes. In FY 2018-19 the Park District received \$3,400,000 in bond proceeds for the Lions and Kaper Park revitalization project. The Park District received \$2,985,000 in FY 2020-21 and \$9,200,000 in FY 2021-22 in bond proceeds as funding for planning, design, bidding and construction costs for a new outdoor aquatic center, Sunburst Bay, at Cary Grove Park. In FY 21-22, bond proceeds received were partially offset by a decline in program revenue due to the ongoing COVID-19 pandemic. The combined total revenues for the Park District for the past five years and the proposed FY 2022-23 Budget are identified in the table below:

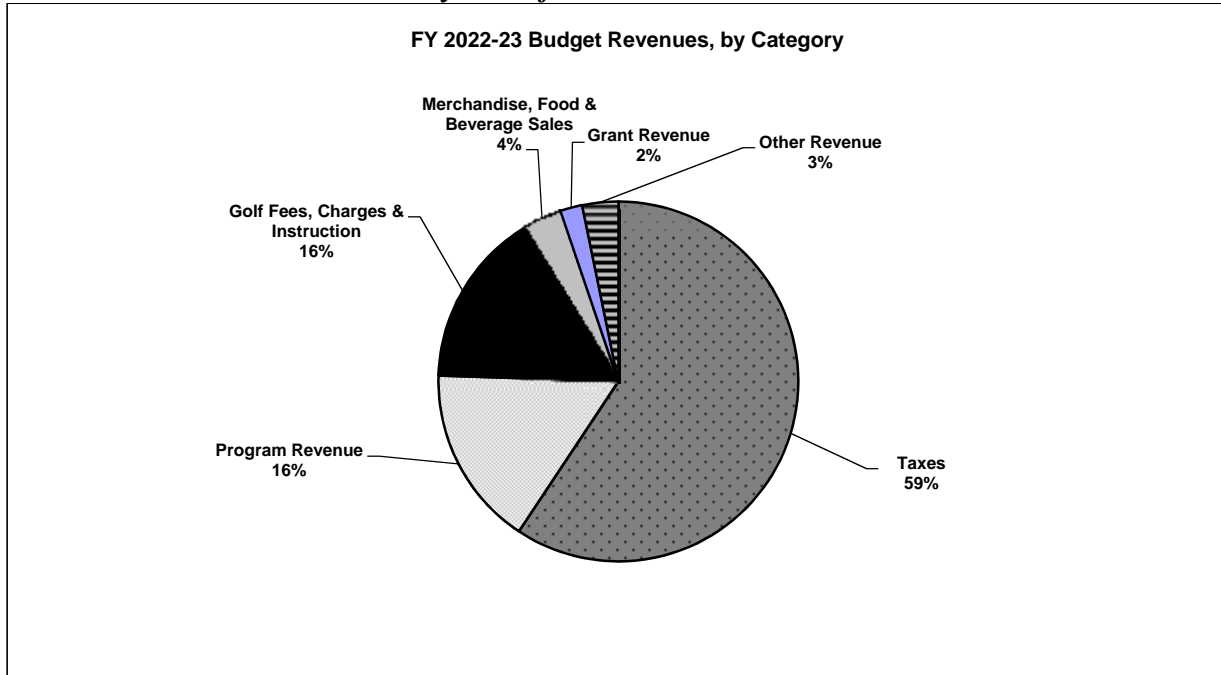


Operating expenditures are categorized as personnel and payroll related costs, professional services, services, commodities, repairs and maintenance, and depreciation. Capital projects, as well as purchases of major equipment, are categorized as capital. Debt service includes principal and interest payments. In FY 2018-19 expenditures included \$3,547,490 of capital expenditures; \$3,073,264 of the expenditures were for the Lions and Kaper Park renovation project. Expenditures in FY 2021-22 include \$10,687,300 of capital expenditures for the design, bidding and construction costs associated with the new outdoor aquatic center, Sunburst Bay, at Cary Grove Park. The proposed FY 2022-23 Budget includes \$2,094,261 of capital expenditures; \$1,567,304 of which are for completion of the Sunburst Bay Aquatic Center. The combined total expenditures for the Park District for the past five years and the proposed FY 2022-23 Budget are identified in the table below:



**FY 2022-23 Proposed Budget Breakdown**

***Revenues: Where does the money come from?***



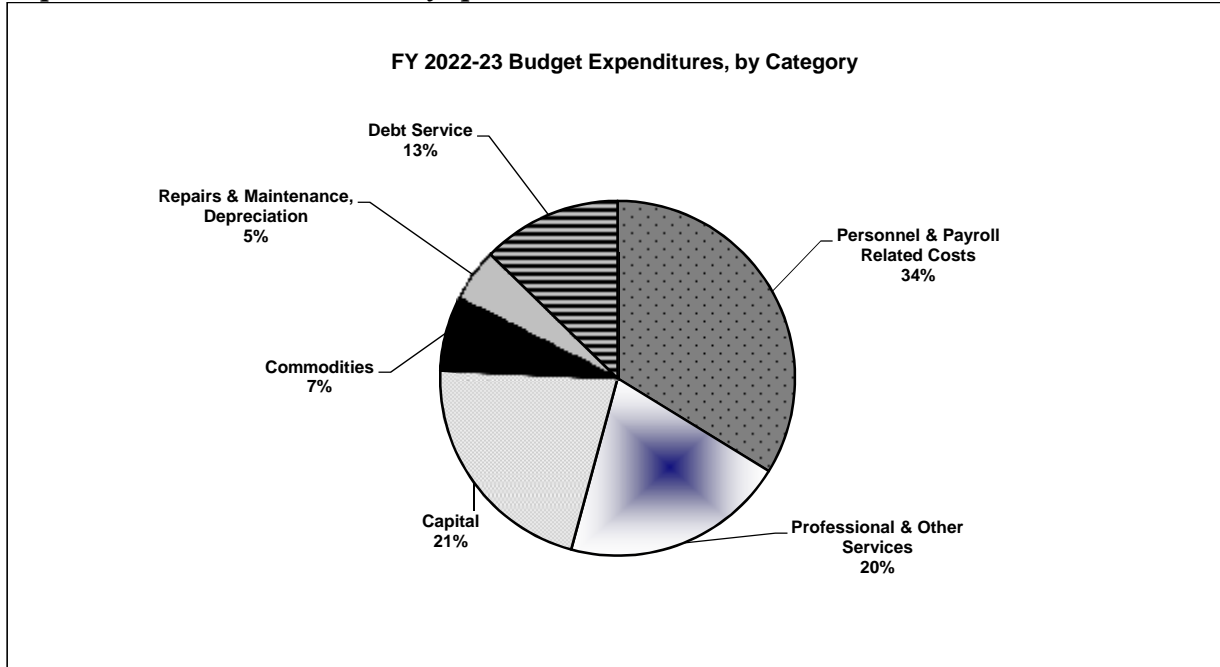
Property and replacement taxes are the Park District’s largest revenue category, accounting for 59% of budgeted revenues. The Park District recognizes property taxes as revenue in the year for which they are levied. The Corporate Replacement tax was enacted by the State of Illinois as a replacement for personal property tax, the tax is distributed to local governments as a share of the Corporate Income tax.

Program revenue accounts for 16% of budgeted revenue. Program revenue includes fees from various recreational activity programming, fees from the operation of preschool, day camp and before and after school programs, and daily fees and memberships from the Fitness Center and the new Sunburst Bay Aquatic Center at Cary Grove Park scheduled to open in June of 2022.

The Park District owns and, through contracted management, operates an 18-hole golf course and lighted driving range. Golf fees, charges and instruction also account for 16% of budgeted revenue in the proposed budget.

Merchandise and food and beverages sales at Foxford Hills Golf Club account for 4% of budgeted revenue. Investment income, donations, facility rental, proceeds from the sale of assets and other miscellaneous revenue is budgeted to contribute 3% and grant revenue is budgeted to contribute the remaining 2% of budgeted revenue.

***Expenditures: How is the money spent?***



Personnel & Payroll Related Costs are the largest budgeted expenditure category for the Park District at 34% of the total. This category includes salaries and wages, employer’s portion of the Social Security tax, employer’s pension contribution, workers’ compensation insurance and group health insurance premiums.

Capital purchases is the second largest budgeted expenditure category at 21% of the total. The proposed budget includes completion of the Sunburst Bay Aquatic Center at Cary Grove Park and various park development and improvement projects. Capital Equipment purchases are also included in this category.

Professional and Other Services is the third largest budgeted expenditure category at 20% of the total. Payroll and payroll related costs for GolfVisions employees at the Foxford Hills Golf Club are included within the Professional and Other Services category. The Park District’s member dues for funding the Northern Illinois Special Recreation Association are also included within this category.

Debt Service is the next largest budgeted expenditure category at 13% of the total. Debt Service includes both principal and interest payments payable during FY 2022-23.

Commodities purchases account for 7% of the Park District’s total budgeted expenditures. Supplies for Recreation programs, park maintenance and the golf course are included in this category.

The remaining 5% includes budgeted expenditures related to repairs and maintenance of facilities and equipment and depreciation of assets related to the Foxford Hills Golf Club Fund.



### **What benefits does the community receive from the Park District?**

The residents receive many benefits through the Park District. The community is provided over 860 acres of parks and open space at 48 different sites. The new Sunburst Bay Aquatic Center is scheduled to open in June 2022. The Park District also operates a Community Center with fitness equipment, programming, and banquet/meeting rooms. Outdoor facilities include playgrounds and playing fields, picnic facilities, volleyball courts, a splash pad, a dog park, a disc golf course, community garden plots, a skate park, a prairie nature preserve and an outdoor amphitheater. The Park District owns and, through contracted management, operates an 18-hole golf course and lighted driving range. The Park District also operates a preschool, before and after school, and summer day camp programs. The Park District also provides and maintains approximately 8.1 miles of trails.

Individual benefits to the community include

- a place for improved self-esteem and self-reliance
- a place for psychological and physical stress relief
- a balance between work and play
- personal development and growth

Social benefits to the community include

- an opportunity for connected families
- cultural understanding
- lifelines for our youngest and eldest members
- social bonding

Environmental benefits to the community include

- cleaner air and water
- better watershed
- trees and native plants
- preservation of open space
- source of community pride

## **Conclusion**

We hope you have found this information to be beneficial to your understanding of the Park District's operation and budget. The Park District is here to serve and meet your park and recreation needs. We can only accomplish this through your continued and active involvement in the community.

