

*Cary Park District*

Fiscal Year 2020-21 Budget and Ordinance  
Adopting the Combined Annual Budget and Appropriation of  
Funds for the Cary Park District



Board of Commissioners

Keith Frangiamore, President

Mike Renner, Vice-President

Mike Murphy, Commissioner

Philip Stanko, Commissioner

Melissa Victor, Commissioner

Dan Jones, CPRP, Executive Director

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**Cary Park District**  
**FY 2020-21 Budget and Ordinance Adopting the Combined Annual Budget**  
**and Appropriation of Funds for the Cary Park District**

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**CERTIFICATION**

I, Daniel C. Jones, do hereby certify that I am the Secretary of the Cary Park District of McHenry County, Illinois and as such, I am the keeper of the Ordinances, Minutes and other records of the Cary Park District.

I further certify that the attached is a true and correct copy of Ordinance O-2020-21-01, “An Ordinance Adopting the Combined Annual Budget and Appropriation of Funds for the Cary Park District, McHenry County, Illinois for the Fiscal Year Beginning on the First (1<sup>st</sup>) Day of May, 2020 and Ending on the Thirtieth (30<sup>th</sup>) Day of April, 2021.”

Witness my hand this 23rd day of July, 2020.

\_\_\_\_\_  
Daniel C. Jones, Secretary  
Cary Park District

SEAL

**Cary Park District**

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ORDINANCE O-2020-21-01

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND  
APPROPRIATION OF FUNDS FOR THE CARY PARK DISTRICT, MCHENRY COUNTY,  
ILLINOIS FOR THE FISCAL YEAR BEGINNING ON THE FIRST (1<sup>ST</sup>) DAY OF MAY,  
2020 AND ENDING ON THE THIRTIETH (30<sup>TH</sup>) DAY OF APRIL, 2021

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*Published by:*  
Cary Park District  
255 Briargate Road  
Cary, Illinois 60013  
July 23, 2020

*Cary Park District*  
**ORDINANCE O-2020-21-01**

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE CARY PARK DISTRICT, McHENRY COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING ON THE FIRST (1<sup>ST</sup>) DAY OF MAY, 2020 AND ENDING ON THE THIRTIETH (30<sup>TH</sup>) DAY OF APRIL, 2021**

**BE IT ORDAINED** by the Board of Park Commissioners (“Board”) of the Cary Park District (“the District”), McHenry County, Illinois, as follows:

**Section I.** It is hereby found and determined that:

- A. This Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form, which ordinance has been conveniently available for public inspection for at least thirty (30) days prior to final action thereon;
- B. A public hearing was held at the Cary Park District Community Center, 255 Briargate Road, Cary, Illinois, on the twenty-third (23<sup>rd</sup>) day of July, 2020, on said ordinance, notice of said hearing having been given by publication in the Northwest Herald, being a newspaper published within this District, at least one week prior to such hearing; and,
- C. All other legal requirements for the adoption of the annual budget and appropriation ordinance of this district for the fiscal year beginning May 1, 2020 and ending April 30, 2021 have heretofore been performed.

**Section II.** The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of May, 2020 and ending on the thirtieth day of April, 2021.

	<u>Budget</u>	<u>Appropriation</u>
A. CORPORATE FUND		
Personnel & Payroll Related Costs	\$1,220,057	\$1,342,000
Professional & Other Services	228,367	274,000
Commodities	103,583	151,000
Repairs & Maintenance	75,434	151,000
Capital Items	5,200	200,000
Interfund Transfers – Out	<u>787,411</u>	<u>1,500,000</u>
TOTAL CORPORATE FUND	\$2,420,052	\$3,618,000

	<u>Budget</u>	<u>Appropriation</u>
<b>B. RECREATION FUND</b>		
Personnel & Payroll Related Costs	\$1,215,322	\$ 1,337,000
Professional & Other Services	397,713	497,000
Commodities	178,071	277,000
Repairs & Maintenance	42,001	300,000
Capital Items	8,000	200,000
Interfund Transfers – Out	<u>236,171</u>	<u>530,000</u>
<b>TOTAL RECREATION FUND</b>	<b>\$2,077,278</b>	<b>\$ 3,141,000</b>
<b>C. FOXFORD HILLS GOLF CLUB FUND</b>		
Personnel & Payroll Related Costs	\$ 0	\$ 100,000
Professional & Other Services	871,956	1,047,000
Commodities	279,588	346,000
Repairs & Maintenance	127,795	447,000
Depreciation & Loss on Disposal	138,243	166,000
Other Expense	0	100,000
Capital Outlay	0	500,000
Debt Expense	(11,874)	50,000
Debt - Principal Payments	<u>0</u>	<u>1,271,000</u>
<b>TOTAL FOXFORD HILLS GOLF CLUB FUND</b>	<b>\$1,405,708</b>	<b>\$4,027,000</b>
<b>D. DEVELOPERS' DONATIONS FUND</b>		
Capital Items	\$ 0	\$ 100,000
Interfund Transfers – Out	<u>0</u>	<u>400,000</u>
<b>TOTAL DEVELOPERS' DONATIONS FUND</b>	<b>\$ 0</b>	<b>\$ 500,000</b>
<b>E. G.O. LIMITED TAX PARK BOND &amp; INT FUND</b>		
Debt Service	\$ 743,957	\$ 800,000
Interfund Transfers – Out	<u>736,800</u>	<u>811,000</u>
<b>TOTAL G.O. LIMITED TAX PARK BOND &amp; INT FUND</b>	<b>\$1,480,757</b>	<b>\$1,611,000</b>
<b>F. REFUNDING ALT BOND &amp; INT FUND 2013A</b>		
Debt Service	<u>\$ 136,190</u>	<u>\$ 150,000</u>
<b>TOTAL REFUNDING ALT BOND &amp; INT FUND 2013A</b>	<b>\$ 136,190</b>	<b>\$ 150,000</b>
<b>G. ALT REVENUE BOND &amp; INT FUND 2018A</b>		
Debt Service	<u>\$ 112,869</u>	<u>\$ 121,000</u>
<b>TOTAL ALT REVENUE BOND &amp; INT FUND 2018A</b>	<b>\$ 112,869</b>	<b>\$ 121,000</b>
<b>H. DEBT CERTIFICATES 2019A FUND</b>		
Debt Service	<u>\$ 194,431</u>	<u>\$ 209,000</u>
<b>TOTAL DEBT CERTIFICATES 2019A FUND</b>	<b>\$ 194,431</b>	<b>\$ 209,000</b>
<b>I. AUDIT FUND</b>		
Professional Services	<u>\$ 10,100</u>	<u>\$ 12,000</u>
<b>TOTAL AUDIT FUND</b>	<b>\$ 10,100</b>	<b>\$ 12,000</b>



	<u>Budget</u>	<u>Appropriation</u>
J. CAPITAL PROJECTS FUND		
Capital Items	\$ 749,150	\$ 3,000,000
Interfund Transfers – Out	<u>6,000,000</u>	<u>6,500,000</u>
TOTAL CAPITAL PROJECTS FUND	\$ 6,749,150	\$ 9,500,000
K. CARY-GROVE DEVELOPMENT FUND		
Capital Items	<u>\$ 2,000,000</u>	<u>\$ 3,000,000</u>
TOTAL CARY-GROVE DEVELOPMENT FUND	\$ 2,000,000	\$ 3,000,000
L. LIABILITY INSURANCE FUND		
Personnel & Payroll Related Costs	\$ 107,025	\$ 150,000
Professional & Other Services	95,903	200,000
Commodities	<u>0</u>	<u>20,000</u>
TOTAL LIABILITY INSURANCE FUND	\$ 202,928	\$ 370,000
M. CAPITAL EQUIPMENT REPLACEMENT FUND		
Capital Items	\$ 99,455	\$ 390,000
Interfund Transfers – Out	<u>150,012</u>	<u>250,000</u>
TOTAL CAPITAL EQUIPMENT REPLACEMENT FUND	\$ 249,467	\$ 640,000
N. IMRF/SOCIAL SECURITY FUND		
Payroll Related Costs	<u>\$ 297,000</u>	<u>\$ 371,000</u>
TOTAL IMRF/SOCIAL SECURITY FUND	\$ 297,000	\$ 371,000
O. PAVING & LIGHTING FUND		
Professional & Other Services	\$ 0	\$ 10,000
Repairs & Maintenance	8,500	26,000
Capital Items	0	20,000
Interfund Transfers – Out	<u>0</u>	<u>50,000</u>
TOTAL PAVING & LIGHTING FUND	\$ 8,500	\$ 106,000
P. SPECIAL RECREATION FUND		
Personnel & Payroll Related Costs	\$ 36,567	\$ 50,000
Professional & Other Services	115,993	139,000
Commodities	5,560	20,000
Repairs & Maintenance	2,500	50,000
Interfund Transfers – Out	<u>56,875</u>	<u>200,000</u>
TOTAL SPECIAL RECREATION FUND	\$ 217,495	\$ 459,000
Q. CARY PRAIRIE HERITAGE FUND		
Professional & Other Services	\$ 9,000	\$ 20,000
Repairs & Maintenance	<u>0</u>	<u>25,000</u>
TOTAL CARY PRAIRIE HERITAGE FUND	\$ 9,000	\$ 45,000

**SUMMARY OF FUNDS**  
(Including Interfund Transfers)

	<u>Budget</u>	<u>Appropriation</u>
A. CORPORATE FUND	\$ 2,420,052	\$ 3,618,000
B. RECREATION FUND	2,077,278	3,141,000
C. FOXFORD HILLS GOLF CLUB FUND	1,405,708	4,027,000
D. DEVELOPERS' DONATIONS FUND	0	500,000
E. G.O. LIMITED TAX PARK BOND & INT FUND	1,480,757	1,611,000
F. REFUNDING ALT BOND & INT FUND 2013A	136,190	150,000
G. ALT REVENUE BOND & INT FUND 2018A	112,869	121,000
H. DEBT CERTIFICATES 2019A FUND	194,431	209,000
I. AUDIT FUND	10,100	12,000
J. CAPITAL PROJECTS FUND	6,749,150	9,500,000
K. CARY-GROVE DEVELOPMENT FUND	2,000,000	3,000,000
L. LIABILITY INSURANCE FUND	202,928	370,000
M. CAPITAL EQUIPMENT REPLACEMENT FUND	249,467	640,000
N. IMRF/SOCIAL SECURITY FUND	297,000	371,000
O. PAVING & LIGHTING FUND	8,500	106,000
P. SPECIAL RECREATION FUND	217,495	459,000
Q. CARY PRAIRIE HERITAGE FUND	<u>9,000</u>	<u>45,000</u>
TOTAL ALL FUNDS	\$17,570,925	\$27,880,000

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first day of May, 2020 and ending on the thirtieth day of April, 2021 for the respective purposes set forth.

**Section III.** As part of the annual budget and appropriation ordinance for the fiscal year beginning on the first day of May, 2020 and ending on the thirtieth day of April, 2021, the Board states that:

- A. The estimated cash expected to be on hand at the beginning of the fiscal year is \$4,284,000;
- B. The estimated cash (excluding interfund transfers) expected to be received during the fiscal year is \$13,790,000;
- C. The estimated expenditures (excluding interfund transfers) contemplated for the fiscal year are \$10,469,000;
- D. The estimated cash expected to be on hand at the end of the fiscal year is \$7,605,000; and,
- E. The estimated amount of taxes to be received by the Cary Park District during the fiscal year is \$4,414,573.

**Section IV.** The receipts and revenues of the Cary Park District derived from sources other than taxation and not specifically appropriated shall constitute the General Corporate Fund and shall first be placed to the credit of such fund.

**Section V.** The invalidity of any portion of this ordinance, or any items thereof, shall not render invalid any other portion or item thereof which can be given effect without the invalid part.

**Section VI.** This ordinance shall be in full force and effect from and after its passage and approval as required by law.

**PASSED AND APPROVED** this 23rd day of July, 2020.

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_

President, Board of Commissioners

ATTEST:

\_\_\_\_\_  
Daniel C. Jones, Secretary,  
Board of Commissioners

(Seal)

*Cary Park District*  
**CERTIFICATE OF ESTIMATE OF REVENUE FOR FY 2020-21**

I, Vicki A. Krueger, do hereby certify that I am the duly qualified Treasurer of the Cary Park District and the chief fiscal officer of said Cary Park District. As such officer, I do further certify that the revenues, by source, anticipated to be received by said Cary Park District in the fiscal year beginning May 1, 2020 and ending on April 30, 2021 are estimated as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$ 4,414,573
Personal Property Replacement Tax	49,337
Interest Earned	45,892
Grants and Donations	51,420
Bond Issuance	6,736,800
Program Revenues	971,252
Golf Fees, Charges and Instruction	1,183,553
Merchandise, Food and Beverage Sales	301,700
Facility Rental	105,366
Other Sources	<u>29,650</u>
 TOTAL	 \$ 13,889,543

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cary Park District this 23rd day of July 2020.

\_\_\_\_\_  
Vicki A. Krueger, Treasurer  
Cary Park District

(SEAL)



July 23, 2020

To the Residents of the Cary Park District:

The Park District is pleased to present its FY 2020-21 Budget. As always, the information provided is intended to be done in a “user-friendly” format. The Park District hopes you will read it to become more familiar with how the Park District manages its daily operations and finances in the most efficient manner possible.

