

MINUTES OF THE REGULAR MEETING OF THE BOARD OF PARK COMMISSIONERS OF  
THE CARY PARK DISTRICT, CARY, ILLINOIS, HELD IN THE COMMUNITY CENTER,  
255 BRIARGATE ROAD ON  
APRIL 22, 2021

***I. CALL TO ORDER***

President Frangiamore called the meeting to order at 7:00 PM.

***II. ROLL CALL***

Upon roll call the following Commissioners answered present: Mr. Stanko, Mr. Murphy, Mrs. Victor Mr. Renner and Mr. Frangiamore.

**Staff**

Staff present: Sara Kelly, Deputy Director; David Raica, Director of Planning/Development; Vicki Krueger, Director of Finance/Admin.; Erica Hall, Supt of Recreation; Paul Rogus, Supt of Parks/Facilities; Katie Hughes, Director of Comm/Marketing; John Miles, GM Foxford Hills; Charlie Kane, Pro Foxford Hills.

**Guests**

Jill Carasso, Commissioner Elect  
Aaron Gold, Speer Financial

***III. PLEDGE OF ALLEGIANCE TO THE FLAG***

The Pledge of Allegiance to the Flag was recited.

***IV. MATTERS FROM THE PUBLIC***

None.

***V. ITEMS FROM COMMISSIONERS***

Commissioner Renner commented that he attended the Chamber of Commerce Spring Fling. He commented about an upcoming IAPD Boot Camp for Commissioners and suggested that Board members consider attending it.

Commissioner Stanko commented on a program he attended called "Operation Pollination". He expressed that he would like to obtain more information on this program as he believes there could be a connection between the program and work being completed at Sands Main Street Prairie.

***VI. CONSENT AGENDA***

Frangiamore asked for item VI.A.5 to be removed from the Consent Agenda. Frangiamore asked if any items were to be removed from the Consent Agenda. No other items were requested for removal.

**Renner moved to approve the Consent Agenda as follows: VI.A.1 – Approval – Minutes Regular Board Meeting dated March 25, 2021; VI.A.2 – Approval – April 16, 2021 Disbursements in the Amount of \$119,392.09; VI.A.3 – Acceptance – March 31, 2021 Treasurer’s Report; VI.A.4 – Approval -- O-2020-21-11, An Ordinance Authorizing the Sale or Conveyance of Personal Property belonging to the Cary Park District. . Second by Victor.**

Roll call vote: Yes – Renner, Victor, Stanko, Murphy and Frangiamore. No – None. Motion carried.

## **VII. BUSINESS ITEMS**

### **VII.A. Any Items Removed From Consent Agenda**

#### **VI.A.5 -- Approval -- Intergovernmental Agreement between the Cary Park District and Cary Community Consolidated School District 26.**

Jones stated that since this item was reviewed by the Committee of the Whole, School District 26 has responded that they wish to review the language in certain portions of the agreement. Jones recommended that Board make a motion to send this item back to Committee for further review.

**Stanko moved to send the Intergovernmental Agreement between the Cary Park District and Cary Community Consolidated School District 26 back to the Committee of the Whole. Second by Murphy.**

Voice Vote: Yes – 5, No – None. Motion carried.

### **VII.B. Action Items**

#### **VII.B.1 -- Consider -- O-2020-21-12, an Ordinance providing for the issue of approximately \$8,695,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2021A.**

Jones introduced Aaron Gold of Speer Financial. Jones stated that tonight the Board would consider the acceptance of the bid results of the sale of an alternate revenue bond the proceeds of which would be used to fund construction of the Outdoor Aquatic Park project. Jones stated that this is the second of two bond issues, the first of which was completed in the fall of 2019. Gold presented the results of the bid process to the Board. He stated that it is a blind bidding process and a total of five bidders submitted 21 different bids. The low bid was received from FHN Capital Markets at an interest rate of 1.679%. Jones stated that the Board would need to complete two motions to accept the bid.

Frangiamore asked for discussion prior to the motions. Stanko inquired about the amount of proceeds to be received by the Park District. Gold stated that bidders offered a premium in their bids and that bond issuance costs would be subtracted from the amount received.

**Victor moved to accept bid from FHN Financial Capital Markets, Memphis, TN, for the Cary Park District’s General Obligation Park Bonds (Alternate Revenue Source), Series 2021A as presented. Second by Stanko.**

Roll call vote: Yes – Victor, Stanko, Murphy and Frangiamore. No – None. Motion carried.

***Stanko moved to approve O-2020-21-12, an Ordinance providing for the issue of \$8,870,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2021A, for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the Park District, including an outdoor aquatic center located at Cary Grove Park, and for the payment of the expenses incident thereto, providing for the pledge of certain revenues to the payment of the principal of and interest on said bonds and the levy of a direct annual tax sufficient to pay said principal and interest if the pledged revenues are insufficient to make such payment, and authorizing the sale of said bonds to the purchaser thereof. Second by Victor.***

Roll call vote: Yes – Victor, Stanko, Murphy and Frangiamore. No – None. Motion carried.

### **VII.B.2 -- Tentative Approval of FY2021-22 Budget and Appropriation Ordinance O-2021-22-01.**

Jones stated that tonight Krueger would be presenting the entire budget for FY2021-22 for review by the Board. He stated this is the second of two presentations on the budget, the first being in March 2021. Jones stated that this evening the Board would be giving tentative approval to the budget which then will be placed on display for 30 days prior to final action by the Board in May 2021. Krueger presented the budget document to the Board covering the letter of transmittal, revenues and expenses for each fund, identification of funding sources and associated expenses.

Frangiamore asked for discussion prior to the motion. Stanko asked for clarification on the location of the bond proceeds approved earlier in the meeting. Frangiamore asked about the use of funds in the Paving and Lighting Fund and Developer Donation Fund. Frangiamore asked for clarification of a vehicle identified for replacement in the Capital Equipment Replacement Fund.

Frangiamore reviewed all of the projects and activities completed by the Board in the past five years, highlighting the accomplishments of the agency.

***Renner moved to approve the Tentative Budget and Appropriation Ordinance of the FY 2021-22 Budget and Appropriation Ordinance O-2021-22-01 Adopting the Combined Annual Budget and Appropriation of Funds for the Cary Park District and place it on public display for 30 days. Second by Victor.***

Roll call vote: Yes – Victor, Stanko, Murphy and Frangiamore. No – None. Motion carried.

### ***VII.C. Discussion Items***

None.

### ***VIII. Executive Director Report***

Jones provided a verbal update on the bids opened on April 15 related to the Outdoor Aquatic Park project. He noted that the base bids received now included in the project cost summary resulted in a total project cost of \$11.9 million and he noted the all in budget of the Park District is \$12 million. Jones stated that on April 29, the results of the bid process would be presented the Board for consideration and approval. Jones stated that Lamp, Inc. would be at the meeting to present the results. Jones stated that the opportunity to select alternates would be available to the Board and that staff would provide a recommendation on alternates for consideration. Jones stated that it was likely that staff would

not recommend consideration of alternates for the meeting on April 29, but would rather recommend waiting on their approval until a later date. Jones stated that holding off on the acceptance of alternates would allow more time to receive permit comments from both the Village of Cary and Illinois Dept. of Public Health.

Frangiamore asked for a motion to adjourn.

***Motion to adjourn the meeting by Renner. Second by Stanko.***

Voice vote: Yes – 5. No – None. Motion carried.

Meeting adjourned at 8:56 PM.



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Daniel C. Jones, Secretary  
Park District Board of Commissioners