Thank you.

Cary Park District  
For Fiscal Year Ending April 30, 2023  
Summary Information

A number of summary financial reports have been included in the FY 2022-23 Budget documents. These have been provided to help you assess the current financial condition of the Park District. They will also guide you in determining how budgetary decisions may impact the fiscal results of the Park District.

*Budgetary Basis*

All governmental funds are on a modified accrual basis for budgeting. This basis is in accordance with *Generally Accepted Accounting Principles (GAAP)*. The modified accrual basis records revenues at the point they are earned (goods or services delivered) and they are available to pay current liabilities (bills due within the next 30 days). Expenditures are recorded when the Park District has received the goods or services rather than waiting until the bill is paid.

The Park District's Enterprise fund, the Foxford Hills Golf Club Fund, is budgeted and reported on the full accrual basis in accordance with *GAAP*. Revenues are recognized when earned without regard to when they will be received (no 30 day rule). Expenses are recognized when the liability is incurred. In addition, purchases that satisfy the capitalization criteria are recorded as fixed assets subject to depreciation as opposed to being expensed under modified accrual.

*Budgetary Highlights*

*Revenues*

Net collectable property tax revenue is budgeted to increase by \$97,174 from the current fiscal year projected. This amount incorporates the financial effect of both the 1.4% C.P.I. increase as well as new construction within the District and the growth in the District's *Equalized Assessed Valuation (EAV)*. Operating revenues in the Recreation Fund are budgeted to increase by \$583,354 and operating revenues at Foxford Hills Golf Course are budgeted to increase by \$151,217.

Grant revenue included in the proposed budget is from the Illinois Transportation Enhancement Program for trail development.

*Expenditures*

Overall, the Park District is budgeting for an increase in operating expenditures of \$861,810 (15.5%) as compared to the prior year budget. The addition of Sunburst Bay Aquatic Center, increases in minimum wage, and other inflationary pressures account for the increase in operating expenditures.

The FY 2022-23 proposed budget has a staffing level of 23 full-time positions and two new PT-1 positions; one in Administration and one in Communications and Marketing.

Depreciation is included for the fixed assets of the Enterprise fund, the Foxford Hills Golf Club Fund.

Capital includes any purchase, major repair or major project the Park District undertakes that meet the capitalization threshold of the Park District. The FY 2022-23 proposed budget includes funding for the completion of Sunburst Bay Aquatic Center at Cary-Grove Park including unspent bond proceeds from the General Obligation Park Bonds (Alternate Revenue Source) 2021A. As needed, Transfers In will come from the following funds in the order listed: Developer Donations Fund, Special Recreation Fund and Corporate Fund.

*Transfers In/Out*

Transfers between funds have been eliminated for presentation of the Park District's Proposed Budget – All Funds. Subsequent fund detail presentations will include fund transfer amounts.

**Cary Park District**  
**Proposed Budget for Fiscal Year Ending April 30, 2023**  
**All Funds**

	Proposed Budget	Fiscal Year Ended April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 5,133,027	\$ 5,029,151	\$ 5,034,569
Replacement Tax	65,000	109,518	38,938
Program Revenue	1,418,645	775,296	887,863
Golf Fees & Charges	1,360,919	1,491,654	1,221,202
Golf Instruction	20,000	28,722	15,000
Merchandise, Food & Beverage Sales	308,200	350,700	301,700
Facility Rental	163,851	109,614	103,817
Investment & Service Fees	17,889	18,791	15,245
Grants	173,260	63,830	995,200
Bond Proceeds	-	9,189,783	9,180,000
Donations/Developer Contributions	48,230	115,078	32,980
Advertising	4,500	575	4,500
Miscellaneous	48,072	78,166	29,577
<b>Total Revenues</b>	<u>8,761,593</u>	<u>17,360,878</u>	<u>17,860,591</u>
<b>Expenditures</b>			
<u>Operating</u>			
Personnel & Payroll Related Costs	3,292,273	2,624,495	2,876,485
Professional Services	1,077,297	984,575	991,260
Services	916,009	680,032	726,403
Commodities	661,365	553,036	531,420
Repairs & Maintenance	338,520	307,028	283,063
Depreciation	133,751	147,207	148,774
<b>Total Operating</b>	<u>6,419,215</u>	<u>5,296,373</u>	<u>5,557,405</u>
<u>Capital</u>	<u>2,094,261</u>	<u>11,357,046</u>	<u>12,489,050</u>
<u>Debt Service</u>			
G.O. Limited Tax Park Bond & Interest	15,340	16,797	16,297
2013A General Obligation Refunding Bonds	104,000	108,000	108,000
Debt Certificates 2017	894	2,292	2,292
2018A Alternate Revenue Bonds	350,669	352,868	352,869
Debt Certificates 2019A	194,430	194,426	194,426
Aquatic Center Debt	572,455	753,545	767,269
<b>Total Debt Service</b>	<u>1,237,788</u>	<u>1,427,928</u>	<u>1,441,153</u>
<b>Total Expenditures</b>	<u>9,751,264</u>	<u>18,081,347</u>	<u>19,487,608</u>
Net (Reduction) to Fund Balance	(989,671)	(720,469)	\$ <u>(1,627,017)</u>
Beginning Fund Balance May 1, 2022 (2021)	<u>9,579,852</u>	<u>10,300,321</u>	
Ending Fund Balance April 30, 2023 (2022)	<u>\$ 8,590,181</u>	<u>\$ 9,579,852</u>	

**Cary Park District  
Proposed Budget for Fiscal Year Ending April 30, 2023  
Budget Summary**

Fund	Revenues				Expenditures				
	Non Tax Revenue	Tax Revenue	Transfers In	Reduction to Fund Balance	Capital Expenditures	Operating Expenditures	Debt Service	Transfers Out	Addition to Fund Balance
Corporate	\$ 89,781	\$ 2,481,159	\$ 442,665	398,115	\$ 7,000	\$ 1,917,863		\$ 1,486,857	
Recreation	1,516,198	1,228,014			40,370	2,311,177		392,665	-
Foxford Hills Golf Club	1,694,219		210,610			1,560,739	894	50,000	293,196
Developers' Donations	30,467			244,533				275,000	
G.O. Limited Tax Park Bond & Interest	246	771,722	22,472				15,340	779,100	-
Refunding Alternate Bond & Interest 2013A			104,000				104,000		-
Alternate Revenue Bond & Interest 2018A			350,669				350,669		-
Debt Certificates 2019A			194,430				194,430		-
Aquatic Center Debt			572,455				572,455		-
Audit	9	12,500		1,441		13,950			
Capital Projects	173,843		333,816		187,075				320,584
Cary-Grove Development	17,659		923,115	626,530	1,567,304				
Liability Insurance	152	125,000				119,348			5,804
Capital Equipment Replacement	40,101		290,000	173,021	292,512			210,610	
IMRF/Social Security	296	300,000		35,704		336,000			
Paving & Lighting	73	3,500				500			3,073
Special Recreation	433	276,132		121,073		147,638		250,000	
Cary Prairie Heritage	89			11,911		12,000			
<b>Totals</b>	<b>\$ 3,563,566</b>	<b>\$ 5,198,027</b>	<b>\$ 3,444,232</b>	<b>\$ 1,612,328</b>	<b>\$ 2,094,261</b>	<b>\$ 6,419,215</b>	<b>\$ 1,237,788</b>	<b>\$ 3,444,232</b>	<b>\$ 622,657</b>

Note: Tax Revenue includes \$65,000 in Personal Property Replacement Tax

Cary Park District  
Proposed Budget for Fiscal Year Ending April 30, 2023  
Use of Funds by Category (Excluding Transfers Out)

FY 2022-23 Proposed Budget

FUND	Personnel & Payroll Related Costs	Professional Services	Services	Commodities	Repairs & Maintenance	Depreciation	Capital	Debt Service	Totals	FY 2021-22 Projected	FY 2021-22 Budget
Corporate	\$ 1,380,681	\$ 91,029	\$ 208,400	\$ 125,535	\$ 112,218	\$ -	\$ 7,000	\$ -	\$ 1,924,863	\$ 1,660,996	\$ 1,754,321
Recreation	1,482,839	53,065	473,628	223,539	78,106		40,370		2,351,547	1,563,082	1,757,475
Foxford Hills Golf Club		800,332	174,169	307,291	145,196	133,751		894	1,561,633	1,536,367	1,444,528
Developers' Donations									-	-	-
G.O. Limited Tax Park Bond & Interest								15,340	15,340	16,797	16,297
Refunding Alternate Bond & Interest 2013A								104,000	104,000	108,000	108,000
Alternate Revenue Bond & Interest 2018A								350,669	350,669	352,868	352,869
Debt Certificates 2019A								194,430	194,430	194,426	194,426
Aquatic Center Debt								572,455	572,455	568,646	587,269
Audit		13,950							13,950	10,100	13,400
Capital Projects							187,075		187,075	521,815	1,976,200
Cary-Grove Development							1,567,304		1,567,304	10,872,348	10,555,371
Liability Insurance	72,536		46,812						119,348	131,914	139,365
Capital Equipment Replacement							292,512		292,512	122,782	98,879
IMRF/Social Security	336,000								336,000	278,371	304,400
Paving & Lighting					500				500	588	17,500
Special Recreation	20,217	118,921	1,000	5,000	2,500				147,638	133,249	158,308
Cary Prairie Heritage			12,000						12,000	8,998	9,000
Total Agency	\$ 3,292,273	\$ 1,077,297	\$ 916,009	\$ 661,365	\$ 338,520	\$ 133,751	\$ 2,094,261	\$ 1,237,788	\$ 9,751,264	\$ 18,081,347	\$ 19,487,608
FY 2021-22 Projected	\$ 2,624,495	\$ 984,575	\$ 680,032	\$ 553,036	\$ 307,028	\$ 147,207	\$ 11,357,046	\$ 1,427,928	\$ 18,081,347		
FY 2021-22 Budget	\$ 2,876,485	\$ 991,260	\$ 726,403	\$ 531,420	\$ 283,063	\$ 148,774	\$ 12,489,050	\$ 1,441,153	\$ 19,487,608		