- Ø The annual budget is a legal requirement for Illinois Park Districts. The proposed budget and appropriations document is attached to this booklet as Ordinance **O-2020-21-01**, Budget & Appropriations Ordinance, in its legal form.
- Ø The budget is also a management tool that helps the agency track revenues and expenditures, and effectively provides the services that benefit the community. This budget booklet identifies the financial manner by which the Park District will attempt to meet its goals.
- Ø The budget also reflects the Park District’s mission, vision and goals; these are identified in this document for your review.
- Ø The budget provides the community with a means for input into the Park District’s operations. It is intended to serve as a public communication tool to improve and provide a better understanding of the Park District’s fiscal responsibilities.

The Park District was established on October 30, 1971. The Park District is recognized as a *Distinguished Park & Recreation Accredited Agency*, a joint award from the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA). The Park District is a four time recipient of this honor and has held this designation since 2000. The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2019. This was the 14<sup>th</sup> consecutive year that the Park District has applied for and received this prestigious award. This year’s budget reflects the continuing commitment of the Board of Commissioners and management to provide the highest quality parks and recreation programs, facilities and services possible to the community while ensuring efficient and effective use of Park District financial resources and assets.

In March 2020, the Park District was finalizing the FY 2020-21 Budget for adoption in May when the COVID-19 Pandemic hit. Since then, staff has been working diligently to update the FY 2020-21 budget, for adoption in July, understanding that the current environment is constantly changing and the new “normal” has yet to be defined. The Park District’s priority is the health and well-being of our community and all decisions on how the Park District can meet recreational needs will focus first on maintaining public health.

The approach to update the budget was multi-faceted. Some initiatives were removed from the budget with the understanding that it would be added back if feasible. Other initiatives remained in the budget and are on hold pending available resources. A conservative approach was taken with respect to revenues. Program class sizes and offerings have been reduced to accommodate social distancing guidelines and allow for increased cleaning protocols as outlined by the CDC. Additionally, adjustments will be made throughout the budget year to minimize spending where appropriate and incorporate virtual online programming to expand program offerings. Once Illinois is able to enter Phase IV of the governor’s Restore Illinois Plan, this will go a long way to assist the Park District in achieving the “new normal”.

On March 28, 2019, the Board accepted the 2019 Indoor Recreation & Outdoor Aquatic Feasibility Study. And on February 27, 2020, the Board approved an update of the Comprehensive Master Plan 2020 Action Plan Update. The proposed budget for FY 2020-21 incorporates the following items from the 2020 Action Plan update:

- New Preschool - Complete the renovations for the new Preschool at 100 Cary-Algonquin Road; these funds were secured in the prior fiscal year
- Hoffman Park Multi-use Trail Plan – ITEP Grant expenditures for the completion of Preliminary Engineering 2 (PE-2) and start of PE-3 and trail construction.
- Sands Main Street Prairie - Begin implementation of the Strategic Plan
- New Outdoor Aquatic Center at Cary-Grove Park – design, engineer and bid

Additionally, the 2020 Action Plan Update includes the review of the renovation/remodel of the Community Center and the demolition/removal and design/engineer of the community pool. Dollars for these items are not currently incorporated into the proposed budget as the cost to complete these tasks is not known at this time.

The Park District places a high priority on maintaining what it currently owns. Currently owned equipment is evaluated before replacement to determine whether the unit is still functional and reliable, without incurring major repair costs. The Capital Equipment Replacement Fund (CERF) provides the financial plan to provide for timely replacement of equipment, including mechanical equipment and building components without having to eliminate other programs or services from the budget to do so. The CERF schedule has been updated for FY 2020-21 and additional detail can be found on pages 52-55.

To meet the Park District's goal of implementing its ADA Transition Plan; money is budgeted to address these needs in the Special Recreation Fund. The Park District's ADA Transition Plan takes into account the Park District's parks and facilities, operations, and fiscal resources needed to deliver basic services and experiences to all people with disabilities while maintaining the intrinsic qualities of the parks and/or natural area settings. In FY 2020-21, the focus is on building up funds in the Special Recreation Fund to assist with future projects that may have an ADA component.

This year will mark the 17<sup>th</sup> golf season that the Park District has operated Foxford Hills Golf Club (FHGC). This property continues to be successful in providing a comprehensive golf opportunity to the community and is expected to continue to produce positive operating income that will be applied towards payment of debt. The expectation is that the golf course will continue to be maintained at a high level and serve as a wonderful asset to residents and the surrounding areas.

Finally, the budget reflects the Park District's continued commitment to provide high quality parks and recreation program opportunities. The recreation programming made available in the community continues to be offered at a high quality level and additional program opportunities are being offered where new opportunities have been identified.

Thank you for taking the time to read this document. If you have any questions, please contact any Commissioner, the Executive Director - Dan Jones, or Director of Finance & Administration – Vicki Krueger. Either of whom will be happy to discuss the Park District's financial picture with you.

On behalf of the Park District,

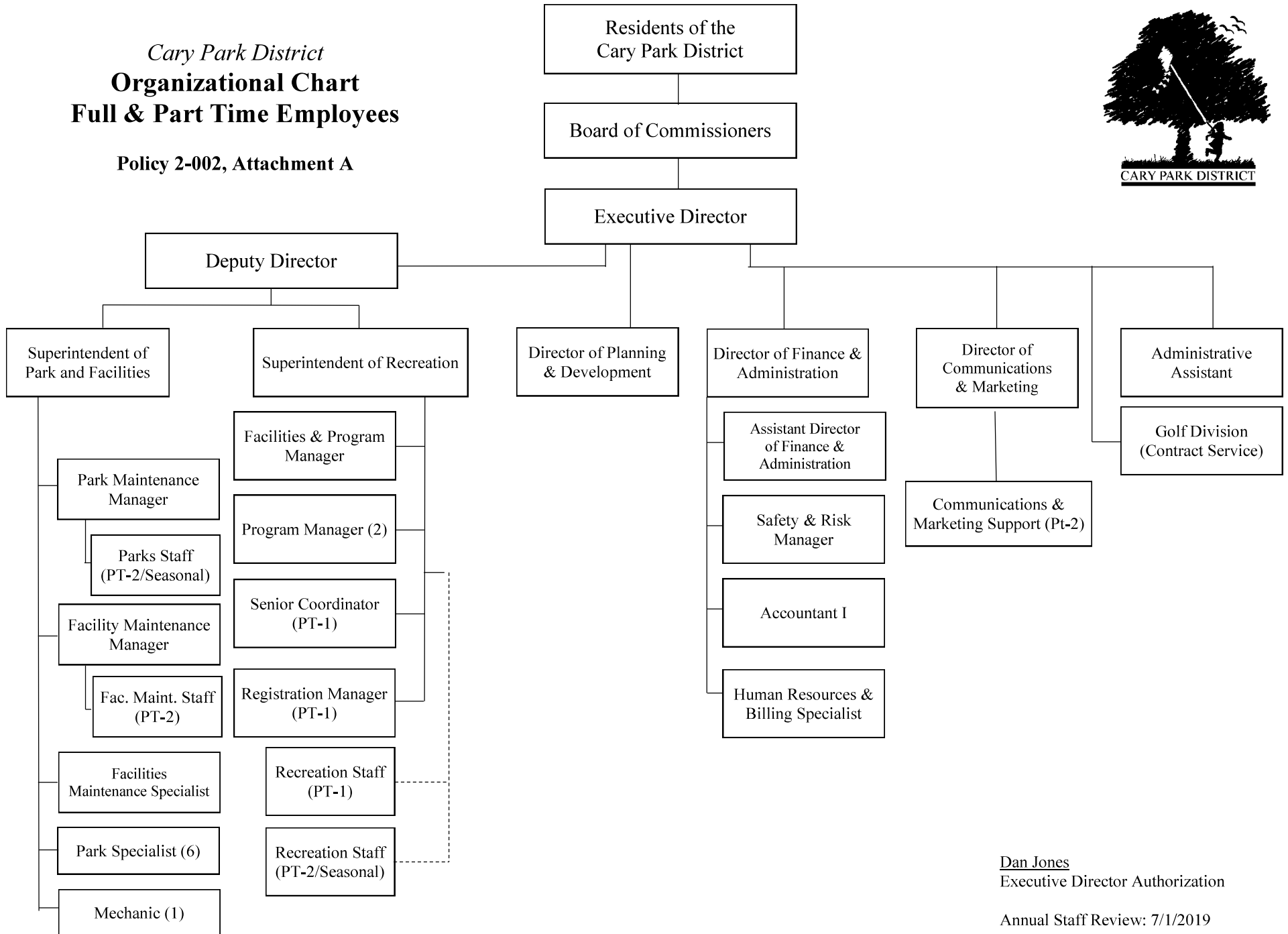
Keith Frangiamore, President  
Michael Renner, Vice-President  
Philip Stanko, Commissioner  
Melissa Victor, Commissioner  
Michael Murphy, Commissioner

Dan Jones, CPRP, Executive Director  
Sara Kelly, CPRP, Deputy Director  
Erica Hall, CPRP, Superintendent of Recreation  
Katie Hughes, Director of Communications & Marketing  
Vicki Krueger, CPRP, Director of Finance & Administration  
Connie Nesler, MBA, Assistant Director of Finance & Administration  
David Raica, Director of Planning & Development  
Paul Rogus, CPRP, CPSI, CPO Superintendent of Park and Facility Maintenance



*Cary Park District*  
**Organizational Chart**  
**Full & Part Time Employees**

**Policy 2-002, Attachment A**



Dan Jones  
 Executive Director Authorization

Annual Staff Review: 7/1/2019



## **Mission, Vision & Goals**

### **Mission**

The Park District mission statement is as follows:

Providing exceptional recreation, parks and open space opportunities.

### **Vision**

The Park District Board of Commissioners has adopted the following vision for the Park District:

The Park District is committed as an organization to provide exceptional parks and lifelong recreational opportunities.

### **Recreation**

Provide non-discriminatory leisure opportunities for the region to participate in active and passive, supervised and non-supervised, for-fee and free, parks and recreation programs, facilities and services.

### **Preservation, Heritage & Community Character**

Lead the community in efforts to maintain and preserve the open space, natural and historical heritage, and “rural-suburban” character of the communities that we serve.

### **Service, Meeting the Needs of the Community**

Provide services that are proactive where possible that meets or exceeds the current and future needs of the community.

### **Excellence & Value**

Work with a commitment toward excellence and value as recognized by the community.

### **Cooperation**

Through cooperation with other governmental, non-profit and private sector agencies, we can often get more accomplished for the community than our own individual efforts may allow.

### **Progressive Innovation**

Lead the field in parks and recreation for communities our size through progressive and innovative practices.

## Long-Range Goals

The Board has adopted the following Long-Range Goal for the Park District:

The Long Range Goal of the Park District is to provide exceptional services in the following areas:

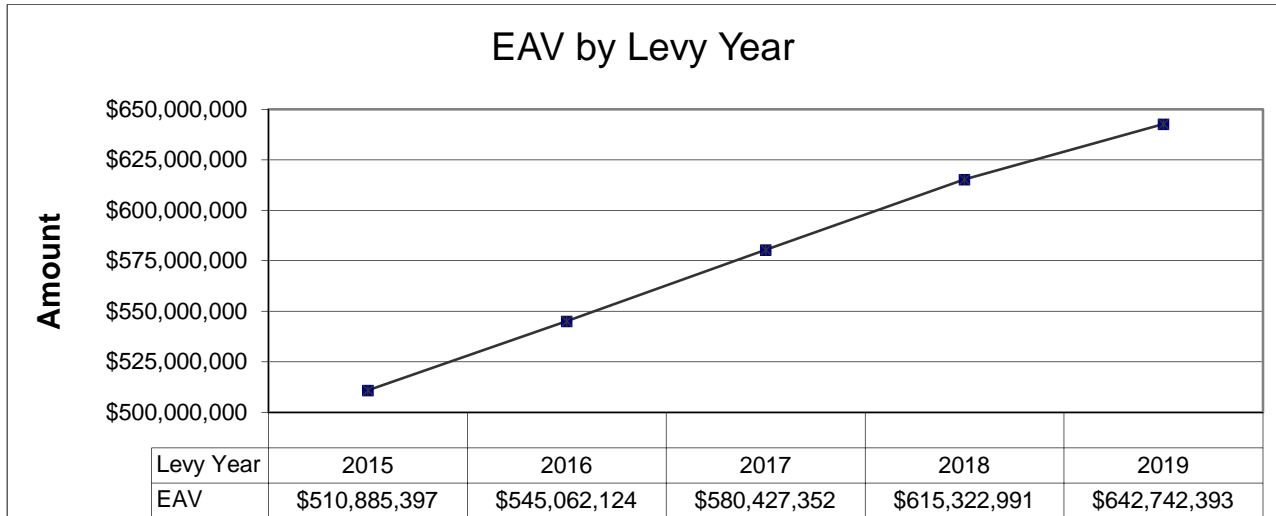
- Parks & Open Space Operations. Provide park maintenance and open space preservation services to the community.
- Recreation Programs & Facilities Operations. Provide recreation programs, facilities and services to the community.
- Community Information. Provide communications, information and public relations services to the community.
- Administration. Provide support services in administration, finance, personnel, technology, risk management, planning and development to the agency.

The Board of Commissioners annually adopts work initiatives for the Executive Director to accomplish in support of the Long Range Goals of the Park District.