**Cary Park District  
Proposed Budget Summary  
Fiscal Year Ending April 30, 2023  
Fund Balances**

Fund	(actual)	projected		proposed budget	
	Balance 5/1/2021	Increase (Decrease)	Balance 5/1/2022	Increase (Decrease)	Balance 5/1/2023
Corporate	\$ 2,124,401	\$ 182,176	\$ 2,306,577	\$ (398,115)	\$ 1,908,462
Recreation	837,496	79,331	916,827	-	916,827
Foxford Hills Golf Club	3,918,426	298,534	4,216,960	293,196	4,510,156
Developers' Donations	368,493	94,080	462,573	(244,533)	218,040
G.O. Limited Tax Park Bond & Interest	(731,960)	-	(731,960)	-	(731,960)
Refunding Alternate Bond & Interest 2013A	-	-	-	-	-
Alternate Revenue Bond & Interest 2018A	-	-	-	-	-
Debt Certificates 2019A	-	-	-	-	-
Aquatic Center Debt	-	-	-	-	-
Audit	4,012	3,397	7,409	(1,441)	5,968
Capital Projects	576,141	28,233	604,374	320,584	924,958
Cary-Grove Development	2,278,559	(1,652,029)	626,530	(626,530)	-
Liability Insurance	46,367	28,076	74,443	5,804	80,247
Capital Equipment Replacement	267,402	226,134	493,536	(173,021)	320,515
IMRF/Social Security	158,366	(8,341)	150,025	(35,704)	114,321
Paving & Lighting	61,026	4,485	65,511	3,073	68,584
Special Recreation	359,371	4,412	363,783	(121,073)	242,710
Cary Prairie Heritage	32,221	(8,957)	23,264	(11,911)	11,353
Totals	<u>\$ 10,300,321</u>	<u>\$ (720,469)</u>	<u>\$ 9,579,852</u>	<u>\$ (989,671)</u>	<u>\$ 8,590,181</u>

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Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Corporate Fund

*Fund Description*

The Corporate Fund accounts for the general revenues and expenditures of the Park District which are not included in another fund.

*Revenues*

Revenues for the Corporate Fund include a tax levy, an allocation by the State of Illinois of the *Personal Property Replacement Tax*, revenue generated from the rental of non-recreational facilities, and an allocated portion of investment income earned by the Park District.

*Transfers In*

A Transfer In of \$392,665 from the Recreation Fund to be used for various Park District expenditures is included in the FY 2022-23 proposed budget. The proposed budget also includes a transfer of \$50,000 from the Foxford Hills Golf Club Fund (FHGC). The transfer is to partially offset the budgeted transfer from the Capital Equipment Replacement Fund to FHGC until a long-term plan is adopted to address the payback of funds previously transferred from the Corporate Fund for assistance to purchase capital items and acquisition debt repayment.

*Expenditures*

*Operating Expenditures*

Expenditures related to general Park District operations, planning, and park operations are included within the Corporate Fund.

*Capital*

The capital expenditures of \$7,000 is for the purchase of solar aerators for Hoffman Pond.

*Transfers Out*

A transfer to the Cary-Grove Development Fund of \$398,115 is included in the FY 2022-23 proposed budget to assist with the financing of the new outdoor aquatic center, Sunburst Bay, at Cary Grove Park. Funding will come first from the Developer Donations and Special Recreation Funds and the remaining amount needed will come from the Corporate Fund.

Through the use of Corporate tax revenue the Park District transfers out funding for the debt service due on the 2019A debt issue and a portion of the 2013A, 2018A, 2020A and 2021A debt issues. Transfers for funding of the Capital Projects Fund and the Capital Equipment Replacement Fund are also budgeted in the Corporate Fund.

*Assigned Fund Balance*

An assignment of Fund Balance in the amount of \$200,000 is included in the proposed budget to represent the estimated loan outstanding at year-end between the Corporate Fund and the Foxford Hills Golf Club Fund. This loan represents assistance to the Foxford Hills Golf Club Fund in paying debt service resulting from the purchase of the golf club and is currently unavailable for other Park District expenditures. As the debt service from the acquisition of Foxford Hills Golf Club has been paid off, this interfund loan is expected to be repaid within the next fiscal year or two.



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Corporate Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 2,416,159	\$ 2,337,811	\$ 2,340,326
Replacement Tax	65,000	109,518	38,938
Facility Rental	76,793	71,253	69,331
Investment & Service Fees	7,034	3,953	3,793
Donations	1,250	100	-
Advertising	1,500	575	1,500
Miscellaneous	3,204	5,529	3,100
Transfer In - Recreation Fund	392,665	390,257	390,257
Transfer In - FHGC Fund	50,000	50,000	50,000
<b>Total Revenues and Transfers In</b>	<u>3,013,605</u>	<u>2,968,996</u>	<u>2,897,245</u>
<b>Expenditures</b>			
<i>General - Operating</i>			
Personnel & Payroll Related Costs	588,277	496,273	532,863
Professional Services	75,523	49,848	64,055
Services	157,444	132,841	134,802
Commodities	39,620	42,935	44,807
Repairs & Maintenance	1,321	1,214	1,500
<b>Total General - Operating</b>	<u>862,185</u>	<u>723,111</u>	<u>778,027</u>
<i>Parks &amp; Planning - Operating</i>			
Personnel & Payroll Related Costs	792,404	686,960	734,485
Professional Services	15,506	5,858	10,756
Services	50,956	44,535	49,456
Commodities	85,915	71,128	69,689
Repairs & Maintenance	110,897	104,404	86,908
<b>Total Parks &amp; Planning - Operating</b>	<u>1,055,678</u>	<u>912,885</u>	<u>951,294</u>
<b>Capital</b>	<u>7,000</u>	<u>25,000</u>	<u>25,000</u>
<i>Transfers Out</i>			
Transfer Out - G.O. Ltd. Tax Park Bond & Int. Fund	22,472	1,376	-
Transfer Out - Refunding Alt Bond & Int. Fund 2013A	2,000	4,000	4,000
Transfer Out - Alternate Revenue Bond Fund 2018A	137,296	56,434	56,435
Transfer Out - Debt Certificates 2019A	194,430	194,426	194,426
Transfer Out - Aquatic Facility Debt Fund	108,728	224,009	242,632
Transfer Out - Capital Equipment Replacement Fund	290,000	290,000	290,000
Transfer Out - Capital Projects Fund	333,816	355,579	355,431
Transfer Out - Cary-Grove Development Fund	398,115	-	-
<b>Total Transfers Out</b>	<u>1,486,857</u>	<u>1,125,824</u>	<u>1,142,924</u>
<b>Total Expenditures and Transfers Out</b>	<u>3,411,720</u>	<u>2,786,820</u>	<u>2,897,245</u>
Net Addition (Reduction) to Fund Balance	(398,115)	182,176	\$ -
Beginning Fund Balance May 1, 2022 (2021)	<u>2,306,577</u>	<u>2,124,401</u>	
Ending Fund Balance April 30, 2023 (2022)	<u>\$ 1,908,462</u>	<u>\$ 2,306,577</u>	
Assigned Fund Balance for Interfund Loan	\$ 200,000	\$ 600,000	\$ 600,000
Unassigned Fund Balance	<u>1,708,462</u>	<u>1,706,577</u>	<u>1,479,468</u>
	<u>\$ 1,908,462</u>	<u>\$ 2,306,577</u>	<u>\$ 2,079,468</u>

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Recreation Fund

*Fund Description*

The Recreation Fund accounts for the revenues and expenditures, including facility and field maintenance, related to the various recreation programs of the Park District.

*Revenues*

Revenues for the Recreation Fund are provided by a combination of program and other fees, a tax levy and an allocated portion of investment income earned by the Park District. To offset scheduled increases in minimum wage, program fees in most areas were increased.

Staff has taken various steps to maintain or increase program, membership and facility receipts rentals in FY 2022-23.

1. Continue partnership with McHenry County Conservation District through the use of the Fel-Pro/RRR Conservation site to host Camp ECHO and ECHO Extreme programs.
2. Camp ECHO will operate for a full ten weeks without the capacity restrictions that were in place for the past two summers due to COVID. Budgeted for 140 campers per week.
3. Sunshine Camp and Sunshine Flex Camp will continue to take place in the Preschool facility.
4. Preschool will offer six classes for the 2022-23 school year at the regular maximum capacity per class.
5. Offer the ET KidZone program at the four elementary schools of School District 26. It is assumed that all four sites will be staffed and combining sites will not be necessary. This will allow for increased capacity.
6. Senior programming will continue to take place from the Community Center and trip offerings will expand as a result of joining a co-op network of other local agencies senior groups.
7. Sunburst Bay Aquatic Center is targeted to open mid-June and offer a variety of open swim, learn to swim, aqua fitness, and rental opportunities in an amazing new facility for the community to enjoy.

*Expenditures*

Expenditures related to various recreational programs and facility maintenance are found within the Recreation Fund. Staff has taken various factors into account to control and monitor expenditures.

1. Continue evaluation of current staff positions, staffing levels and staff wages to stay competitive to retain quality staff and attract new staff.
2. Large increase in wages due to an increase in minimum wage that will occur on January 1, 2023 and an increase in staff needed for Sunburst Bay Aquatic Center.
3. Field trips and swimming have been added back to the Camp ECHO schedule.
4. Summer Celebration to be held on July 1, 2022 after a two year hiatus.
5. Several free events continue to be offered for the community throughout the year. Some of these include: Summer concert series, children's entertainment series, pumpkin roll/smash, holiday events, kite fly and senior activities.

*Capital*

Capital Expenditures of \$40,370 are budgeted for the replacement of strength and cardio equipment at the Fitness Center.

*Transfers Out*

A Transfer Out of \$392,665 to the Corporate Fund is being budgeted to provide funding for various District expenditures.

*Assigned Fund Balance*

Assignments of Fund Balance are included in the proposed budget as follows:

- \$20,000 for future replacement of items at Sunburst Bay Aquatic Center
- \$80,000 for the future replacement of capital items.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Recreation Fund**

	Proposed	Fiscal Year Ending April 30, 2022	
	Budget	Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 1,228,014	\$ 1,215,898	\$ 1,217,211
Program Revenue	1,418,645	775,296	887,863
Facility Rental	87,058	38,361	34,486
Investment Income	5,515	1,773	2,192
Donations	1,980	1,030	2,980
Advertising	3,000	-	3,000
Miscellaneous	-	312	-
<b>Total Revenues</b>	<u>2,744,212</u>	<u>2,032,670</u>	<u>2,147,732</u>
<b>Expenditures</b>			
<i>Facility Maintenance - Operating</i>			
Personnel & Payroll Related Costs	160,595	123,912	142,009
Professional Services	10,586	654	586
Services	12,634	11,227	11,338
Commodities	52,351	29,536	27,374
Repairs & Maintenance	76,785	62,187	49,310
<b>Total Facility Maintenance - Operating</b>	<u>312,951</u>	<u>227,516</u>	<u>230,617</u>
<i>Recreation - Operating</i>			
Personnel & Payroll Related Costs	1,322,244	961,045	1,060,197
Professional Services	42,479	34,439	42,210
Services	460,994	249,183	305,302
Commodities	171,188	89,660	103,749
Repairs & Maintenance	1,321	1,239	1,800
<b>Total Recreation - Operating</b>	<u>1,998,226</u>	<u>1,335,566</u>	<u>1,513,258</u>
Capital	<u>40,370</u>	<u>-</u>	<u>13,600</u>
<i>Transfers Out</i>			
Transfers Out - Corporate Fund	392,665	390,257	390,257
<b>Total Transfers Out</b>	<u>392,665</u>	<u>390,257</u>	<u>390,257</u>
<b>Total Expenditures and Transfers Out</b>	<u>2,744,212</u>	<u>1,953,339</u>	<u>2,147,732</u>
Net Addition to Fund Balance	<u>-</u>	<u>79,331</u>	<u>\$ -</u>
Beginning Fund Balance May 1, 2022 (2021)	<u>916,827</u>	<u>837,496</u>	
Ending Fund Balance April 30, 2023 (2022)	<u>\$ 916,827</u>	<u>\$ 916,827</u>	
Assigned Fund Balance for Sunburst Bay Aquatic Center	\$ 20,000	\$ -	\$ -
Assigned Fund Balance for Capital	80,000	70,000	70,000
Unassigned Fund Balance	816,827	846,827	731,113
	<u>\$ 916,827</u>	<u>\$ 916,827</u>	<u>\$ 801,113</u>

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Foxford Hills Golf Club Fund

*Fund Description*

The Foxford Hills Golf Club Fund accounts for the revenues and expenses of Foxford Hills Golf Club (FHGC). The FHGC Fund is an Enterprise Fund. The fund is prepared on the full accrual basis of accounting. GolfVisions Management Inc., an agent of the Park District, is operating the course on behalf of the Park District.

*Revenues*

Funds are accumulated through user charges and sales. User charges include green fees, cart rentals, a season pass program, special monthly outings sponsored by the club, non-club sponsored golf outings, junior golf league through the PGA of America, private and group lessons, permanent tee time fees, and driving range bucket sales. Green fees are booked via the course website, the management company's website, GolfNow's family of websites and through phone reservations. Food and beverage sales take place both in the clubhouse and out on the course via fully stocked motorized golf carts and banquet offerings for golfers and private parties. Merchandise sales include items contained within the pro shop and include apparel for men and women, golf balls, hats, towels, cigars and quick grab 'n' go items.

FY 2022-2023 will be the first time in three years that golf operators in the State of Illinois will not be facing restrictive Covid-19 mandates upon opening a golf season. FHGC's management team is forecasting a strong year on the revenue side of the business, \$1.689M in revenues and producing 29,500 rounds. The only outliers for revenue production at the course are weather and the local competitive market reverting back to dynamic pricing models by third party on-line booking agents lowering rates to get market share, which was reduced greatly during the pandemic. Management, in our evaluation of the local and regional marketplace, does not believe other golf courses will transition backwards in terms of pricing due to certain external factors affecting the expense side of the golf business.

*Operating Expenses*

Operating expenses include the materials, supplies and services necessary to operate the course. It also includes advertising and marketing, reimbursement of payroll expenses and the monthly management fee for GolfVisions. The reimbursement of payroll costs, including taxes and insurance of GolfVisions employees working at the course are included in the Professional Services category. To market the course effectively locally and regionally, GolfVisions' website, Cary Park District's website and GolfNow's family of websites are used throughout the golf season. Seasonal brochures produced by the park district and in-house at the course are used to market the course. E-blasts are then generated using the brochure information to market all events cost effectively on-line. Expenses for the FY 2022-23 budget have gone up due to supply chain issues, lack of raw materials, equipment prices increasing, hard and soft goods prices increasing due to production shortages, petroleum based products increasing, food and beverage prices increasing and the annual minimum wage increase in the State of Illinois. Add in an inflationary based economy that passes price increase onto end users, management will need to aggressively manage expenses and make harder decisions to generate profitable bottom-line results operationally in FY 2022-23.

*Nonoperating Revenues (Expenses)*

Principal payments on the 2017 Debt Certificates, which were used to fund the acquisition of new golf carts are paid from this fund and will be paid off in December 2022. Interest expense is recorded as the liability is incurred.

*Transfers In and Capital Purchases*

The proposed budget includes a transfer of \$210,610 from the Capital Equipment Replacement Fund (CERF) to assist, if needed, in funding the purchase of capital items. The CERF Schedule, beginning on page 55, details capital items proposed to be replaced. A transfer out to the Corporate Fund of \$50,000 is included in the proposed budget to partially offset the budgeted transfer from CERF as a long-term plan is developed to address the payback of funds previously transferred from the District for assistance to purchase capital items and the repayment of acquisition debt.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Foxford Hills Golf Club Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Operating Revenues</b>			
Golf Course Fees & Charges	\$ 1,360,919	\$ 1,491,654	\$ 1,221,202
Golf Instruction	20,000	28,722	15,000
Merchandise, Food & Beverage Sales	308,200	350,700	301,700
<b>Total Operating Revenues</b>	<u>1,689,119</u>	<u>1,871,076</u>	<u>1,537,902</u>
<b>Operating Expenses</b>			
Professional Services	800,332	771,683	746,260
Services	174,169	170,328	150,756
Commodities	307,291	314,697	280,901
Repairs & Maintenance	145,196	130,160	115,545
Depreciation	133,751	147,207	148,774
<b>Total Operating Expenses</b>	<u>1,560,739</u>	<u>1,534,075</u>	<u>1,442,236</u>
<b>Operating Income</b>	<u>128,380</u>	<u>337,001</u>	<u>95,666</u>
<b>Nonoperating Revenues (Expenses)</b>			
Gain on Disposal of Assets	5,100	13,825	7,001
Interest Expense - Debt Certificates 2017	(894)	(2,292)	(2,292)
<b>Total Nonoperating Revenues (Expenses)</b>	<u>4,206</u>	<u>11,533</u>	<u>4,709</u>
<b>Change in Net Position Before Transfers</b>	<u>132,586</u>	<u>348,534</u>	<u>100,375</u>
<b>Transfers</b>			
Transfer In - Capital Equipment Replacement Fund	210,610	-	117,746
Transfer Out - Corporate Fund	(50,000)	(50,000)	(50,000)
<b>Total Transfers In (Out)</b>	<u>160,610</u>	<u>(50,000)</u>	<u>67,746</u>
<b>Change in Net Position</b>	293,196	298,534	<u>\$ 168,121</u>
Beginning Fund Balance May 1, 2022 (2021)	<u>4,216,960</u>	<u>3,918,426</u>	
Ending Fund Balance April 30, 2023 (2022)	<u>\$ 4,510,156</u>	<u>\$ 4,216,960</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Developers' Donations Fund

*Fund Description*

The Developers' Donations Fund accounts for required impact fees received for new developments. Funds are used for the development of the particular subdivision's park(s), community wide facilities and community related projects. It also provides funds for the purchase of additional equipment required as a result of the development of new parks.

*Revenues*

Impact fees in the proposed budget are based on an estimate of construction permits to be issued. An allocated portion of investment income earned by the Park District is also received by the fund.

*Expenditures*

No expenditures are included in the proposed budget to aid in the buildup of funding for future projects.

*Transfers Out*

The proposed budget includes a transfer of \$275,000 to the Cary-Grove Development Fund to assist with the financing of the new outdoor aquatic center, Sunburst Bay, at Cary Grove Park.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Developers' Donations Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Investment Income	\$ 467	\$ 532	\$ 680
Developer Contributions	30,000	93,548	30,000
<b>Total Revenues</b>	<u>30,467</u>	<u>94,080</u>	<u>30,680</u>
Transfer Out - Cary-Grove Development Fund	<u>275,000</u>	-	-
Net Addition (Reduction) to Fund Balance	(244,533)	94,080	\$ <u><u>30,680</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<u>462,573</u>	<u>368,493</u>	
Ending Fund Balance April 30, 2023 (2022)	\$ <u><u>218,040</u></u>	\$ <u><u>462,573</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

G.O. Limited Tax Park Bond & Interest Fund

*Fund Description*

The G.O. Limited Tax Park Bond & Interest Fund accounts for the accumulation of resources for, and the payment of general obligation debt principal and interest.

*Revenues*

Revenues for the G.O. Limited Tax Park Bond & Interest Fund are provided by a tax levy, an allocated portion of investment income earned by the Park District and a Transfer In from the Corporate Fund.

*Expenditures*

Bond issuance costs and interest due on these bonds are paid from this fund. The bonds are issued with payment due within a year, which is considered short-term debt.

*Transfers Out*

The following Transfers Out are included in the FY 2022-23 proposed budget to provide funding of principal and interest payments on the related bonds:

- \$102,000 to the Refunding Alternate Bond & Interest Fund 2013A
- \$463,727 to the Aquatic Facility Debt Service Fund
- \$213,373 to the Alternate Revenue Bond & Interest Fund 2018A



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**G.O. Limited Tax Park Bond & Interest Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 771,722	\$ 760,247	\$ 761,066
Investment Income	246	245	302
Transfer In - Corporate Fund	22,472	1,376	-
	<u>794,440</u>	<u>761,868</u>	<u>761,368</u>
<b>Total Revenues and Transfers In</b>			
<b>Expenditures</b>			
<i>Debt Service</i>			
Interest	3,440	5,097	5,097
Bond Issuance Costs	11,900	11,700	11,200
	<u>15,340</u>	<u>16,797</u>	<u>16,297</u>
<i>Transfers Out</i>			
Transfer Out - Refunding Alt Bond & Int. Fund 2013A	102,000	104,000	104,000
Transfer Out - Aquatic Facility Debt Fund	463,727	344,637	344,637
Transfer Out - Alternate Revenue Bond Fund 2018A	213,373	296,434	296,434
	<u>779,100</u>	<u>745,071</u>	<u>745,071</u>
<b>Total Expenditures and Transfers Out</b>			
Net Addition to Fund Balance	-	-	\$ <u><u>-</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<u>(731,960)</u>	<u>(731,960)</u>	
Ending Fund Balance April 30, 2023 (2022)	\$ <u><u>(731,960)</u></u>	\$ <u><u>(731,960)</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Refunding Alternate Bond & Interest Fund 2013A

*Fund Description*

The Refunding Alternate Bond & Interest Fund 2013A accounts for the accumulation of resources for, and the payment of a portion of debt principal and interest related to the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013A. The Series 2013A Bonds were a current refunding of Series 03B, 05A and the 2004 Debt Certificates. The final payment on the 2004 Debt Certificates refunding portion was paid in December 2020. The final payment on the Series 2013A bond issue is scheduled to be paid in December 2022.