# Historical Perspectives

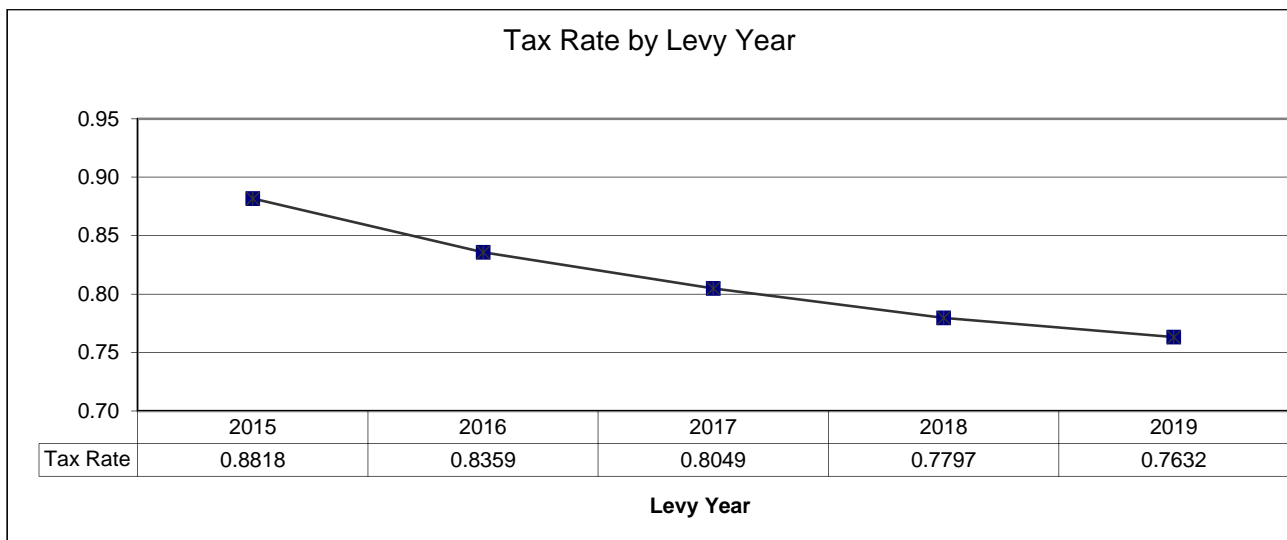
## Equalized Assessed Valuation (EAV) History

The Park District boundaries determine the equalized assessed valuation (EAV) of the Park District. The EAV is used to determine the tax rate applied to each taxable property based on the Park District’s annual levy. A five-year history of the Park District’s EAV appears in the table below.



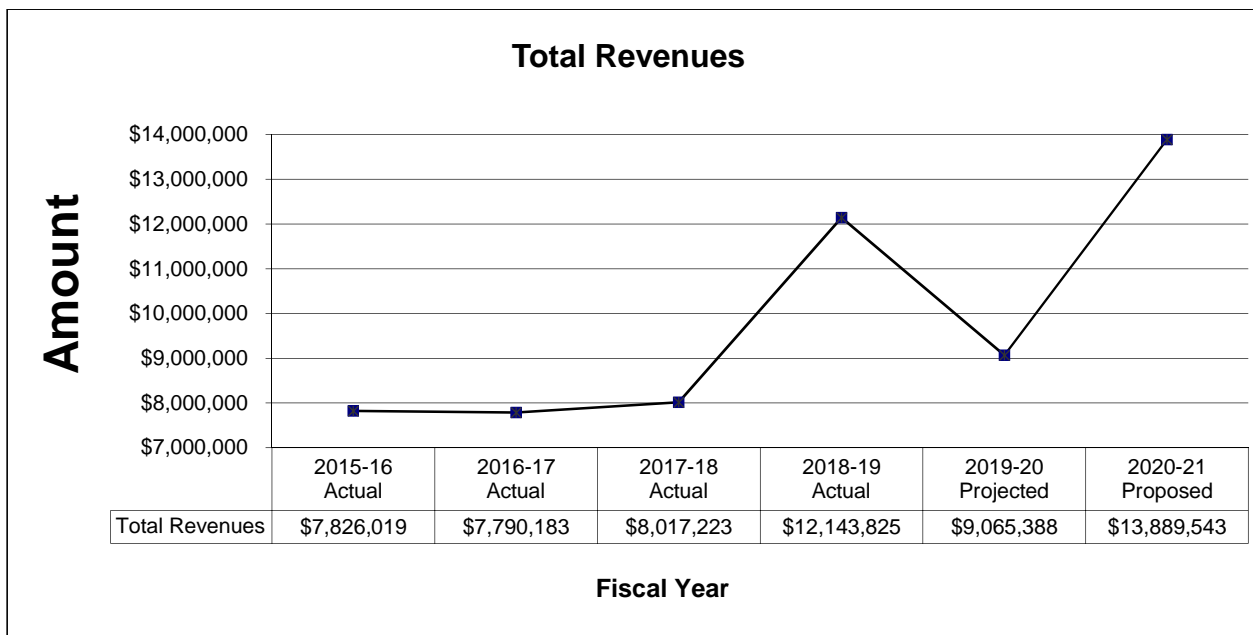
## Tax Rate History

Taxes are collected in the fiscal year following the levy year, thus taxes collected in the FY 2020-21 Budget are produced by the 2019 Levy. Under tax cap legislation, the Park District’s tax extension increase is limited to the lower of 5% or the increase in the CPI, plus new growth. The tax extension for 2019 allows for a maximum 1.9% CPI increase. A five-year history of the Park District tax rate appears in the table below.

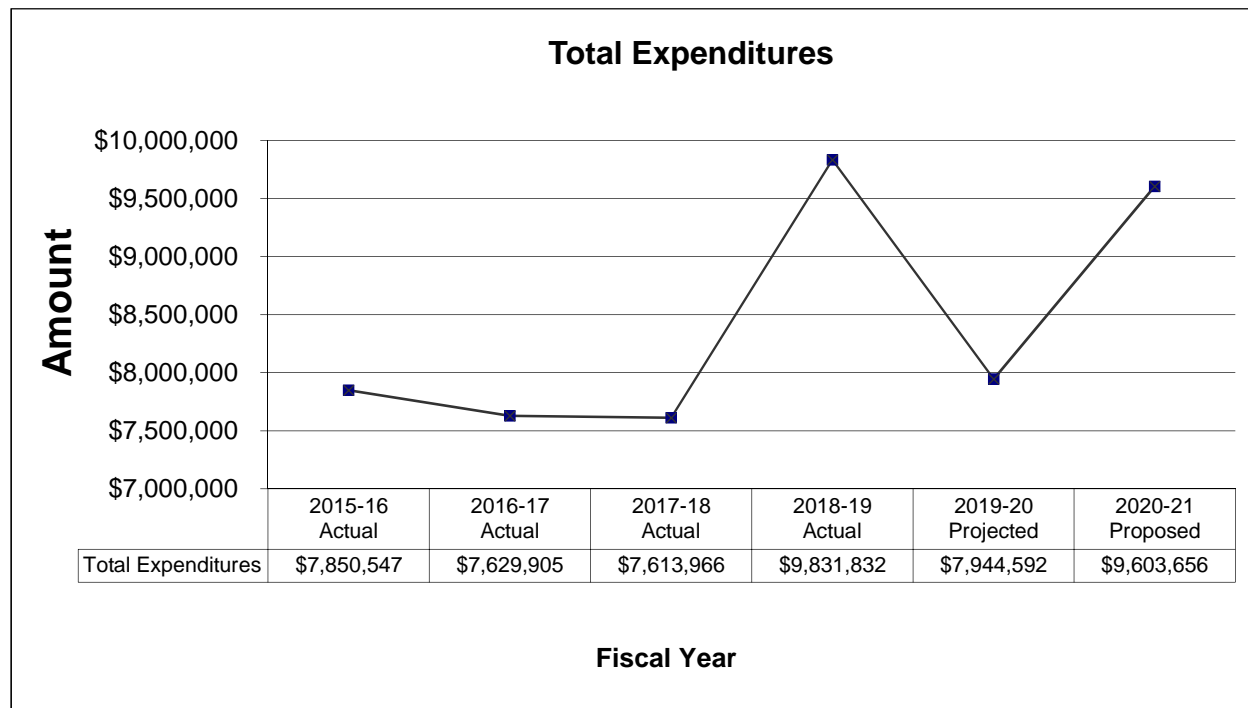


**Financial History**

Operating revenues for the Park District are received in the form of real estate and personal property replacement taxes, fees and charges, program revenues, product sales, rentals, grants, investment interest, donations, and miscellaneous receipts. The Park District also receives funds from bond proceeds for debt repayment, capital acquisitions, projects and similar purposes. In FY 2018-19 the Park District received \$3,400,000 in bond proceeds for the Lions and Kaper Park revitalization project. The proposed FY 2020-21 Budget includes \$6,000,000 of net bond proceeds as partial funding for a new outdoor aquatic center at Cary-Grove Park. The combined total revenues for the Park District for the past five years and the proposed FY 2020-21 Budget are identified in the table below:

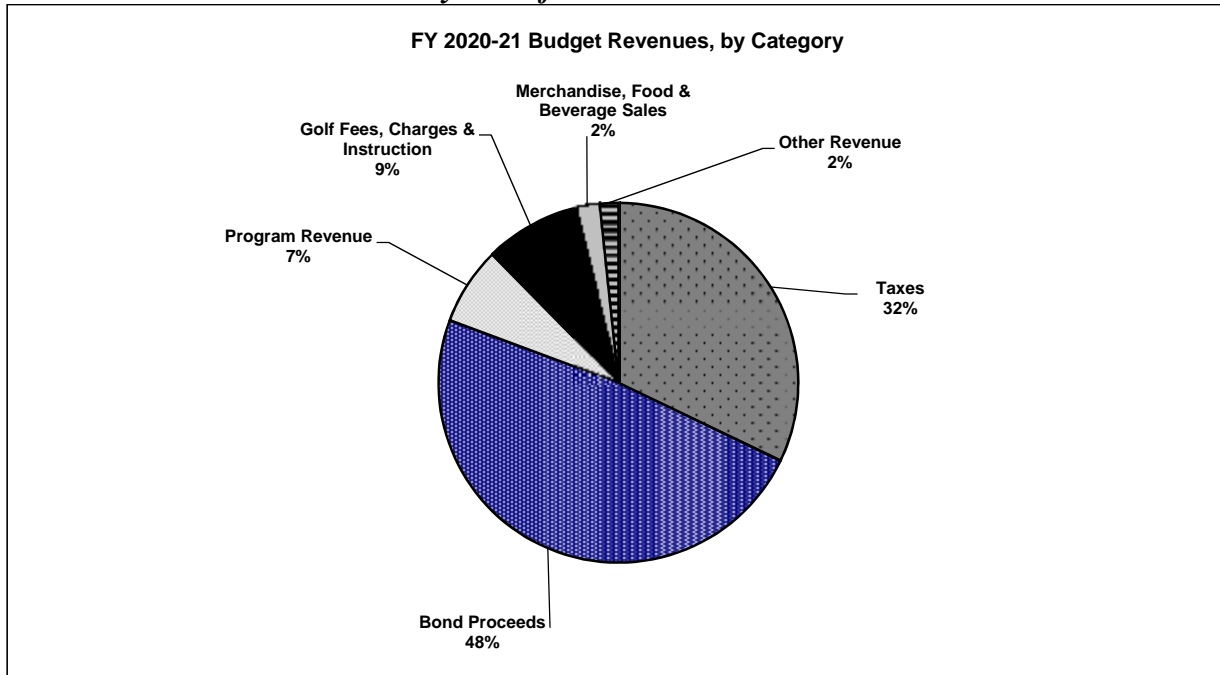


Operating expenditures are categorized as personnel and payroll related costs, professional services, services, commodities, repairs and maintenance, and depreciation. Capital projects, as well as purchases of major equipment, are categorized as capital. Debt service includes principal and interest payments. In FY 2018-19 expenditures included \$3,547,490 of capital expenditures, \$3,073,264 of the expenditures were for the Lions and Kaper Park renovation project. The proposed FY 2020-21 Budget includes \$2,861,805 of capital expenditures, \$2,000,000 of which are for planning, design and bidding costs for a new outdoor aquatic center at Cary-Grove Park. The combined total expenditures for the Park District for the past five years and the proposed FY 2020-21 Budget are identified in the following table:



## FY 2020-21 Proposed Budget Breakdown

### *Revenues: Where does the money come from?*



In the FY 2020-21 budget year, Bond Proceeds is the Park District's largest revenue category accounting for 48% of budgeted revenues. The District has budgeted to issue debt to fund a new outdoor aquatic center at Cary-Grove Park for year one of a two year project,

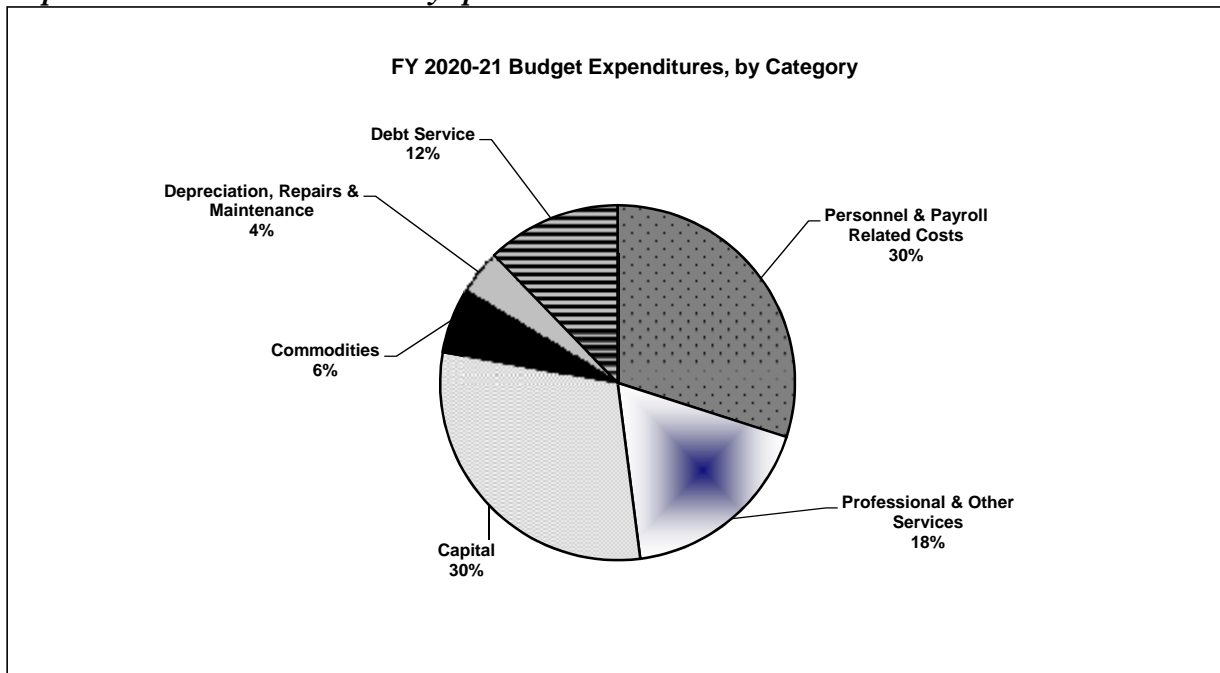
Property and replacement taxes are the second largest revenue category, accounting for 32% of budgeted revenues. The Park District recognizes property taxes as revenue in the year for which they are levied. The Corporate Replacement tax was enacted by the State of Illinois as a replacement for personal property tax, the tax is distributed to local governments as a share of the Corporate Income tax.