*Revenues*

Transfers in from the Corporate Fund and the G.O. Limited Tax Park Bond & Interest Fund are included in the FY 2022-23 proposed budget to provide the funding for the principal and interest payments on these bonds.

*Expenditures*

The principal and interest for the current refunding of Series 2003B and Series 2005A, due on these bonds, are paid from this fund. Series 2003B was issued to fund Cary-Grove park development and other park projects. Series 2005A was an advance refunding of Series 2000 Bonds used to purchase the Cary-Grove property.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Refunding Alternate Bond & Interest Fund 2013A**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 2,000	\$ 4,000	\$ 4,000
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	102,000	104,000	104,000
	<hr/>	<hr/>	<hr/>
<b>Total Transfers In</b>	<b>104,000</b>	<b>108,000</b>	<b>108,000</b>
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	100,000	100,000	100,000
Interest	4,000	8,000	8,000
	<hr/>	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>104,000</b>	<b>108,000</b>	<b>108,000</b>
Net Addition to Fund Balance	-	-	\$ <u>-</u>
Beginning Fund Balance May 1, 2022 (2021)	-	-	
Ending Fund Balance April 30, 2023 (2022)	\$ <u>-</u>	\$ <u>-</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Alternate Revenue Bond & Interest Fund 2018A

*Fund Description*

The Alternate Revenue Bond & Interest Fund 2018A accounts for the accumulation of resources for, and the payment of debt principal and interest on the General Obligation Park Bonds (Alternate Revenue Source), Series 2018A. These bonds were issued to fund the renovation of Kaper and Lions Parks. The final payment on the Series 2018A bond issue is scheduled to be paid in December 2032.

*Revenues*

Transfers in from the Corporate Fund and the G.O. Limited Tax Park Bond & Interest Fund are included in the FY 2022-23 proposed budget to provide the funding for the principal and interest payments on these bonds.

*Expenditures*

The principal and interest due on these bonds, are paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Alternate Revenue Bond & Interest Fund 2018A**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 137,296	\$ 56,434	\$ 56,435
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	213,373	296,434	296,434
	<u>350,669</u>	<u>352,868</u>	<u>352,869</u>
<b>Total Transfers In</b>	<b>350,669</b>	<b>352,868</b>	<b>352,869</b>
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	245,000	240,000	240,000
Interest	105,669	112,868	112,869
	<u>350,669</u>	<u>352,868</u>	<u>352,869</u>
<b>Total Expenditures</b>	<b>350,669</b>	<b>352,868</b>	<b>352,869</b>
Net Addition to Fund Balance	-	-	\$ <u><u>-</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<u>-</u>	<u>-</u>	
Ending Fund Balance April 30, 2023 (2022)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Debt Certificates 2019A

*Fund Description*

The Debt Certificates 2019A Fund accounts for the accumulation of resources for, and the payment of debt principal and interest on the 2019A Debt Certificates. The debt was issued to provide funding for the purchase and renovation of a new Preschool facility. The final payment on the 2019A debt certificates is scheduled to be paid in December 2024.

*Revenues*

A transfer in from the Corporate Fund is included in the FY 2022-23 proposed budget to provide the funding for the debt payment on these bonds.

*Expenditures*

The principal and interest due on these bonds, are paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Debt Certificates 2019A**

	Proposed Budget	<u>Fiscal Year Ending April 30, 2022</u>	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 194,430	\$ 194,426	\$ 194,426
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	183,810	180,645	180,645
Interest	10,620	13,781	13,781
<b>Total Expenditures</b>	<u>194,430</u>	<u>194,426</u>	<u>194,426</u>
Net Addition to Fund Balance	-	-	\$ <u>-</u>
Beginning Fund Balance May 1, 2022 (2021)	<u>-</u>	<u>-</u>	
Ending Fund Balance April 30, 2023 (2022)	\$ <u>-</u>	\$ <u>-</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Aquatic Center Debt

*Fund Description*

The Aquatic Facility Debt Fund accounts for the accumulation of resources for, and the payment of debt principal and interest on the General Obligation Park Bonds (Alternate Revenue Source) Series 2020A and the General Obligation Park Bonds (Alternate Revenue Source) Series 2021A. The debt was issued to provide funding for the planning, design, bidding costs and construction of a new outdoor aquatic facility. The final payments on the Series 2020A bond issue and the Series 2021A bond issue are scheduled to be paid in December 2040.

*Revenues*

Transfers in from the Corporate Fund and the G.O. Limited Tax Park Bond & Interest Fund are included in the FY 2022-23 proposed budget to provide the funding for the principal and interest payments on these bonds.

*Expenditures*

The principal and interest due on these bonds, are paid from this fund.



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Aquatic Center Debt**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 108,728	\$ 224,009	\$ 242,632
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	463,727	344,637	344,637
	<u>572,455</u>	<u>568,646</u>	<u>587,269</u>
<b>Total Transfers In</b>			
	<u>572,455</u>	<u>568,646</u>	<u>587,269</u>
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	355,000	400,000	400,000
Interest	217,455	168,646	187,269
	<u>572,455</u>	<u>568,646</u>	<u>587,269</u>
<b>Total Expenditures</b>			
	<u>572,455</u>	<u>568,646</u>	<u>587,269</u>
Net Addition to Fund Balance	-	-	\$ -
Beginning Fund Balance May 1, 2022 (2021)	-	-	-
Ending Fund Balance April 30, 2023 (2022)	\$ -	\$ -	-

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Audit Fund

*Fund Description*

The Audit Fund accounts for the disbursements related to the annual audit.

*Revenues*

A tax is levied to fund the cost of the annual audit. The fund also receives an allocated portion of the investment income earned by the Park District.

*Expenditures*

The cost of the annual audit of the Park District's financial statements are paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Audit Fund**

	Proposed Budget	<u>Fiscal Year Ending April 30, 2022</u>	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 12,500	\$ 13,488	\$ 13,500
Investment Income	9	9	8
<b>Total Revenues</b>	<u>12,509</u>	<u>13,497</u>	<u>13,508</u>
<b>Expenditures</b>			
Professional Services	<u>13,950</u>	<u>10,100</u>	<u>13,400</u>
Net Addition (Reduction) to Fund Balance	(1,441)	3,397	\$ <u><u>108</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<u>7,409</u>	<u>4,012</u>	
Ending Fund Balance April 30, 2023 (2022)	<u><u>\$ 5,968</u></u>	<u><u>\$ 7,409</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Capital Projects Fund

*Fund Description*

The Capital Projects Fund accounts for financial resources and expenditures for capital projects and major repairs/renovations.

*Revenues*

Funding for the Capital Projects Fund will be provided by transfers from other funds, grant funds from the Illinois Transportation Enhancement Program (ITEP) to complete trail development and an allocated portion of investment income earned by the Park District.

*Transfers In*

A transfer in of \$316,852 from the Corporate Fund is included in the FY 2022-23 proposed budget to provide funding for capital projects.

*Expenditures*

Major Board approved projects included in the FY 2022-23 Capital Projects Fund proposed budget are:

ITEP grant expenditures & maintenance program – Hoffman Multi-Use Trail	\$ 77,575
Community Center Pool removal/demolition – design, engineer & bid	50,000
Main Street advancement plan	50,000

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Capital Projects Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Grants	\$ 173,260	\$ 63,830	\$ 995,200
Investment Income	583	639	756
Transfer In - Corporate Fund	333,816	355,579	355,431
Transfer In - Special Recreation Fund	-	130,000	130,000
	<u>507,659</u>	<u>550,048</u>	<u>1,481,387</u>
<b>Total Revenues and Transfers In</b>			
<b>Expenditures</b>			
Capital - Various Capital Projects	187,075	521,815	1,976,200
	<u>187,075</u>	<u>521,815</u>	<u>1,976,200</u>
<b>Total Expenditures</b>			
Net Addition (Reduction) to Fund Balance	320,584	28,233	\$ <u><u>(494,813)</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<u>604,374</u>	<u>576,141</u>	
Ending Fund Balance April 30, 2023 (2022)	\$ <u><u>924,958</u></u>	\$ <u><u>604,374</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Cary-Grove Development Fund

*Fund Description*

The Cary-Grove Development Fund accounts for the accumulated resources and expenditure of funds for the development of Cary-Grove Park.

*Revenues*

Revenues for the Cary-Grove Development Fund will be provided by donations and an allocated portion of investment income earned by the District. Unspent bond funds from the General Obligation Park Bonds (Alternate Revenue Source) 2021A will also provide funding to be used in FY 2022-23.

*Transfers In*

The FY 2022-23 proposed budget includes the following Transfers In to assist with the financing of the new outdoor aquatic center, Sunburst Bay, at Cary Grove Park:

- \$398,115 from the Corporate Fund
- \$275,000 from the Developers' Donations Fund
- \$250,000 from the Special Recreation Fund

*Expenditures*

Construction of and final preparations for the opening of Sunburst Bay Aquatic Center at Cary Grove Park are included in the FY 2022-23 proposed budget.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Cary-Grove Development Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Bond Proceeds	\$ -	\$ 9,189,783	\$ 9,180,000
Investment Income	2,659	10,136	5,443
Donations	15,000	20,400	-
Transfer In - Corporate Fund	398,115	-	-
Transfer In - Developers' Donations Fund	275,000	-	-
Transfer In - Special Recreation Fund	250,000	-	-
	<hr/>	<hr/>	<hr/>
<b>Total Revenues and Transfers In</b>	<b>940,774</b>	<b>9,220,319</b>	<b>9,185,443</b>
<b>Expenditures</b>			
Capital	1,567,304	10,687,449	10,375,371
Debt Service - Bond Issuance Costs	-	184,899	180,000
	<hr/>	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>1,567,304</b>	<b>10,872,348</b>	<b>10,555,371</b>
Net (Reduction) to Fund Balance	(626,530)	(1,652,029)	\$ <u><u>(1,369,928)</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<hr/> 626,530	<hr/> 2,278,559	
Ending Fund Balance April 30, 2023 (2022)	\$ <u><u>-</u></u>	\$ <u><u>626,530</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Liability Insurance Fund

*Fund Description*

The Liability Insurance Fund accounts for property, liability and worker's compensation insurance premium expenditures and risk management expenditures. It is also responsible for the reimbursement to the State of Illinois for any unemployment payments made by the State that are chargeable to the Park District.

*Revenues*

Financing for the Liability Insurance Fund is provided by a tax levy and an allocated portion of investment income earned by the Park District.

*Expenditures*

*Operating Expenditures*

The Park District is a member of the Park District Risk Management Agency (PDRMA); a Pooled Risk Organization comprised of park districts, special recreation associations and forest preserve/conservation districts throughout Illinois. PDRMA provides coverage for property, liability and worker's compensation claims. The Park District is responsible for a \$1,000 deductible per claim for damage to Park District owned property.

The Park District is self-insured for unemployment claims as opposed to a tax applied to the Park District's payroll by the State to fund future claims. Therefore the Park District must reimburse the State of Illinois for the cost of any benefits paid to a claimant as they occur

The Park District accounts for the safety related portion of personnel & payroll related costs for the Park Specialist-Safety, in the Liability Insurance Fund.



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Liability Insurance Fund**

	Proposed Budget	<u>Fiscal Year Ending April 30, 2022</u>	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 125,000	\$ 159,826	\$ 160,000
Investment Income	152	164	197
<b>Total Revenues</b>	<u>125,152</u>	<u>159,990</u>	<u>160,197</u>
<b>Expenditures</b>			
<i>Operating</i>			
Personnel & Payroll Related Costs	72,536	68,994	73,616
Services	46,812	62,920	65,749
<b>Total Expenditures</b>	<u>119,348</u>	<u>131,914</u>	<u>139,365</u>
Net Addition to Fund Balance	5,804	28,076	\$ <u><u>20,832</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<u>74,443</u>	<u>46,367</u>	
Ending Fund Balance April 30, 2023 (2022)	<u><u>\$ 80,247</u></u>	<u><u>\$ 74,443</u></u>	

Cary Park District  
 Budget for Fiscal Year Ending April 30, 2023  
 Fund Information

Capital Equipment Replacement Fund

*Fund Description*

The Capital Equipment Replacement Fund (CERF) provides a funded reserve for the systematic replacement of existing non-recreation maintenance equipment, mechanical equipment and vehicles. Equipment at Foxford Hills Golf Club is included on the CERF replacement schedule for long-range fiscal planning purposes.

*Revenues*

The Corporate Fund provides funding for the CERF. As such, a transfer is being budgeted from the Corporate Fund to CERF. The proceeds from the sale of equipment is being reported separately within CERF since the funding schedule is based on an estimated purchase price. CERF also receives an allocated portion of investment income earned by the Park District.

*Expenditures*

During the upcoming fiscal year, the following items are scheduled for replacement.

<u>Purchase Year</u>	<u>Equipment to Be Replaced</u>
2013	Ford F150 Super Crew 4x4 – Park Maintenance Operations
2015	Ford F350 Dump Truck- Park Maintenance Operations
2016	Propane Kit, Ford F350 Dump Truck – Park Maintenance Operations
2015	Ford F250 Pickup – Park Maintenance Operations
2016	Propane Kit, Ford F250 Pickup – Park Maintenance Operations
2014	Propane Kit, Ford F250 SD – Park Maintenance Operations
2015	Propane Kit, Ford F350 – Park Maintenance Operations
2015	John Deere Gator TH 6x4 – Park Maintenance Operations
2015	ABI Force w/accessories (Sandpro) – Park Maintenance Operations
2015	Hydro seeding Unit with electric hose reel – Park Maintenance Operations
2007	Park District Electronic Sign
2013	Savin Copier– Administration
UNK	Maintenance Furnace/AC unit – Foxford Hills Golf Club
2010	Jacobsen Greensking IV Triplex mower – Foxford Hills Golf Club
2010	Jacobsen Triplex mower – Foxford Hills Golf Club
2010	Jacobsen Triplex mower – Foxford Hills Golf Club
2017	82 Gallon Water Heater – Clubhouse – Foxford Hills Golf Club
2004	Clubhouse Grill – Foxford Hills Golf Club
2009	Toro 3500D, Groundsmaster – Foxford Hills Golf Club
2009	PTO Rough Mower, Pro-Flex 120 – Foxford Hills Golf Club

Although scheduled for replacement, currently owned equipment is evaluated before replacement to determine whether the item is still functional and reliable, without incurring major repair costs. Therefore scheduled replacements may be delayed.

*Transfers Out*

A Transfer Out of \$210,610 to the Foxford Hills Golf Club Fund to provide funding for the replacement of equipment is included in the FY 2022-23 proposed budget. The transfer was reduced by projected funds to be received from asset sales.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Capital Equipment Replacement Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Sale of Assets	\$ 39,768	\$ 58,500	\$ 19,476
Investment Income	333	416	529
Transfer In - Corporate Fund	290,000	290,000	290,000
<b>Total Revenues and Transfers In</b>	<u>330,101</u>	<u>348,916</u>	<u>310,005</u>
<b>Expenditures</b>			
Capital	<u>292,512</u>	<u>122,782</u>	<u>98,879</u>
Transfer Out - Foxford Hills Golf Club Fund	<u>210,610</u>	<u>-</u>	<u>117,746</u>
<b>Total Expenditures and Transfers Out</b>	<u>503,122</u>	<u>122,782</u>	<u>216,625</u>
Net Addition (Reduction) to Fund Balance	(173,021)	226,134	\$ <u><u>93,380</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<u>493,536</u>	<u>267,402</u>	
Ending Fund Balance April 30, 2023 (2022)	\$ <u><u>320,515</u></u>	\$ <u><u>493,536</u></u>	

**Cary Park District**  
**Capital Equipment Replacement Fund**  
**Replacement Value and Purchase Years(s)**  
**Fiscal Year Ending 4/30/2023- 4/30/2032**

Year	Description	ESTIMATED REPLACEMENT VALUE											Next Repl. FY	Est. Repl. Cost		
		Original Cost	Est. Repl. Cost	Life Expect	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30			FY30-31	FY31-32
<b>Vehicles</b>																
07/13	2013 Ford F150 SuperCrew 4x4	\$ 26,504	\$ 39,100	7	\$ 39,100							\$ 44,914			FY36-37	\$ 51,592
10/14	2014 Ford F-150 SuperCab	\$ 22,483	\$ 32,720	7		\$ 32,720							\$ 37,584		FY38-39	\$ 43,173
11/15	2016 Ford F350 Dump	\$ 40,040	\$ 65,000	7	\$ 65,000							\$ 74,665			FY36-37	\$ 85,766
07/16	Propane Kit - 2016 Ford F350 Dump	\$ 6,985	\$ 8,364	7	\$ 8,364							\$ 9,608			FY38-39	\$ 11,036
11/15	2016 Ford F250 Pickup	\$ 22,795	\$ 52,000	7	\$ 52,000							\$ 59,732			FY38-39	\$ 68,613
08/16	Propane Kit - 2016 Ford F250 Pickup	\$ 6,885	\$ 8,364	7	\$ 8,364							\$ 9,608			FY38-39	\$ 11,036
10/19	2018 Ford F-550, with LT40 Lift	\$ 114,405	\$ 139,459	10							\$ 139,459				FY38-39	\$ 170,000
11/19	2019 International 7400 SGA 4x2	\$ 127,720	\$ 161,980	12								\$ 161,980			FY42-43	\$ 205,430
03/19	2019 Ford F-350 4x4 with 9' Dump	\$ 41,245	\$ 47,378	7				\$ 47,378							FY32-33	\$ 54,422
03/20	Propane Kit - 2019 Ford F-350 4x4 with 9' Dump	\$ 8,194	\$ 9,228	6				\$ 9,228							FY32-33	\$ 10,392
03/19	2019 Ford F-350 4x2 Regular Cab Pick-up	\$ 35,795	\$ 41,117	7				\$ 41,117							FY32-33	\$ 47,231
04/20	Propane Kit - 2019 Ford F-350 4x2 Regular Cab Pick-up	\$ 8,194	\$ 9,228	6				\$ 9,228							FY32-33	\$ 10,392
03/19	2019 Ford F-350 4x4 Extended Cab Diesel	\$ 47,930	\$ 58,426	10							\$ 58,426				FY38-39	\$ 71,221
10/19	2020 Chevy Colorado2WD, Extended Cab	\$ 24,996	\$ 28,713	7					\$ 28,713						FY33-34	\$ 32,982
08/20	2020 Chevy Traverse 4WD Utility	\$ 35,913	\$ 39,651	5				\$ 39,651					\$ 43,778		FY35-36	\$ 48,335
04/21	2021 Ford F250 SRW WL 4x4 Super Cab, with plow	\$ 42,596	\$ 48,929	7							\$ 48,929				FY35-36	\$ 56,204
	Propane Kit - 2021 Ford F250 SRW WL 4x4	\$ 6,985	\$ 8,804	7	\$ 8,804						\$ -	\$ 8,804			FY35-36	\$ 10,113
	2022 Ford Super Duty F350 4x4, with 9' dump bod, fitted with propane and Western plow	\$ 69,329	\$ 79,637	7							\$ 79,637				FY35-36	\$ 91,478
	Propane Kit - 2022 Ford F350 4x4	\$ 8,832	\$ 8,804	7	\$ 8,804						\$ -	\$ 8,804			FY35-36	\$ 10,113
<b>Mowers &amp; Motorized Equipment</b>																
03/05	Auger Unit	\$ 5,450	\$ 7,940	10		\$ 7,940									FY33-34	\$ 9,678
08/06	Vehicle Lift	\$ 15,536	\$ 21,754	15		\$ 21,754									FY38-39	\$ 29,278
09/07	Bannerman 6' Aerator	\$ 6,000	\$ 8,237	10		\$ 8,237									FY33-34	\$ 10,040
08/13	Kifco T180 Water Reel	\$ 10,189	\$ 12,420	10		\$ 12,420									FY33-34	\$ 15,140
09/14	Caterpillar Backhoe Loader	\$ 103,200	\$ 125,800	10			\$ 125,800								FY34-35	\$ 153,350
05/15	John Deere Gator TH 6x4	\$ 10,145	\$ 12,500	7	\$ 12,500						\$ 14,359				FY36-37	\$ 16,493
05/15	ABI Force/w accessories (Sandpro)	\$ 17,500	\$ 30,581	7	\$ 30,581						\$ 35,127				FY36-37	\$ 40,350
06/15	UA-60 Aeravator, Shaft and Seed Box Attachment	\$ 12,487	\$ 15,221	10				\$ 15,221							FY35-36	\$ 18,554
08/15	Hydroseeding Unit with Electric Hose Reel	\$ 10,811	\$ 13,995	7	\$ 13,995						\$ 16,076				FY36-37	\$ 18,466
09/15	Redi Haul Flatbed Trailer (Black)	\$ 9,005	\$ 10,977	10				\$ 10,977							FY35-36	\$ 13,381
08/16	Jacobsen 2015 HR-9016T Mower	\$ 83,372	\$ 101,629	10					\$ 101,629						FY36-37	\$ 123,886
09/16	John Deere 5100E Utility Tractor	\$ 54,198	\$ 66,067	10					\$ 66,067						FY36-37	\$ 80,535
09/16	Woods SG100 Stump Grinder	\$ 5,947	\$ 6,831	7		\$ 6,831							\$ 7,846		FY37-38	\$ 9,013
10/17	Morbark Beaver M15R Chipper	\$ 69,562	\$ 84,795	10						\$ 84,795					FY37-38	\$ 103,365
11/17	Skid Steer, Caterpillar	\$ 53,100	\$ 64,729	10						\$ 64,729					FY37-38	\$ 78,904
08/18	John Deere XUV, 2018	\$ 22,974	\$ 26,390	7				\$ 26,390							FY32-33	\$ 30,313
12/18	John Deere HX6 Rotary Cutter	\$ 4,474	\$ 5,139	7				\$ 5,139							FY32-33	\$ 5,904
02/19	John Deere 72" Z Track Mower	\$ 8,840	\$ 9,761	5	\$ 9,761						\$ 10,776				FY33-34	\$ 11,898
03/19	Redi Haul Skidload Trailer	\$ 7,418	\$ 9,043	10							\$ 9,043				FY38-39	\$ 11,023
03/19	Ryan Renovaire 72" Aerator	\$ 7,150	\$ 8,716	10							\$ 8,716				FY38-39	\$ 10,625
05/19	72" Industrial Brush Cutter	\$ 6,616	\$ 7,600	7				\$ 7,600							FY33-34	\$ 8,730
06/19	Z-Master 5000 Riding Mower, Propane	\$ 12,965	\$ 14,314	5		\$ 14,314					\$ 15,804				FY34-35	\$ 17,449
10/19	Batwing Mower, 15'	\$ 16,863	\$ 21,386	12									\$ 21,386		FY43-44	\$ 27,123
08/20	Ztrack Propane Mower	\$ 12,812	\$ 14,145	5				\$ 14,145				\$ 15,618			FY35-36	\$ 17,243
<b>Misc. Items</b>																
08/07	Electronic Sign	\$ 39,143	\$ 35,000	15	\$ 35,000										FY37-38	\$ 47,105
04/13	Copier, Savin, (Admin)	\$ 6,125	\$ 10,000	7	\$ 10,000						\$ 11,487				FY36-37	\$ 11,487
<b>Subtotal</b>																
					\$ 292,512	\$ 99,662	\$ 140,115	\$ 218,474	\$ 204,009	\$ 149,524	\$ 354,986	\$ 308,986	\$ 266,806	\$ 21,386		