The Park District owns and, through contracted management, operates an 18-hole golf course and lighted driving range. Golf fees, charges and instruction, at 9% of budgeted revenues, are the third largest revenue category.

Program revenue includes fees from various recreational activity programming, daily fees and memberships from the Community Pool and Fitness Center, and fees from the operation of a senior center, preschool and before and after school programs. Program revenue is the next largest revenue category at 7% of budgeted revenues.

Grants, investment income, donations, facility rental, proceeds from the sale of assets and other miscellaneous revenue accounts for 2% of the budgeted revenues. The remaining 2% of the budgeted revenues are projected to be provided by merchandise, food and beverage sales at Foxford Hills Golf Club.

***Expenditures: How is the money spent?***



Personnel & Payroll Related Costs and Capital purchases are the largest expenditure categories for the Park District at 30% of the budgeted expenditures. Personnel & Payroll Related costs include salaries and wages, employer’s portion of the Social Security tax, employer’s pension contribution, workers’ compensation insurance and group health insurance premiums. Capital purchases include various park development and improvement projects. The proposed budget includes funds for year one of a two year project to construct a new outdoor aquatic center at Cary-Grove Park. Capital equipment purchases are also included in this category.

Professional and Other Services is the second largest expenditure category at 18% of budgeted expenditures. Payroll and payroll related costs for GolfVisions employees at the Foxford Hills Golf Club are included within the Professional and Other Services category. The Park District’s member dues for funding the Northern Illinois Special Recreation Association are also included within this category.

Debt Service is the next largest expenditure category at 12% of budgeted expenditures. Debt Service includes both principal and interest payments payable during FY 2020-21.

Commodities purchases account for 6% of the Park District’s budgeted expenditures. Supplies for Recreation programs, park maintenance and the golf course are included in this category.

The remaining 4% of budgeted expenditures includes depreciation of assets related to the Foxford Hills Golf Club Fund and expenditures related to repairs and maintenance of facilities and equipment.

### **What benefits does the community receive from the Park District?**

The residents receive many benefits through the Park District. The community is provided over 860 acres of parks and open space at 48 different sites. The Park District operates a Community Center with outdoor swimming, diving and children's pools, exercise equipment, programming, and banquet/meeting rooms. Outdoor facilities include playgrounds and playing fields, picnic facilities, volleyball courts, a splash pad, a dog park, a disc golf course, community garden plots, a skate park, a prairie nature preserve and an outdoor amphitheater. The Park District owns and, through contracted management, operates an 18-hole golf course and lighted driving range. The Park District also operates a Senior center, preschool, before and after school, and summer day camp programs. The Park District also provides and maintains approximately 6.7 miles of trails.

Individual benefits to the community include

- a place for improved self-esteem and self-reliance
- a place for psychological and physical stress relief
- a balance between work and play
- personal development and growth

Social benefits to the community include

- an opportunity for connected families
- cultural understanding
- lifelines for our youngest and eldest members
- social bonding

Environmental benefits to the community include

- cleaner air and water
- better watershed
- trees and native plants
- preservation of open space
- source of community pride

## **Conclusion**

We hope you have found this information to be beneficial to your understanding of the Park District's operation and budget. The Park District is here to serve and meet your park and recreation needs. We can only accomplish this through your continued and active involvement in the community.

Thank you.



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Cary Park District  
For Fiscal Year Ending April 30, 2021  
Summary Information

A number of summary financial reports have been included in the FY 2020-21 Budget documents. These have been provided to help you assess the current financial condition of the Park District. They will also guide you in determining what effect the budgetary decisions to be made will have on the overall Park District fiscal results.

*Budgetary Basis*

All governmental funds are on a modified accrual basis for budgeting. This basis is in accordance with *Generally Accepted Accounting Principles (GAAP)*. The modified accrual basis records revenues at the point they are earned (goods or services delivered) and they are available to pay current liabilities (bills due within the next 30 days). Expenditures are recorded when the Park District has received the goods or services rather than waiting until the bill is paid.

The Park District's Enterprise fund, the Foxford Hills Golf Club Fund, is budgeted and reported on the full accrual basis in accordance with *GAAP*. Revenues are recognized when earned without regard to when they will be received (no 30 day rule). Expenses are recognized when the liability is incurred. In addition, purchases that satisfy the capitalization criteria are recorded as fixed assets subject to depreciation as opposed to being expensed under modified accrual.

*Budgetary Highlights*

*Revenues*

Net collectable property tax revenue is budgeted to decrease by \$373,828 from the current fiscal year projected. The Park District was conservative and budgeted property taxes at 90% of the extension due to the COVID-19 pandemic.

Grant revenue included in the proposed budget is from the Illinois Transportation Enhancement Program for trail development.

The proposed budget for FY 2020-21 includes net bond proceeds of \$6,000,000 to provide funding for year one of a 2 year project to construct a new outdoor aquatic center at Cary-Grove Park.

*Expenditures*

Overall, the Park District is budgeting for an increase in operating expenditures as compared to the prior year budget. As compared to the prior year budget, operating expenditures in the FY 2020-21 budget are \$143,392 (2.6%) higher.

The proposed budget for FY 2020-21 maintains the current budgeted level of full-time staffing as in the prior year budget of 24 full-time positions.

Depreciation is included for the fixed assets of the Enterprise fund, the Foxford Hills Golf Club Fund.

Capital includes any purchase, major repair or major project the Park District undertakes that meet the capitalization threshold of the Park District. The FY 2020-21 proposed budget includes funds for planning and design costs for a new outdoor aquatic center at Cary-Grove Park and the completion of the renovation of the new preschool.

*Transfers In/Out*

Transfers between funds have been eliminated for presentation of the Park District's Proposed Budget – All Funds. Subsequent fund detail presentations will include fund transfer amounts.

**Cary Park District**  
**Proposed Budget for Fiscal Year Ending April 30, 2021**  
**All Funds**

	Proposed Budget	Fiscal Year Ended April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 4,414,573	\$ 4,788,401	\$ 4,797,241
Replacement Tax	49,337	51,379	40,353
Program Revenue	971,252	937,585	1,056,220
Golf Fees & Charges	1,171,053	1,018,949	1,190,159
Golf Instruction	12,500	21,125	9,500
Merchandise, Food & Beverage Sales	301,700	260,634	303,200
Facility Rental	105,366	108,251	115,920
Investment & Service Fees	45,892	117,935	123,115
Grants	49,920	12,000	151,200
Bond Proceeds (Net of Bond Issuance Costs)	6,736,800	1,627,760	715,700
Donations/Developer Contributions	1,500	43,173	69,000
Advertising	4,500	2,855	4,500
Miscellaneous	25,150	75,341	11,924
<b>Total Revenues</b>	<u>13,889,543</u>	<u>9,065,388</u>	<u>8,588,032</u>
<b>Expenditures</b>			
<i>Operating</i>			
Personnel & Payroll Related Costs	2,875,971	2,678,588	2,782,810
Professional Services	953,467	857,708	993,860
Services	775,565	666,627	691,365
Commodities	566,802	517,583	561,504
Repairs & Maintenance	256,230	212,692	264,754
Depreciation	138,243	128,728	128,593
<i>Total Operating</i>	<u>5,566,278</u>	<u>5,061,926</u>	<u>5,422,886</u>
<i>Capital</i>	<u>2,861,805</u>	<u>1,569,208</u>	<u>945,748</u>
<i>Debt Service</i>			
G.O. Limited Tax Park Bond & Interest	743,957	730,090	730,090
2013A General Obligation Refunding Bonds	160,733	523,725	523,725
Debt Certificates 2017	3,654	4,972	4,972
2018A Alternate Revenue Bonds	112,869	112,869	112,869
Debt Certificates 2019A	194,431	5,915	-
Amortization of Bond Premium	(40,071)	(64,113)	(64,113)
<i>Total Debt Service</i>	<u>1,175,573</u>	<u>1,313,458</u>	<u>1,307,543</u>
<b>Total Expenditures</b>	<u>9,603,656</u>	<u>7,944,592</u>	<u>7,676,177</u>
Net Addition to Fund Balance	4,285,887	1,120,796	\$ <u>911,855</u>
Beginning Fund Balance May 1, 2020 (2019)	7,175,166	6,054,370	
Ending Fund Balance April 30, 2021 (2020)	\$ <u>11,461,053</u>	\$ <u>7,175,166</u>	

**Cary Park District  
Proposed Budget for Fiscal Year Ending April 30, 2021  
Budget Summary**

Revenues					Expenditures				
Fund	Non Tax Revenue	Tax Revenue	Transfers In	Reduction to Fund Balance	Capital Expenditures	Operating Expenditures	Debt Service	Transfers Out	Addition to Fund Balance
Corporate	\$ 94,080	\$ 2,084,601	\$ 236,171	\$ 5,200	\$ 5,200	\$ 1,627,441		\$ 787,411	
Recreation	1,012,511	1,056,767		8,000	8,000	1,833,107		236,171	
Foxford Hills Golf Club	1,486,503		877,215			1,417,582	(11,874)		\$ 958,010
Developers' Donations	3,273								3,273
G.O. Limited Tax Park Bond & Interest	737,929	668,291	74,537				743,957	736,800	-
Refunding Alternate Bond & Interest 2013A			136,190				136,190		-
Alternate Revenue Bond & Interest 2018A			112,869				112,869		-
Debt Certificates 2019A			194,431				194,431		-
Audit	9	12,150				10,100			2,059
Capital Projects	6,057,920		100,856	590,374	749,150			6,000,000	
Cary-Grove Development	8,000		6,000,000		2,000,000				4,008,000
Liability Insurance	603	144,000	45,000	13,325		202,928			
Capital Equipment Replacement	21,533		190,000	37,934	99,455			150,012	
IMRF/Social Security	1,280	261,000		34,720		297,000			
Paving & Lighting	338	4,500		3,662		8,500			
Special Recreation	1,467	232,601				160,620		56,875	16,573
Cary Prairie Heritage	187			8,813		9,000			
<b>Totals</b>	<b>\$ 9,425,633</b>	<b>\$ 4,463,910</b>	<b>\$ 7,967,269</b>	<b>\$ 702,028</b>	<b>\$ 2,861,805</b>	<b>\$ 5,566,278</b>	<b>\$ 1,175,573</b>	<b>\$ 7,967,269</b>	<b>\$ 4,987,915</b>

Note: Tax Revenue includes \$49,337 in Personal Property Replacement Tax.

Cary Park District  
Proposed Budget for Fiscal Year Ending April 30, 2021  
Use of Funds by Category (Excluding Transfers Out)

FY 2020-21 Proposed Budget											
FUND	Personnel & Payroll Related Costs	Professional Services	Services	Commodities	Repairs & Maintenance	Depreciation	Capital	Debt Service	Totals	FY 2019-20 Projected	FY 2019-20 Budget
Corporate	\$ 1,220,057	\$ 69,337	\$ 159,030	\$ 103,583	\$ 75,434	\$ -	\$ 5,200	\$ -	\$ 1,632,641	\$ 1,589,799	\$ 1,689,774
Recreation	1,215,322	34,589	363,124	178,071	42,001		8,000		1,841,107	1,661,251	1,768,090
Foxford Hills Golf Club		724,948	147,008	279,588	127,795	138,243		(11,874)	1,405,708	1,242,425	1,374,110
Developers' Donations									-	-	-
G.O. Limited Tax Park Bond & Interest								743,957	743,957	730,090	730,090
Refunding Alternate Bond & Interest 2013A								136,190	136,190	451,370	451,370
Alternate Revenue Bond & Interest 2018A								112,869	112,869	112,869	112,869
Debt Certificates 2019A								194,431	194,431	5,915	-
Audit		10,100							10,100	9,900	9,900
Capital Projects							749,150		749,150	1,480,578	844,059
Cary-Grove Development							2,000,000		2,000,000	-	-
Liability Insurance	107,025		95,903						202,928	152,021	155,382
Capital Equipment Replacement							99,455		99,455	75,328	70,189
IMRF/Social Security	297,000								297,000	274,553	283,400
Paving & Lighting					8,500				8,500	5,996	20,020
Special Recreation	36,567	114,493	1,500	5,560	2,500				160,620	146,060	162,124
Cary Prairie Heritage			9,000						9,000	6,437	4,800
Total Agency	\$ 2,875,971	\$ 953,467	\$ 775,565	\$ 566,802	\$ 256,230	\$ 138,243	\$ 2,861,805	\$ 1,175,573	\$ 9,603,656	\$ 7,944,592	\$ 7,676,177
FY 2019-20 Projected	\$ 2,678,588	\$ 857,708	\$ 666,627	\$ 517,583	\$ 212,692	\$ 128,728	\$ 1,569,208	\$ 1,313,458	\$ 7,944,592		
FY 2019-20 Budget	\$ 2,782,810	\$ 993,860	\$ 691,365	\$ 561,504	\$ 264,754	\$ 128,593	\$ 945,748	\$ 1,307,543	\$ 7,676,177		

**Cary Park District  
Proposed Budget Summary  
Fiscal Year Ending April 30, 2021  
Fund Balances**

<b>Fund</b>	(actual)	projected		proposed budget	
	Balance 5/1/2019	Increase (Decrease)	Balance 5/1/2020	Increase (Decrease)	Balance 5/1/2021
Corporate	\$ 1,731,481	\$ (30,183)	\$ 1,701,298	\$ (5,200)	\$ 1,696,098
Recreation	791,639	(99,429)	692,210	(8,000)	684,210
Foxford Hills Golf Club	1,261,860	1,356,938	2,618,798	958,010	3,576,808
Developers' Donations	597,143	(260,788)	336,355	3,273	339,628
G.O. Limited Tax Park Bond & Interest	-	-	-	-	-
Refunding Alternate Bond & Interest 2013A	-	-	-	-	-
Alternate Revenue Bond & Interest 2018A	-	-	-	-	-
Debt Certificates 2019A	-	-	-	-	-
Audit	2,259	(1,625)	634	2,059	2,693
Capital Projects	1,066,520	70,447	1,136,967	(590,374)	546,593
Cary-Grove Development	-	-	-	4,008,000	4,008,000
Liability Insurance	38,314	(5,429)	32,885	(13,325)	19,560
Capital Equipment Replacement	133,288	81,153	214,441	(37,934)	176,507
IMRF/Social Security	140,222	(14,279)	125,943	(34,720)	91,223
Paving & Lighting	56,546	75	56,621	(3,662)	52,959
Special Recreation	194,388	29,679	224,067	16,573	240,640
Cary Prairie Heritage	40,710	(5,763)	34,947	(8,813)	26,134
<b>Totals</b>	<b>\$ 6,054,370</b>	<b>\$ 1,120,796</b>	<b>\$ 7,175,166</b>	<b>\$ 4,285,887</b>	<b>\$ 11,461,053</b>

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Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Corporate Fund

*Fund Description*

The Corporate Fund accounts for the general revenues and expenditures of the Park District which are not included in another fund.

*Revenues*

Revenues for the Corporate Fund include a tax levy, an allocation by the State of Illinois of the *Personal Property Replacement Tax*, revenue generated from the rental of non-recreational facilities, and an allocated portion of investment income earned by the Park District.

*Transfer In*

A Transfer In of \$236,171 from the Recreation Fund to be used for various Park District expenditures is included in the FY 2020-21 proposed budget.

*Expenditures*

*Operating Expenditures*

Expenditures related to general Park District operations, planning, and park operations are included within the Corporate Fund.

*Capital*

Capital expenditures of \$5,200 are for the upgrade of the security camera system at Lions Park.

*Transfers Out*

Through the use of Corporate tax revenue the Park District transfers out funding for the debt service due on the 2018A debt issue, 2019A Debt Certificates and a portion of the 2013A debt issue. Transfers for funding of the Capital Projects Fund and the Capital Equipment Replacement Fund are also budgeted in the Corporate Fund.

A transfer to the Foxford Hills Golf Club Fund of \$120,128 is included in the proposed budget to provide funding for debt service payments on a portion of the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013A that refunded the 2004 Debt Certificates. Once the last payment is made on the Series 2013A bond issue, it is the intent of the Park District for the Foxford Hills Golf Club Fund to reimburse the Corporate Fund for the transfer over a period of time to the extent possible while maintaining the same level of service at Foxford Hills Golf Club.

Also included in the FY 2020-21 proposed budget due to the COVID-19 pandemic is a transfer of \$45,000 to the Liability Insurance Fund to be used for possible unemployment claims and a transfer to the G.O. Limited Tax Park Bond & Interest Fund of \$74,537 to provide for the possibility of real estate tax revenue not received needed for payment of debt service.

*Assigned Fund Balance*

An assignment of Fund Balance in the amount of \$765,000 is included in the proposed budget to represent the estimated loan outstanding at year-end between the Corporate Fund and the Foxford Hills Golf Club Fund. This loan represents assistance to the Foxford Hills Golf Club Fund in paying debt service resulting from the purchase of the golf club and is currently unavailable for other Park District expenditures. The loan amount will be reviewed annually. The Board intends for any such loan to be paid back by the Foxford Hills Golf Club Fund over time.



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Corporate Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 2,035,264	\$ 2,149,437	\$ 2,153,630
Replacement Tax	49,337	51,379	40,353
Facility Rental	76,881	78,141	77,046
Investment & Service Fees	12,299	37,928	45,860
Donations	-	1,050	-
Advertising	1,500	700	1,500
Miscellaneous	3,400	11,755	3,700
Transfer In - Recreation Fund	236,171	606,161	619,197
<b>Total Revenues and Transfers In</b>	<u>2,414,852</u>	<u>2,936,551</u>	<u>2,941,286</u>
<b>Expenditures</b>			
<i>General - Operating</i>			
Personnel & Payroll Related Costs	543,950	524,195	524,543
Professional Services	55,481	41,658	43,064
Services	131,832	125,210	132,692
Commodities	36,611	43,431	45,138
Repairs & Maintenance	1,500	1,394	1,455
<b>Total General - Operating</b>	<u>769,374</u>	<u>735,888</u>	<u>746,892</u>
<i>Parks &amp; Planning - Operating</i>			
Personnel & Payroll Related Costs	676,107	663,344	699,232
Professional Services	13,856	10,389	28,141
Services	27,198	27,924	33,809
Commodities	66,972	67,195	84,819
Repairs & Maintenance	73,934	78,997	79,381
<b>Total Parks &amp; Planning - Operating</b>	<u>858,067</u>	<u>847,849</u>	<u>925,382</u>
<i>Capital</i>	<u>5,200</u>	<u>6,062</u>	<u>17,500</u>
<i>Transfers Out</i>			
Transfer Out - G.O. Ltd. Tax Park Bond & Int. Fund	74,537	-	-
Transfer Out - Refunding Alt Bond & Int. Fund 2013A	6,465	14,897	14,897
Transfer Out - Alternate Revenue Bond Fund 2018A	112,869	112,869	112,869
Transfer Out - Debt Certificates 2019A	194,431	5,915	-
Transfer Out - Capital Equipment Replacement Fund	190,000	190,000	190,000
Transfer Out - Capital Projects Fund	43,981	132,481	125,842
Transfer Out - Liability Insurance Fund	45,000	-	-
Transfer Out - Foxford Hills Golf Club Fund	120,128	920,773	920,773
<b>Total Transfers Out</b>	<u>787,411</u>	<u>1,376,935</u>	<u>1,364,381</u>
<b>Total Expenditures and Transfers Out</b>	<u>2,420,052</u>	<u>2,966,734</u>	<u>3,054,155</u>
Net (Reduction) to Fund Balance	(5,200)	(30,183)	\$ <u>(112,869)</u>
Beginning Fund Balance May 1, 2020 (2019)	<u>1,701,298</u>	<u>1,731,481</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u>1,696,098</u>	\$ <u>1,701,298</u>	
Assigned Fund Balance for Interfund Loan	\$ 765,000	\$ 655,000	\$ 655,000
Unassigned Fund Balance	931,098	1,046,298	958,510
	\$ <u>1,696,098</u>	\$ <u>1,701,298</u>	\$ <u>1,613,510</u>

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Recreation Fund

*Fund Description*

The Recreation Fund accounts for the revenues and expenditures, including facility and field maintenance, related to the various recreation programs of the Park District.

*Revenues*

Revenues for the Recreation Fund are provided by a combination of program and other fees, a tax levy and an allocated portion of investment income earned by the Park District. To offset scheduled increases in minimum wage, program fees were increased in various programs.

Staff has taken various steps to maintain or increase program, membership and facility receipts in FY 2020-21.

1. Continue partnership with McHenry County Conservation District through the use of the Fel-Pro/RRR Conservation site to host our Camp ECHO and ECHO Extreme programs.
2. Camp ECHO revenue was reduced by half as maximums will be dramatically reduced to accommodate social distancing guidelines, especially at indoor locations for inclement weather days.
3. Sunshine Camp and Sunshine Flex Camp are planned to take place in the new Preschool facility.
4. Preschool will be held at the newly acquired and renovated Preschool facility on Cary Algonquin Road. There was a slight increase to the monthly fees and an additional increase in revenue is expected with the addition of another class as this facility can accommodate more students.
5. Continue to offer ET KidZone program at the four elementary schools of School District 26.
6. ET KidZone revenue was reduced by half as fees were lost for May and part of June. Additionally if on site schooling will return in the fall remains uncertain.
7. Continue to provide programming for the adult age segment not just through the Senior Center but other programming and membership opportunities within the Recreation Department program offerings.
8. Due to cancellations and closures associated with the COVID-19 pandemic revenues in many program areas were reduced by 10-15%.

*Expenditures*

Expenditures related to various recreational programs and facility maintenance are found within the Recreation Fund. Staff has taken various factors into account to control and monitor expenditures.

1. Continue evaluation of current staff positions, staffing levels and staff wages to stay competitive to retain quality staff and attract new staff.
2. Although there is currently a salary freeze there is a large increase in wages due to two increases to minimum wage that will occur during the fiscal year (July 1 and January 1).
3. Due to cancellations and closures associated with the COVID-19 pandemic wages in many program areas were reduced by 5%.
4. Several free events continue to be offered for the community throughout the year. Some of these include: Summer Concert Series, Children's Entertainment Series, Party in the Park, Pumpkin Roll/Smash, Holiday events, Kite Fly and Senior Center parties.

*Capital*

A Capital Expenditure of \$8,000 is budgeted for the replacement of fitness equipment at the Fitness Center.

*Transfers Out*

A transfer of \$236,171 to the Corporate Fund is being budgeted to provide funding for various District expenditures. In FY 2019-20, a transfer out of \$85,000 to the Capital Projects Fund was made to help fund the renovation of the new Preschool facility.

*Assigned Fund Balance*

An assignment of Fund Balance in the amount of \$70,000 is included in the proposed budget for the future replacement of Capital items.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Recreation Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 1,056,767	\$ 1,250,659	\$ 1,253,038
Program Revenue	971,252	937,585	1,056,220
Facility Rental	28,485	30,110	38,874
Investment Income	8,274	25,690	24,588
Donations	1,500	5,316	4,000
Advertising	3,000	2,155	3,000
Miscellaneous	-	1,468	-
<b>Total Revenues</b>	<u>2,069,278</u>	<u>2,252,983</u>	<u>2,379,720</u>
<b>Expenditures</b>			
<i>Facility Maintenance - Operating</i>			
Personnel & Payroll Related Costs	126,763	103,802	116,631
Professional Services	586	30	646
Services	10,336	19,928	10,461
Commodities	27,031	26,823	22,769
Repairs & Maintenance	40,101	45,699	67,098
<i>Total Facility Maintenance - Operating</i>	<u>204,817</u>	<u>196,282</u>	<u>217,605</u>
<i>Recreation - Operating</i>			
Personnel & Payroll Related Costs	1,088,559	979,531	1,024,446
Professional Services	34,003	31,701	35,031
Services	352,788	318,691	321,628
Commodities	151,040	126,264	153,575
Repairs & Maintenance	1,900	1,542	1,805
<i>Total Recreation - Operating</i>	<u>1,628,290</u>	<u>1,457,729</u>	<u>1,536,485</u>
Capital	<u>8,000</u>	<u>7,240</u>	<u>14,000</u>
<i>Transfers Out</i>			
Transfers Out - Corporate Fund	236,171	606,161	619,197
Transfers Out - Capital Projects Fund	-	85,000	-
<i>Total Transfers Out</i>	<u>236,171</u>	<u>691,161</u>	<u>619,197</u>
<b>Total Expenditures and Transfers Out</b>	<u>2,077,278</u>	<u>2,352,412</u>	<u>2,387,287</u>
Net (Reduction) to Fund Balance	<u>(8,000)</u>	<u>(99,429)</u>	\$ <u>(7,567)</u>
Beginning Fund Balance May 1, 2020 (2019)	<u>692,210</u>	<u>791,639</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u>684,210</u>	\$ <u>692,210</u>	
Assigned Fund Balance for Capital	\$ 70,000	\$ 70,000	\$ 70,000
Unassigned Fund Balance	614,210	622,210	700,846
	\$ <u>684,210</u> \$	<u>692,210</u>	\$ <u>770,846</u>

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

**Foxford Hills Golf Club Fund**

***Fund Description***

The Foxford Hills Golf Club Fund accounts for the revenues and expenses of the Foxford Hills Golf Club (FHGC). The FHGC Fund is an Enterprise Fund. The fund is prepared on the full accrual basis of accounting. GolfVisions Management Inc., an agent of the Park District, is operating the course on behalf of the Park District.