**Cary Park District**  
**Capital Equipment Replacement Fund**  
**Replacement Value and Purchase Years(s)**  
**Fiscal Year Ending 4/30/2023- 4/30/2032**

Year	Description	Original Cost	Est. Repl. Cost	Life Expect	ESTIMATED REPLACEMENT VALUE										Next Repl. FY	Est. Repl. Cost	
					FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32			
<b>Foxford Hills Golf Club</b>																	
	Maintenance Furnace/AC		\$ 8,557	10	\$ 8,557											FY41-42	\$ 10,430
02/04	John Deere Heavy Duty Vehicle/Pro	\$ 13,207	\$ 31,854	15			\$ 31,854									FY39-40	\$ 42,871
03/10	Heavy Duty Vehicle/Toro Workman HDX	\$ 19,134	\$ 24,655	12				\$ 24,655								FY37-38	\$ 31,268
03/08	John Deere Gator TX Turf	\$ 5,792	\$ 10,644	10		\$ 10,644										FY33-34	\$ 12,975
02/10	Toro Workman MD	\$ 7,571	\$ 8,982	10			\$ 8,982									FY34-35	\$ 10,949
02/10	Toro Workman MD	\$ 7,571	\$ 25,149	10					\$ 25,149							FY36-37	\$ 30,656
05/10	Utility Vehicle - Club Car Driving Range	\$ 9,695	\$ 16,329	10		\$ 16,329										FY33-34	\$ 19,905
07/13	Toro SandPro Bunker Rake	\$ 19,595	\$ 26,653	10		\$ 26,653										FY33-34	\$ 32,490
03/10	Jacobsen Greensking IV, Triplex Mower	\$ 19,048	\$ 37,599	10	\$ 40,000											FY32-33	\$ 48,760
03/07	JD 5 gang Fairway Mower	\$ 33,348	\$ 75,000	15		\$ 75,000										FY38-40	\$ 100,940
02/04	Tractor, John Deere 4500	\$ 15,947	\$ 35,561	15		\$ 35,561										FY38-39	\$ 47,860
03/10	Jacobsen, Triplex Mower	\$ 19,048	\$ 37,599	10	\$ 40,000											FY32-33	\$ 48,760
03/10	Jacobsen, Triplex Mower	\$ 19,048	\$ 37,599	10	\$ 40,000											FY32-33	\$ 48,760
08/12	Toro Reelmaster/Fairway Mower	\$ 43,540	\$ 75,000	10			\$ 75,000									FY34-35	\$ 91,425
07/16	Irrigation Pump #1	\$ 18,155	\$ 23,955	8			\$ 23,955									FY32-33	\$ 28,067
06/12	John Deere Gator TX Turf	\$ 8,425	\$ 10,857	10			\$ 10,857									FY34-35	\$ 13,235
06/12	John Deere Gator TX Turf	\$ 8,425	\$ 10,823	10				\$ 10,823								FY35-36	\$ 13,193
02/04	Skidsteer	\$ 22,248	\$ 46,866	20				\$ 46,866								FY45-46	\$ 69,640
02/04	Top Dresser/Dakota Turf Tender	\$ 7,933	\$ 14,397	17				\$ 14,397								FY42-43	\$ 20,159
02/04	Turf Vacuum	\$ 6,165	\$ 14,571	20				\$ 14,571								FY45-46	\$ 21,652
02/04	John Deere 36" Commercial Mower	\$ 2,152	\$ 8,060	20				\$ 8,060								FY45-46	\$ 11,977
02/04	Fairway aerifier/JD 1500	\$ 15,459	\$ 29,830	15		\$ 29,830										FY38-39	\$ 40,147
04/08	Fescue Mower, Rough	\$ 5,010	\$ 7,750	15					\$ 7,750							FY41-42	\$ 10,430
03/07	John Deere Tractor	\$ 17,723	\$ 37,737	20					\$ 37,737							FY46-47	\$ 56,075
12/16	Kitchen Furnace/AC	\$ 7,400	\$ 10,569	10					\$ 10,569							FY36-37	\$ 12,884
06/12	Greens Turf Brush	\$ 5,045	\$ 6,583	10						\$ 6,583						FY37-38	\$ 8,025
02/04	Sulpher Burner	\$ 14,325	\$ 18,284	20						\$ 18,284						FY47-48	\$ 27,169
04/08	Tow Sprayer	\$ 5,283	\$ 6,391	15						\$ 6,391						FY42-43	\$ 8,601
02/04	Dump Trailer/Pronovost	\$ 5,192	\$ 10,449	25						\$ 10,449						FY52-53	\$ 17,143
02/04	Overhead Lift	\$ 6,393	\$ 7,802	25						\$ 7,802						FY52-53	\$ 12,800
02/04	Air Compressor	\$ 5,435	\$ 7,190	25						\$ 7,190						FY52-53	\$ 11,796
06/16	Mower, 2015 4520 Articulator	\$ 39,141	\$ 48,667	11						\$ 48,667						FY38-39	\$ 60,511
02/17	82 Gallon Water Heater - Clubhouse	\$ 7,223	\$ 8,805	10	\$ 8,805											FY32-33	\$ 10,733
05/17	Irrigation Pump #2	\$ 18,155	\$ 21,271	8				\$ 21,271								FY33-34	\$ 24,923
05/17	Sand Pro 5040	\$ 24,510	\$ 29,878	10						\$ 29,878						FY37-38	\$ 36,421
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 11,174	15												FY32-33	\$ 11,174
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 11,174	15												FY32-33	\$ 11,174
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 11,174	15												FY32-33	\$ 11,174
07/17	Greens Mower, Precision Cut JD 2500B	\$ 29,500	\$ 39,703	15												FY32-33	\$ 39,703
11/17	Pro Shop Furnace/AC - Lennox	\$ 6,975	\$ 8,502	10						\$ 8,502						FY37-38	\$ 10,364
04/18	Walking Greensmower, JD220SA	\$ 7,816	\$ 10,519	15												FY32-33	\$ 10,519
08/18	2019 Club Car Express	\$ 17,055	\$ 20,790	10							\$ 20,790					FY38-39	\$ 25,343
08/18	2019 Club Car Express	\$ 17,055	\$ 20,790	10							\$ 20,790					FY38-39	\$ 25,343
10/18	Lightning Prediction System	\$ 23,214	\$ 38,084	25												FY43-44	\$ 38,084
01/19	Restaurant Furnace/AC	\$ 7,315	\$ 8,917	10							\$ 8,917					FY38-39	\$ 10,870
03/19	1200 Hydro Rake	\$ 17,078	\$ 20,818	10							\$ 20,818					FY38-39	\$ 25,377
04/19	John Deere 7500A Fairway Mower	\$ 55,662	\$ 74,913	15												FY33-34	\$ 74,913
04/19	John Deere Gator TX Turf	\$ 8,638	\$ 10,529	10							\$ 10,529					FY38-39	\$ 12,835
04/19	John Deere Gator TX Turf	\$ 8,638	\$ 10,529	10							\$ 10,529					FY38-39	\$ 12,835
08/19	Driving Range, Ultima 19 Ball Dispenser	\$ 15,268	\$ 20,549	15												FY34-35	\$ 20,549
10/19	Riding Greens Mower, Gas	\$ 28,831	\$ 35,145	10								\$ 35,145				FY39-40	\$ 42,841
10/19	Sprayer - for use with Pro Gator	\$ 14,173	\$ 19,075	15												FY34-35	\$ 19,075



**Cary Park District**  
**Capital Equipment Replacement Fund**  
**Replacement Value and Purchase Years(s)**  
**Fiscal Year Ending 4/30/2023- 4/30/2032**

Year	Description	Original Cost	Est. Repl. Cost	Life Expect	ESTIMATED REPLACEMENT VALUE										Next Repl. FY	Est. Repl. Cost	
					FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32			
<b>Lions Park Heated Storage</b>																	
07/11	3's Room Furnace/Condenser	\$ 6,000	\$ 8,075	15						\$ 8,075						FY41-42	\$ 10,868
01/12	4's Room Furnace/Condenser	\$ 6,000	\$ 8,075	15						\$ 8,075						FY41-42	\$ 10,868
	Steel Roof		\$ 15,000	50									\$ 15,000			FY80-81	\$ 40,374
<b>Lions Park Cold Storage Facility</b>																	
05/11	Asphalt Shingle Roof	\$ 8,822	\$ 15,980	30												FY41-42	\$ 15,980
<b>Sands Main St. Rental Property</b>																	
07/10	Furnace/Condenser Unit	\$ 6,000	\$ 8,075	15				\$ 8,075								FY40-41	\$ 10,868
6/16	Asphalt Shingle Roof		\$ 10,000	30												FY46-47	\$ 10,000
<b>Sands Main St. Prairie Barn</b>																	
01/98	Asphalt Shingle Roof		\$ 15,000	30							\$ 15,000					FY57-58	\$ 27,170
<b>Various Locations</b>																	
10/19	Lightning Prediction System	\$ 39,491	\$ 64,789	25												FY43-44	\$ 64,789
Total, Mechanical Equipment					\$ -	\$ -	\$ 62,448	\$ 44,302	\$ 28,732	\$ 70,276	\$ 22,441	\$ 31,176	\$ 42,029	\$ 200,199			
<b>Technology</b>																	
<b>District wide</b>																	
	Server	\$ 11,700	\$ 13,176	6		\$ 11,700						\$ 13,176				FY35-36	\$ 14,838
Total Technology					\$ -	\$ 11,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,176	\$ -	\$ -			
Estimated Annual Purchases					\$ 513,722	\$ 305,379	\$ 353,211	\$ 403,419	\$ 313,945	\$ 363,546	\$ 530,976	\$ 388,483	\$ 352,473	\$ 282,435			
<b>Funding Summary:</b>																	
Carryforward as of 5/01/22		\$ 493,536															
Proposed Available Funding Level					\$ 340,701	\$ 315,002	\$ 316,350	\$ 335,573	\$ 322,034	\$ 318,667	\$ 370,004	\$ 342,755	\$ 346,659	\$ 297,345			
Estimated Annual Purchases:																	
Cary Park District					\$ 292,512	\$ 111,362	\$ 202,563	\$ 262,776	\$ 232,741	\$ 219,800	\$ 377,427	\$ 353,339	\$ 308,836	\$ 221,585			
Foxford Hills Golf Club					\$ 221,210	\$ 194,017	\$ 150,648	\$ 140,643	\$ 81,205	\$ 143,746	\$ 153,549	\$ 35,145	\$ 43,637	\$ 60,850			
<b>Estimated Carryforward Balance</b>					<b>\$ 320,515</b>	<b>\$ 330,138</b>	<b>\$ 293,277</b>	<b>\$ 225,431</b>	<b>\$ 233,519</b>	<b>\$ 188,640</b>	<b>\$ 27,667</b>	<b>\$ (18,061)</b>	<b>\$ (23,874)</b>	<b>\$ (8,964)</b>			
<b>Notes:</b>																	
(1) Vehicles and Equipment for the Recreation fund are not replaced through the Capital Equipment Replacement fund and are not included on the above schedule.																	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

IMRF/Social Security Fund

*Fund Description*

The IMRF/Social Security Fund accounts for the employer share of the pension contribution. This fund also accounts for the employer's cost for Social Security and Medicare taxes.

*Revenues*

Although received within one fund, separate tax levies are extended for IMRF and for Social Security and Medicare taxes. The fund also receives an allocated portion of investment income earned by the Park District.

*Expenditures*

The Park District's pension plan is through the Illinois Municipal Retirement Fund (IMRF). All employees that are scheduled to work a minimum of 1,000 hours per year are required to participate in the retirement plan.

The IMRF contribution rate is based on an actuarial determination of the Park District's projected pension liability. The rate is adjusted annually on a calendar year basis. The 2022 employer contribution rate is 8.22% of IMRF wages. The rate for calendar year 2023 will decrease to 7.21%.

The employer's matching Social Security and Medicare taxes totaling 7.65% applied to salaries and wages are paid from this fund.



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**IMRF/Social Security Fund**

	Proposed Budget	<u>Fiscal Year Ending April 30, 2022</u>	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax - IMRF	\$ 135,000	\$ 104,888	\$ 105,000
Real Estate Tax - FICA	165,000	164,820	165,000
Investment Income	296	322	484
<b>Total Revenues</b>	<u>300,296</u>	<u>270,030</u>	<u>270,484</u>
<b>Expenditures</b>			
Payroll Related Costs	<u>336,000</u>	<u>278,371</u>	<u>304,400</u>
Net (Reduction) to Fund Balance	(35,704)	(8,341)	\$ <u><u>(33,916)</u></u>
Beginning Fund Balance May 1, 2022 (2021)	<u>150,025</u>	<u>158,366</u>	
Ending Fund Balance April 30, 2023 (2022)	<u><u>\$ 114,321</u></u>	<u><u>\$ 150,025</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Paving & Lighting Fund

*Fund Description*

The Paving & Lighting Fund accounts for disbursements related to the maintenance of the Park District's parking lots, trails, access roadways and lighting structures.

*Revenues*

Funding is provided through a tax levy and an allocated portion of investment income earned by the Park District.

*Expenditures*

The proposed budget includes funds for the Park District wide patching and crack filling program.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Paving & Lighting Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 3,500	\$ 4,994	\$ 5,000
Investment Income	73	79	121
<b>Total Revenues</b>	<u>3,573</u>	<u>5,073</u>	<u>5,121</u>
<b>Expenditures</b>			
Operating - Repairs & Maintenance	<u>500</u>	<u>588</u>	<u>17,500</u>
Net Addition (Reduction) to Fund Balance	3,073	4,485	\$ <u>(12,379)</u>
Beginning Fund Balance May 1, 2022 (2021)	<u>65,511</u>	<u>61,026</u>	
Ending Fund Balance April 30, 2023 (2022)	\$ <u><u>68,584</u></u>	\$ <u><u>65,511</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Special Recreation Fund

*Fund Description*

The Special Recreation Fund accounts for the disbursement of funds for expenditures to provide joint recreational programs for those with special needs and costs related to the accessibility of the Park District's facilities and sites. The Park District and twelve other park districts and city recreation departments form the Northern Illinois Special Recreation Association (*NISRA*). *NISRA* provides recreation programs for people with special needs.

*Revenues*

Funding is provided through a tax levy and an allocated portion of investment income earned by the Park District.

*Expenditures*

Expenditures in the FY 2022-23 proposed budget include funds for:

- The annual dues for the Park District's membership in *NISRA*
- The Park District's direct cost of providing inclusion services
- The cost of improvements related to the accessibility of the Park District's facilities, trails and playground equipment
- A portion of the cost of Park District personnel who serve on the *NISRA* Board of Directors

*Transfers Out*

The proposed budget includes a transfer of \$250,000 to the Cary-Grove Development Fund to assist with the financing of the new outdoor aquatic center, Sunburst Bay, at Cary Grove Park.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Special Recreation Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2022	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 276,132	\$ 267,179	\$ 267,466
Investment Income	433	482	680
<b>Total Revenues</b>	<u>276,565</u>	<u>267,661</u>	<u>268,146</u>
<b>Expenditures</b>			
<i>Operating</i>			
Personnel & Payroll Related Costs	20,217	8,940	28,915
Professional Services	118,921	111,993	113,993
Services	1,000	-	-
Commodities	5,000	5,080	4,900
Repairs & Maintenance	2,500	7,236	10,500
<b>Total Operating Expenditures</b>	<u>147,638</u>	<u>133,249</u>	<u>158,308</u>
Transfers Out - Cary-Grove Development Fund	250,000	-	-
Transfers Out - Capital Projects Fund	-	130,000	130,000
	<u>250,000</u>	<u>130,000</u>	<u>130,000</u>
<b>Total Expenditures and Transfers Out</b>	<u>397,638</u>	<u>263,249</u>	<u>288,308</u>
Net Addition (Reduction) to Fund Balance	(121,073)	4,412	\$ <u>(20,162)</u>
Beginning Fund Balance May 1, 2022 (2021)	<u>363,783</u>	<u>359,371</u>	
Ending Fund Balance April 30, 2023 (2022)	<u>\$ 242,710</u>	<u>\$ 363,783</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2023  
Fund Information

Cary Prairie Heritage Fund

*Fund Description*

The Cary Prairie Heritage Fund accounts for accumulated revenues that are intended to provide for the preservation, habitat restoration and maintenance of the prairies and natural areas owned by the Park District.

*Revenues*

The anticipated source of funding is to be provided by investment income.

*Expenditures*

The proposed budget includes \$12,000 in contracted services for the continuation of the Vegetation Enhancement Management Plan at Sands Main Street Prairie to include applications, brush/invasive removal and potentially prescribed burning.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2023**

**Cary Prairie Heritage Fund**

	Proposed Budget	<u>Fiscal Year Ending April 30, 2022</u>	
		Projected	Budget
<b>Revenue</b>			
Investment Income	\$ 89	\$ 41	\$ 60
<b>Expenditures</b>			
Operating - Services	12,000	8,998	9,000
Net (Reduction) to Fund Balance	(11,911)	(8,957)	\$ <u>(8,940)</u>
Beginning Fund Balance May 1, 2022 (2021)	23,264	32,221	
Ending Fund Balance April 30, 2023 (2022)	\$ <u>11,353</u>	\$ <u>23,264</u>	