***Revenues***

Funds are accumulated through user charges and sales. User charges include green fees, cart rentals, season pass program for residents and non-residents, special outings sponsored by the club (i.e. Spring Scramble, Pars Under The Stars, 2 Man Summer Scramble, Bring Your Best Scramble, Turkey Shoots), non-club sponsored golf outings, junior golf league through the PGA of America, private and group lessons, permanent tee time fees, and driving range bucket sales. Green fees are booked via the course website, the management company's website, GolfNow's family of sites and through phone reservations. Driving range bucket sales are associated primarily with individual pre-round warm-up and local golfers looking for a practice range that is in close proximity and convenient. The sales portions of revenues are generated by merchandise, combo packages of greens fees and merchandise and daily restaurant sales of food and beverage including special event functions. Food and beverage sales take place both in the clubhouse and out on the course via fully stocked motorized golf carts, as well as special offerings with the course's 'After 7' program via in-house catering that allows guests using the banquet room a more private setting. Merchandise includes items contained within the pro shop and include apparel for men and women, golf balls, hats, towels, cigars and quick grab 'n' go items.

***Operating Expenses***

Operating expenses include the materials, supplies and services necessary to operate the course. It also includes advertising and marketing, reimbursement of payroll expenses and the monthly management fee for GolfVisions. The reimbursement of payroll costs, including taxes and insurance of GolfVisions employees working at the course are included in the Professional Services category.

In order to market the facility in a competitive and price sensitive marketplace, the golf course rates are marketed on-line 24 hours a day via the course's website, the management company's website, and GolfNow's website throughout the golf season. At times throughout the season, the course is marketed through various media sources including the *Chicago Tribune*, *Northwest Herald*, *Daily Herald*, Golf Now, e-blasts, advertisements on our online booking engine, the Golf Channel's Golf Now computer booking engine, foxfordhillsgolfclub.com website, golfvisions.net website, and in the Park District's seasonal brochures and flyers distributed to local schools. These marketing avenues increase exposure to the course and generate significant revenue for the Park District's golf programs.

***Nonoperating Revenues (Expenses)***

Debt service payments on the 2017 Debt Certificates and the portion of the debt service payments on the General Obligation Refunding Bonds (Alternate Revenue Source) Series 2013A, that refunded the 2004 Debt Certificates are paid from this fund. The Bond Premium from the Series 2013 Refunding Bonds relating to Foxford Hills has been recorded on the Balance Sheet and will be amortized over the life of the debt.

***Transfers In and Capital Purchases***

Transfers In consist of \$120,128 from the Corporate Fund and \$607,775 from the G.O. Ltd Tax Park Bond & Interest Fund as a partial funding source for principal and interest payments on the Series 2013A Refunding Bonds relating to Foxford Hills. The proposed budget also includes a transfer of \$150,012 from the Capital Equipment Replacement Fund to assist in funding the purchase of capital items. The Capital Equipment Replacement Schedule, beginning on page 52, details capital items proposed to be replaced.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Foxford Hills Golf Club Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Operating Revenues</b>			
Golf Course Fees & Charges	\$ 1,171,053	\$ 1,018,949	\$ 1,190,159
Golf Instruction	12,500	21,125	9,500
Merchandise, Food & Beverage Sales	301,700	260,634	303,200
<b>Total Operating Revenues</b>	<u>1,485,253</u>	<u>1,300,708</u>	<u>1,502,859</u>
<b>Operating Expenses</b>			
Professional Services	724,948	645,384	756,285
Services	147,008	126,509	139,950
Commodities	279,588	249,310	249,573
Repairs & Maintenance	127,795	79,280	86,495
Depreciation	138,243	128,728	128,593
<b>Total Operating Expenses</b>	<u>1,417,582</u>	<u>1,229,211</u>	<u>1,360,896</u>
<b>Operating Income</b>	<u>67,671</u>	<u>71,497</u>	<u>141,963</u>
<b>Nonoperating Revenues (Expenses)</b>			
Gain on Disposal of Assets	1,250	7,520	-
Interest Expense - Debt Certificates 2017	(3,654)	(4,972)	(4,972)
Interest Expense - Refunding Alt. Bond & Int. 2013A	(24,543)	(72,355)	(72,355)
Amortization of Bond Premium	40,071	64,113	64,113
<b>Total Nonoperating Revenues (Expenses)</b>	<u>13,124</u>	<u>(5,694)</u>	<u>(13,214)</u>
<b>Change in Net Position Before Transfers</b>	<u>80,795</u>	<u>65,803</u>	<u>128,749</u>
<b>Transfers In</b>			
Transfer In - Corporate Fund	120,128	920,773	920,773
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	607,075	279,227	279,227
Transfer In - Capital Equipment Replacement Fund	150,012	91,135	115,221
<b>Total Transfers In</b>	<u>877,215</u>	<u>1,291,135</u>	<u>1,315,221</u>
<b>Change in Net Position</b>	958,010	1,356,938	\$ <u>1,443,970</u>
Beginning Fund Balance May 1, 2020 (2019)	<u>2,618,798</u>	<u>1,261,860</u>	
Ending Fund Balance April 30, 2021 (2020)	<u>\$ 3,576,808</u>	<u>\$ 2,618,798</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Developers' Donations Fund

*Fund Description*

The Developers' Donations Fund accounts for required impact fees received for new developments. Funds are used for the development of the particular subdivision's park(s), community wide facilities and community related projects. It also provides funds for the purchase of additional equipment required as a result of the development of new parks.

*Revenues*

In the FY 2020-21 proposed budget, funding is provided by an allocated portion of investment income earned by the Park District.

*Expenditures*

No expenditures are included in the proposed budget to aid in the buildup of funding for future projects.

*Transfers Out*

In FY 2019-20, a transfer out of \$300,000 to the Capital Projects Fund was made to help fund the renovation of the new Preschool facility.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Developers' Donations Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Investment Income	\$ 3,273	\$ 11,405	\$ 9,835
Developer Contributions	-	27,807	65,000
<b>Total Revenues</b>	<u>3,273</u>	<u>39,212</u>	<u>74,835</u>
<i>Transfers Out - Capital Projects Fund</i>	-	300,000	-
Net Addition (Reduction) to Fund Balance	3,273	(260,788)	\$ <u>74,835</u>
Beginning Fund Balance May 1, 2020 (2019)	<u>336,355</u>	<u>597,143</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u><u>339,628</u></u>	\$ <u><u>336,355</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

G.O. Limited Tax Park Bond & Interest Fund

*Fund Description*

The G.O. Limited Tax Park Bond & Interest Fund accounts for the accumulation of resources for, and the payment of general obligation debt principal and interest.

*Revenues*

Revenues for the G.O. Limited Tax Park Bond & Interest Fund are provided by a tax levy, from proceeds of the annual issuance of the G.O. Limited Tax Park Bond, an allocation of investment income earned by the Park District and a Transfer In from the Corporate Fund.

*Transfers In*

A Transfer In of \$74,537 from the Corporate Fund to provide for the possibility of real estate tax revenue not received due to the COVID-19 pandemic is included in the FY 2020-21 proposed budget. The transfer will be made as needed in FY 2020-21 to provide funds for the repayment of principal and interest on the G.O. Limited Tax Park Bonds, Series 2019B.

*Expenditures*

The principal and interest due on these bonds are paid from this fund. The bonds are issued and retired annually.

*Transfers Out*

The following Transfers Out are included in the FY 2020-21 proposed budget:

- A Transfer to the Refunding Alternate Bond & Interest Fund 2013A of \$129,725 for funding of principal and interest payments on the bonds.
- A Transfer to the Foxford Hills Golf Club Fund of \$607,075 to provide funding for debt service payments on the portion of the General Obligation Refunding Bonds (Alternate Revenue Source) Series 2013A, that refunded the 2004 Debt Certificates.



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**G.O. Limited Tax Park Bond & Interest Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 668,291	\$ 728,665	\$ 729,655
Investment Income	1,129	3,645	3,688
Bond Proceeds (Net of Bond Issuance Costs)	736,800	721,260	715,700
Transfer In - Corporate Fund	74,537	-	-
<b>Total Revenues and Transfers In</b>	<u>1,480,757</u>	<u>1,453,570</u>	<u>1,449,043</u>
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	731,960	713,365	713,365
Interest	11,997	16,725	16,725
<b>Total Debt Service</b>	<u>743,957</u>	<u>730,090</u>	<u>730,090</u>
<i>Transfers Out</i>			
Transfer Out - Refunding Alt Bond & Int. Fund 2013A	129,725	436,473	436,473
Transfer Out - Capital Projects Fund	-	7,780	3,253
Transfer Out - Foxford Hills Golf Club Fund	607,075	279,227	279,227
<b>Total Transfers Out</b>	<u>736,800</u>	<u>723,480</u>	<u>718,953</u>
<b>Total Expenditures and Transfers Out</b>	<u>1,480,757</u>	<u>1,453,570</u>	<u>1,449,043</u>
Net Addition to Fund Balance	-	-	\$ <u><u>-</u></u>
Beginning Fund Balance May 1, 2020 (2019)	<u>-</u>	<u>-</u>	
Ending Fund Balance April 30, 2021 (2020)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Refunding Alternate Bond & Interest Fund 2013A

*Fund Description*

The Refunding Alternate Bond & Interest Fund 2013A accounts for the accumulation of resources for, and the payment of a portion of debt principal and interest related to the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013A. The Series 2013A Bonds were a current refunding of Series 03B, 05A and the 2004 Debt Certificates. The remainder of the debt service due will be paid from the Foxford Hills Golf Club Fund. The final payment on the Series 2013A bond issue is scheduled to be paid in December 2022.

*Revenues*

Transfers in from the Corporate Fund and the G.O. Limited Tax Park Bond & Interest Fund are included in the FY 2020-21 proposed budget as they provide the funding for the principal and interest payments on these bonds.

*Expenditures*

The principal and interest for the current refunding of Series 2003B and Series 2005A, due on these bonds, are paid from this fund. Series 2003B was issued to fund Cary-Grove park development and other park projects. Series 2005A was an advance refunding of Series 2000 Bonds used to purchase the Cary-Grove property. Principal and interest for a portion of the current refunding of the 2004 Debt Certificates for proceeds of the 2004 Debt Certificates that were transferred to the Capital Fund, are also paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Refunding Alternate Bond & Interest Fund 2013A**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 6,465	\$ 14,897	\$ 14,897
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	129,725	436,473	436,473
	<u>136,190</u>	<u>451,370</u>	<u>451,370</u>
<b>Total Transfers In</b>	<b>136,190</b>	<b>451,370</b>	<b>451,370</b>
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	123,260	421,576	421,576
Interest	12,930	29,794	29,794
	<u>136,190</u>	<u>451,370</u>	<u>451,370</u>
<b>Total Expenditures</b>	<b>136,190</b>	<b>451,370</b>	<b>451,370</b>
Net Addition to Fund Balance	-	-	\$ <u><u>-</u></u>
Beginning Fund Balance May 1, 2020 (2019)	<u>-</u>	<u>-</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Alternate Revenue Bond & Interest Fund 2018A

*Fund Description*

The Alternate Revenue Bond & Interest Fund 2018A accounts for the accumulation of resources for, and the payment of debt principal and interest on the General Obligation Park Bonds (Alternate Revenue Source), Series 2018A. These bonds were issued to fund the renovation of Kaper and Lions Parks. The final payment on the Series 2018A bond issue is scheduled to be paid in December 2032.

*Revenues*

A transfer in from the Corporate Fund is included in the FY 2020-21 proposed budget to provide the funding for the debt payment on these bonds.

*Expenditures*

The principal and interest due on these bonds, are paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Alternate Revenue Bond & Interest Fund 2018A**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 112,869	\$ 112,869	\$ 112,869
<b>Expenditures</b>			
Debt Service - Interest	112,869	112,869	112,869
Net Addition to Fund Balance	-	-	\$ <u><u>-</u></u>
Beginning Fund Balance May 1, 2020 (2019)	-	-	
Ending Fund Balance April 30, 2021 (2020)	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Debt Certificates 2019A

*Fund Description*

The Debt Certificates 2019A Fund accounts for the accumulation of resources for, and the payment of debt principal and interest on the 2019A Debt Certificates. The debt was issued to provide funding for the purchase and renovation of a new Preschool facility. The final payment on the 2019A debt certificates is scheduled to be paid in December 2024.

*Revenues*

A transfer in from the Corporate Fund is included in the FY 2020-21 proposed budget to provide the funding for the debt payment on these bonds.

*Expenditures*

The principal and interest due on these bonds, are paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Debt Certificates 2019A**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Transfer In - Corporate Fund	\$ 194,431	\$ 5,915	\$ -
<b>Expenditures</b>			
<i>Debt Service</i>			
Principal	177,665	-	-
Interest	16,766	5,915	-
<b>Total Expenditures</b>	<u>194,431</u>	<u>5,915</u>	<u>-</u>
Net Addition to Fund Balance	-	-	\$ <u>-</u>
Beginning Fund Balance May 1, 2020 (2019)	<u>-</u>	<u>-</u>	
Ending Fund Balance April 30, 2021 (2020)	<u>\$ -</u>	<u>\$ -</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Audit Fund

*Fund Description*

The Audit Fund accounts for the disbursements related to the annual audit.

*Revenues*

A tax is levied to fund the cost of the annual audit. The fund also receives an allocated portion of the investment income earned by the Park District.

*Expenditures*

The cost of the annual audit of the Park District's financial statements is disbursed from this fund.



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Audit Fund**

	Proposed Budget	<u>Fiscal Year Ending April 30, 2020</u>	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 12,150	\$ 8,236	\$ 8,250
Investment Income	9	39	49
<b>Total Revenues</b>	<u>12,159</u>	<u>8,275</u>	<u>8,299</u>
<b>Expenditures</b>			
Professional Services	<u>10,100</u>	<u>9,900</u>	<u>9,900</u>
Net Addition (Reduction) to Fund Balance	2,059	(1,625)	\$ <u><u>(1,601)</u></u>
Beginning Fund Balance May 1, 2020 (2019)	<u>634</u>	<u>2,259</u>	
Ending Fund Balance April 30, 2021 (2020)	<u><u>\$ 2,693</u></u>	<u><u>\$ 634</u></u>	

Cary Park District  
 Budget for Fiscal Year Ending April 30, 2021  
 Fund Information

Capital Projects Fund

*Fund Description*

The Capital Projects Fund accounts for financial resources and expenditures for capital projects and major repairs/renovations.

*Revenues*

Funding for the Capital Projects Fund will be provided by the issuance of General Obligation Park Bonds (Alternate Revenue Source) Series 2020A, transfers from other funds, a grant from the Illinois Transportation Enhancement Program (ITEP) for trail development and an allocated portion of investment income earned by the Park District.

*Transfers In*

Transfers In of \$43,981 from the Corporate Fund to provide funding for capital projects and \$56,875 from the Special Recreation Fund to provide funding of accessibility related items at Knotty Pines Park are included in the FY 2020-21 proposed budget.

*Expenditures*

Major Board approved projects included in the FY 2020-21 Capital Projects Fund proposed budget are:

Capital Commitments

Completion of renovations at the new Preschool facility	\$ 450,000
Completion of the Lions & Kaper Park renovation projects	10,000

\*Funds for these projects were identified and secured at the start of the project

CMP

ITEP grant expenditures (completion of Preliminary Engineering 2 (PE-2) and start of PE-3 and trail construction.)	126,650
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Parks Redesign/Reconstruction

Knotty Pines Park playground replacement and ADA improvements	162,500
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*Transfers Out*

The proceeds from the General Obligation Park Bonds (Alternate Revenue Source) Series 2020A will be used to provide the funding for a new outdoor aquatic center at Cary-Grove Park and are accounted for in the Capital Projects Fund. A separate fund has been established for construction at Cary-Grove Park. Transfers are required when funding is to be provided from the Capital Projects Fund. As such, a Transfer Out of \$6,000,000 is reflected in the proposed budget from the Capital Projects Fund to the Cary-Grove Park Fund for FY 2020-21 expenditures.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Capital Projects Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Bond Proceeds (Net of Bond Issuance Costs)	\$ 6,000,000	\$ 906,500	\$ -
Grants	49,920	12,000	151,200
Investment Income	8,000	23,264	22,129
Donations	-	9,000	-
Transfer In - Corporate Fund	43,981	132,481	125,842
Transfer In - Recreation Fund	-	85,000	-
Transfer In - Developers' Donations Fund	-	300,000	-
Transfer In - G.O. Ltd. Tax Park Bond & Interest Fund	-	7,780	3,253
Transfer In - Special Recreation Fund	56,875	75,000	-
	<u>6,158,776</u>	<u>1,551,025</u>	<u>302,424</u>
<b>Total Revenues and Transfers In</b>			
<b>Expenditures</b>			
Capital - Various Capital Projects	<u>749,150</u>	<u>1,480,578</u>	<u>844,059</u>
Transfer Out - Cary-Grove Development Fund	<u>6,000,000</u>	<u>-</u>	<u>-</u>
	<u>6,749,150</u>	<u>1,480,578</u>	<u>844,059</u>
<b>Total Expenditures and Transfers Out</b>			
Net Addition (Reduction) to Fund Balance	(590,374)	70,447	\$ <u><u>(541,635)</u></u>
Beginning Fund Balance May 1, 2020 (2019)	<u>1,136,967</u>	<u>1,066,520</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u><u>546,593</u></u>	\$ <u><u>1,136,967</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Cary-Grove Development Fund

*Fund Description*

The Cary-Grove Development Fund accounts for the accumulated resources and expenditure of funds for the development of Cary-Grove Park.

*Revenues*

Funding for the Cary-Grove Development Fund will be provided by transfers from the Capital Projects Fund and an allocated portion of investment income earned by the Park District.

*Transfers In*

A Transfer In from the Capital Projects Fund of \$6,000,000 is included in the FY 2020-21 proposed budget to provide funding for current and future year expenditures related to a new outdoor aquatic facility to be constructed at Cary-Grove Park.

*Expenditures*

Planning, design and bidding costs for a new outdoor aquatic center are included in the FY 2020-21 proposed budget.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Cary-Grove Development Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020 <u>Projected</u> <u>Budget</u>
<b>Revenues</b>		
Investment Income	\$            8,000	<b>NEW FUND FOR FISCAL YEAR 2020-21</b>
Transfer In - Capital Projects Fund	6,000,000	
	<hr/>	
<b>Total Revenues and Transfers In</b>	<b>6,008,000</b>	
	<hr/>	
<b>Expenditures</b>		
Capital	2,000,000	
	<hr/>	
Net Addition to Fund Balance	4,008,000	
Beginning Fund Balance May 1, 2020 (2019)	<hr/> -	
Ending Fund Balance April 30, 2021 (2020)	<b>\$    4,008,000</b>	
	<hr/> <hr/>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Liability Insurance Fund

*Fund Description*

The Liability Insurance Fund accounts for property, liability and worker's compensation insurance premium expenditures and risk management expenditures. It is also responsible for the reimbursement to the State of Illinois for any unemployment payments made by the State that are chargeable to the Park District.

*Revenues*

Financing for the Liability Insurance Fund is provided by a tax levy and an allocated portion of investment income earned by the Park District.

*Transfer In*

A Transfer In of \$45,000 from the Corporate Fund, to be used for possible unemployment claims due to the COVID-19 pandemic, is included in the FY 2020-21 proposed budget. The funds will be transferred into the Liability Insurance Fund during the year as needed.

*Expenditures*

*Operating Expenditures*

The Park District is a member of the Park District Risk Management Agency (PDRMA); a Pooled Risk Organization comprised of park districts, special recreation associations and forest preserve/conservation districts throughout Illinois. PDRMA provides coverage for property, liability and worker's compensation claims. The Park District is responsible for a \$1,000 deductible per claim for damage to Park District owned property.

The Park District is self-insured for unemployment claims as opposed to a tax applied to the Park District's payroll by the State to fund future claims. Therefore the Park District must reimburse the State of Illinois for the cost of any benefits paid to a claimant as they occur. The Proposed Budget includes an extra \$45,000 for possible unemployment claims as a result of COVID-19.

The Park District accounts for the cost of its Safety and Risk Manager in the Liability Insurance Fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Liability Insurance Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 144,000	\$ 144,720	\$ 145,000
Investment Income	603	1,872	2,090
Transfer In - Corporate Fund	45,000	-	-
<b>Total Revenues</b>	<u>189,603</u>	<u>146,592</u>	<u>147,090</u>
<b>Expenditures</b>			
<i>Operating</i>			
Personnel & Payroll Related Costs	107,025	105,581	107,007
Services	95,903	46,440	48,375
<b>Total Expenditures</b>	<u>202,928</u>	<u>152,021</u>	<u>155,382</u>
Net (Reduction) to Fund Balance	(13,325)	(5,429)	\$ <u><u>(8,292)</u></u>
Beginning Fund Balance May 1, 2020 (2019)	<u>32,885</u>	<u>38,314</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u><u>19,560</u></u>	\$ <u><u>32,885</u></u>	

Cary Park District  
 Budget for Fiscal Year Ending April 30, 2021  
 Fund Information

Capital Equipment Replacement Fund

*Fund Description*

The Capital Equipment Replacement Fund (CERF) provides a funded reserve for the systematic replacement of existing non-recreation maintenance equipment, mechanical equipment and vehicles. Equipment at Foxford Hills Golf Club is included on the CERF replacement schedule for long-range fiscal planning purposes.

*Revenues*

The Corporate Fund provides funding for CERF. As such, a transfer is being budgeted from the Corporate Fund to CERF. The proceeds from the sale of equipment is being reported separately within CERF since the funding schedule is based on an estimated purchase price. CERF also receives an allocated portion of investment income earned by the Park District.

*Expenditures*

During the upcoming fiscal year, the following items are scheduled for replacement.

<u>Purchase Year</u>	<u>Equipment to Be Replaced</u>
2004	Maintenance Furnace/AC unit – Foxford Hills Golf Club
2004	Irrigation Pump #3 – Foxford Hills Golf Club
2004	Bedknife Grinder – Foxford Hills Golf Club
2004	Reel Grinder/Neary 550SR – Foxford Hill Golf Club
2007	Walking Greensmower, John Deere 220– Foxford Hills Golf Club
2008	Outfront Rotary Mower, Kubota 72 inch– Foxford Hills Golf Club
2008	John Deere Gator TX Turf – Foxford Hills Golf Club
2013	2014 Ford F250SD – Park Maintenance Operations
2014	Propane Kit, 2014 Ford F250SD – Park Maintenance Operations
2015	2016 Ford Explorer – Administration
2015	Gravely Zero Turn Mower, Propane – Park Maintenance Operations

Although scheduled for replacement, currently owned equipment is evaluated before replacement to determine whether the unit is still functional and reliable, without incurring major repair costs. Therefore scheduled replacements may be delayed.

*Transfers Out*

A Transfer Out of \$150,012 to the Foxford Hills Golf Club Fund to provide funding for the replacement of equipment is included in the FY 2020-21 proposed budget. The transfer was reduced by the projected proceeds from the sale of equipment.



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Capital Equipment Replacement Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Sale of Assets	\$ 20,500	\$ 54,598	\$ 8,224
Investment Income	1,033	3,018	6,454
Transfer In - Corporate Fund	190,000	190,000	190,000
<b>Total Revenues and Transfers In</b>	<u>211,533</u>	<u>247,616</u>	<u>204,678</u>
<b>Expenditures</b>			
Capital	<u>99,455</u>	<u>75,328</u>	<u>70,189</u>
Transfer Out - Foxford Hills Golf Club Fund	<u>150,012</u>	<u>91,135</u>	<u>115,221</u>
<b>Total Expenditures and Transfers Out</b>	<u>249,467</u>	<u>166,463</u>	<u>185,410</u>
Net Addition (Reduction) to Fund Balance	(37,934)	81,153	\$ <u><u>19,268</u></u>
Beginning Fund Balance May 1, 2020 (2019)	<u>214,441</u>	<u>133,288</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u><u>176,507</u></u>	\$ <u><u>214,441</u></u>	

**Cary Park District**  
**Capital Equipment Replacement Fund**  
**Replacement Value and Purchase Years(s)**  
**Fiscal Year Ending 4/30/2021- 4/30/2030**

Year	Description	Original Cost	Est. Repl. Cost	Life	ESTIMATED REPLACEMENT VALUE										Next Repl. FY	Est. Repl. Cost
					Expect	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29		
<b>Vehicles</b>																
07/13	2013 Ford F150 SuperCrew 4x4	\$ 26,504	\$ 31,054	7		\$ 31,054								\$ 35,671	FY35-36	\$ 40,975
10/13	2014 Ford F250SD	\$ 30,127	\$ 41,741	7	\$ 41,741							\$ 47,947			FY34-35	\$ 55,076
09/14	Propane Kit - 2014 Ford F250SD	\$ 6,985	\$ 8,364	7	\$ 8,364							\$ 9,608			FY34-35	\$ 11,036
10/14	2014 Ford F-150 SuperCab	\$ 22,483	\$ 25,826	7		\$ 25,826							\$ 29,666		FY35-36	\$ 34,077
11/14	2015 Ford F350 Regular Cab with Plow	\$ 45,904	\$ 52,729	7		\$ 52,729							\$ 60,569		FY35-36	\$ 69,575
08/15	Propane Kit - 2015 Ford F350	\$ 6,985	\$ 8,364	7		\$ 8,364							\$ 9,608		FY35-36	\$ 11,036
08/15	2016 Ford Explorer	\$ 33,082	\$ 36,525	5	\$ 36,525					\$ 40,327				FY30-31	\$ 44,524	
11/15	2016 Ford F350 Dump	\$ 40,040	\$ 45,993	7			\$ 45,993							\$ 52,832	FY36-37	\$ 60,687
07/16	Propane Kit - 2016 Ford F350 Dump	\$ 6,985	\$ 8,364	7			\$ 8,364							\$ 9,608	FY36-37	\$ 11,036
11/15	2016 Ford F250 Pickup	\$ 22,795	\$ 26,185	7			\$ 26,185							\$ 30,078	FY36-37	\$ 34,550
08/16	Propane Kit - 2016 Ford F250 Pickup	\$ 6,885	\$ 8,364	7			\$ 8,364							\$ 9,608	FY36-37	\$ 11,036
10/19	2018 Ford F-550, with LT40 Lift	\$ 114,405	\$ 139,459	10									\$ 139,459		FY38-39	\$ 170,000
11/19	2019 International 7400 SGA 4x2	\$ 127,720	\$ 161,980	12											FY30-31	\$ 161,980
03/19	2019 Ford F-350 4x4 with 9' Dump	\$ 41,245	\$ 47,378	7						\$ 47,378					FY32-33	\$ 54,422
03/20	Propane Kit - 2019 Ford F-350 4x4 with 9' Dump	\$ 8,194	\$ 9,228	6						\$ 9,228					FY32-33	\$ 10,392
03/19	2019 Ford F-350 4x2 Regular Cab Pick-up	\$ 35,795	\$ 41,117	7						\$ 41,117					FY32-33	\$ 47,231
04/20	Propane Kit - 2019 Ford F-350 4x2 Regular Cab Pick-up	\$ 8,194	\$ 9,228	6						\$ 9,228					FY32-33	\$ 10,392
03/19	2019 Ford F-350 4x4 Extended Cab Diesel	\$ 47,930	\$ 58,426	10									\$ 58,426		FY38-39	\$ 71,221
10/19	2020 Chevy Colorado2WD, Extended Cab	\$ 24,996	\$ 28,713	7							\$ 28,713				FY33-34	\$ 32,982
<b>Mowers &amp; Motorized Equipment</b>																
03/05	Auger Unit	\$ 5,450	\$ 7,631	10		\$ 7,631									FY31-32	\$ 9,303
08/06	Vehicle Lift	\$ 15,536	\$ 20,909	15		\$ 20,909									FY36-37	\$ 28,141
09/07	Bannerman 6' Aerator	\$ 6,000	\$ 7,917	10		\$ 7,917									FY31-32	\$ 9,651
08/13	Kifco T180 Water Reel	\$ 10,189	\$ 12,420	10			\$ 12,420								FY33-34	\$ 15,140
09/14	Caterpillar Backhoe Loader	\$ 103,200	\$ 125,800	10				\$ 125,800							FY34-35	\$ 153,350
05/15	John Deere Gator TH 6x4	\$ 10,145	\$ 11,653	7			\$ 11,653						\$ 13,386		FY36-37	\$ 15,376
05/15	ABI Force/w accessories (Sandpro)	\$ 17,500	\$ 20,102	7			\$ 20,102						\$ 23,091		FY36-37	\$ 26,524
06/15	UA-60 Aeravator, Shaft and Seed Box Attachment	\$ 12,487	\$ 15,221	10						\$ 15,221					FY35-36	\$ 18,554
08/15	Hydroseeding Unit with Electric Hose Reel	\$ 10,811	\$ 12,418	7			\$ 12,418							\$ 14,264	FY36-37	\$ 16,385
08/15	Gravely Zero Turn Mower with Propane Upgrade	\$ 11,616	\$ 12,825	5	\$ 12,825					\$ 14,160					FY30-31	\$ 15,634
09/15	Redi Haul Flatbed Trailer (Black)	\$ 9,005	\$ 10,977	10						\$ 10,977					FY35-36	\$ 13,381
08/16	Jacobsen 2015 HR-9016T Mower	\$ 83,372	\$ 101,629	10							\$ 101,629				FY36-37	\$ 123,886
09/16	John Deere 5100E Utility Tractor	\$ 54,198	\$ 66,067	10							\$ 66,067				FY36-37	\$ 80,535
09/16	Woods SG100 Stump Grinder	\$ 5,947	\$ 6,831	7				\$ 6,831							FY30-31	\$ 7,846
10/17	Morbark Beever M15R Chipper	\$ 69,562	\$ 84,795	10								\$ 84,795			FY37-38	\$ 103,365
11/17	Skid Steer, Caterpillar	\$ 53,100	\$ 64,729	10								\$ 64,729			FY37-38	\$ 78,904
08/18	John Deere XUV, 2018	\$ 22,974	\$ 26,390	7						\$ 26,390					FY32-33	\$ 30,313
12/18	John Deere HX6 Rotary Cutter	\$ 4,474	\$ 5,139	7						\$ 5,139					FY32-33	\$ 5,904
02/19	John Deere 72" Z Track Mower	\$ 8,840	\$ 9,761	5			\$ 9,761						\$ 10,776		FY33-34	\$ 11,898
03/19	Redi Haul Skidload Trailer	\$ 7,418	\$ 9,043	10									\$ 9,043		FY38-39	\$ 11,023
03/19	Ryan Renovaire 72" Aerator	\$ 7,150	\$ 8,716	10									\$ 8,716		FY38-39	\$ 10,625
05/19	72" Industrial Brush Cutter	\$ 6,616	\$ 7,600	7							\$ 7,600				FY33-34	\$ 8,730
06/19	Z-Master 5000 Riding Mower, Propane	\$ 12,965	\$ 14,314	5				\$ 14,314						\$ 15,804	FY34-35	\$ 17,449
10/19	Batwing Mower, 15'	\$ 16,863	\$ 21,386	12											FY31-32	\$ 21,386
<b>Misc. Items</b>																
08/07	Electronic Sign	\$ 39,143	\$ 52,681	15			\$ 52,681								FY37-38	\$ 70,902
04/13	Copier, Savin, (Admin)	\$ 6,125	\$ 7,320	7		\$ 7,320							\$ 8,408		FY35-36	\$ 9,659
02/17	District Wide Phone System	\$ 43,406	\$ 52,912	10							\$ 52,912				FY36-37	\$ 64,500
<b>Subtotal</b>					\$ 99,455	\$ 161,750	\$ 185,761	\$ 29,012	\$ 140,115	\$ 219,164	\$ 256,921	\$ 207,079	\$ 370,342	\$ 168,671		

**Cary Park District**  
**Capital Equipment Replacement Fund**  
**Replacement Value and Purchase Years(s)**  
**Fiscal Year Ending 4/30/2021- 4/30/2030**

Year	Description	Original Cost	Est. Repl. Cost	Life	ESTIMATED REPLACEMENT VALUE										Next Repl. FY	Est. Repl. Cost	
					Expect	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29			FY29-30
<b>Foxford Hills Golf Club</b>																	
03/07	Walking Greensmower, John Deere 220	\$ 5,711	\$ 10,042	15	\$ 10,042											FY35-36	\$ 13,515
	Maintenance Furnace/AC		\$ 8,224	10	\$ 8,224											FY30-31	\$ 10,025
07/09	Toro 3100D Rough Mower (Sidewinder)	\$ 27,834	\$ 33,872	10		\$ 33,872										FY31-32	\$ 41,290
03/08	Outfront Rotary Mower, Kubota 72 Inch	\$ 16,713	\$ 31,612	10	\$ 31,612											FY30-31	\$ 38,535
02/04	John Deere Heavy Duty Vehicle/Pro	\$ 13,207	\$ 31,854	15					\$ 31,854							FY39-40	\$ 42,871
03/08	John Deere Gator TX Turf	\$ 5,793	\$ 10,031	10	\$ 10,031											FY30-31	\$ 12,228
	Irrigation Pump #3		\$ 19,632	8	\$ 19,632							\$ 23,002				FY36-37	\$ 26,951
03/09	PTO Rough Mower, Pro-Flex 120	\$ 17,033	\$ 42,501	15		\$ 42,501										FY36-37	\$ 57,201
03/10	Heavy Duty Vehicle/Toro Workman HDX	\$ 19,134	\$ 23,697	12				\$ 23,697								FY35-36	\$ 30,054
03/08	John Deere Gator TX Turf	\$ 5,792	\$ 10,231	10		\$ 10,231										FY31-32	\$ 12,472
02/10	Toro Workman MD	\$ 7,571	\$ 8,464	10		\$ 8,464										FY31-32	\$ 10,318
02/10	Toro Workman MD	\$ 7,571	\$ 23,698	10				\$ 23,698								FY33-34	\$ 28,888
05/10	Utility Vehicle - Club Car Driving Range	\$ 9,695	\$ 16,009	10			\$ 16,009									FY32-33	\$ 19,515
07/13	Toro SandPro Bunker Rake	\$ 19,595	\$ 26,653	10			\$ 26,653									FY32-33	\$ 32,490
03/10	JD 2500B, Triplex Mower	\$ 19,048	\$ 34,989	10			\$ 34,989									FY32-33	\$ 42,651
06/11	Proforce Blower	\$ 5,891	\$ 7,916	10		\$ 7,916										FY31-32	\$ 9,650
06/11	Proforce Blower	\$ 5,891	\$ 7,916	10		\$ 7,916										FY31-32	\$ 9,650
02/04	Greens aerifier/JD 800	\$ 10,317	\$ 23,849	15			\$ 23,849									FY37-38	\$ 32,098
03/07	JD 5 gang Fairway Mower	\$ 33,348	\$ 61,361	15			\$ 61,361									FY37-38	\$ 82,584
02/04	Tractor, John Deere 4500	\$ 15,947	\$ 35,561	15				\$ 35,561								FY38-39	\$ 47,860
03/10	Jacobsen, Triplex Mower	\$ 19,048	\$ 35,384	10				\$ 35,384								FY33-34	\$ 43,133
03/10	Jacobsen, Triplex Mower	\$ 19,048	\$ 35,384	10				\$ 35,384								FY33-34	\$ 43,133
08/12	Toro Reelmaster/Fairway Mower	\$ 43,540	\$ 63,841	10					\$ 63,841							FY34-35	\$ 77,822
07/16	Irrigation Pump #1	\$ 18,155	\$ 23,955	8					\$ 23,955							FY32-33	\$ 28,067
02/04	Bedknife Grinder	\$ 7,134	\$ 28,717	15	\$ 28,717											FY35-36	\$ 38,649
06/12	John Deere Gator TX Turf	\$ 8,425	\$ 10,857	10					\$ 10,857							FY34-35	\$ 13,235
06/12	John Deere Gator TX Turf	\$ 8,425	\$ 10,823	10						\$ 10,823						FY35-36	\$ 13,193
02/04	Skidsteer	\$ 22,248	\$ 46,866	20						\$ 46,866						FY45-46	\$ 69,640
02/04	Top Dresser/Dakota Turf Tender	\$ 7,933	\$ 14,397	17						\$ 14,397						FY42-43	\$ 20,159
02/04	Turf Vacuum	\$ 6,165	\$ 14,571	20						\$ 14,571						FY45-46	\$ 21,652
02/04	John Deere 36" Commercial Mower	\$ 2,152	\$ 8,060	20						\$ 8,060						FY45-46	\$ 11,977
02/04	Fairway aerifier/JD 1500	\$ 15,459	\$ 29,830	15							\$ 29,830					FY41-42	\$ 40,147
02/04	Reel Grinder/Nearly 550SR	\$ 14,648	\$ 46,753	15	\$ 46,753											FY35-36	\$ 62,923
04/08	Fescue Mower, Rough	\$ 5,010	\$ 7,750	15							\$ 7,750					FY41-42	\$ 10,430
03/07	John Deere Tractor	\$ 17,723	\$ 37,737	20							\$ 37,737					FY46-47	\$ 56,075
12/16	Kitchen Furnace/AC	\$ 7,400	\$ 10,569	10							\$ 10,569					FY36-37	\$ 12,884
06/12	Greens Turf Brush	\$ 5,045	\$ 6,583	10								\$ 6,583				FY37-38	\$ 8,025
02/04	Sulpher Burner	\$ 14,325	\$ 18,284	20								\$ 18,284				FY47-48	\$ 27,169
04/08	Tow Sprayer	\$ 5,283	\$ 6,391	15								\$ 6,391				FY42-43	\$ 8,601
02/04	Dump Trailer/Pronovost	\$ 5,192	\$ 10,449	25								\$ 10,449				FY52-53	\$ 17,143
02/04	Overhead Lift	\$ 6,393	\$ 7,802	25								\$ 7,802				FY52-53	\$ 12,800
02/04	Air Compressor	\$ 5,435	\$ 7,190	25								\$ 7,190				FY52-53	\$ 11,796
06/16	Mower, 2015 4520 Articulator	\$ 39,141	\$ 48,667	11								\$ 48,667				FY38-39	\$ 60,511
02/17	82 Gallon Water Heater - Clubhouse	\$ 7,223	\$ 8,805	10							\$ 8,805					FY36-37	\$ 10,733
05/17	Irrigation Pump #2	\$ 18,155	\$ 21,271	8						\$ 21,271						FY33-34	\$ 24,923
05/17	Sand Pro 5040	\$ 24,510	\$ 29,878	10								\$ 29,878				FY37-38	\$ 36,421
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 11,174	15												FY32-33	\$ 11,174
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 11,174	15												FY32-33	\$ 11,174
06/17	Walking Greensmower, JD220SA	\$ 8,302	\$ 11,174	15												FY32-33	\$ 11,174

**Cary Park District**  
**Capital Equipment Replacement Fund**  
**Replacement Value and Purchase Years(s)**  
**Fiscal Year Ending 4/30/2021- 4/30/2030**

Year	Description	Original Cost	Est. Repl. Cost	Life	ESTIMATED REPLACEMENT VALUE										Next Repl. FY	Est. Repl. Cost		
					FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30				
07/17	Greens Mower, Precision Cut JD 2500B	\$ 29,500	\$ 39,703	15													FY32-33	\$ 39,703
11/17	Pro Shop Furnace/AC - Lennox	\$ 6,975	\$ 8,502	10								\$ 8,502					FY37-38	\$ 10,364
04/18	Walking Greensmower, JD220SA	\$ 7,816	\$ 10,519	15													FY32-33	\$ 10,519
08/18	2019 Club Car Express	\$ 17,055	\$ 20,790	10									\$ 20,790				FY38-39	\$ 25,343
08/18	2019 Club Car Express	\$ 17,055	\$ 20,790	10									\$ 20,790				FY38-39	\$ 25,343
10/18	Lightning Prediction System	\$ 23,214	\$ 38,084	25													FY43-44	\$ 38,084
01/19	Restaurant Furnace/AC	\$ 7,315	\$ 8,917	10									\$ 8,917				FY38-39	\$ 10,870
03/19	1200 Hydro Rake	\$ 17,078	\$ 20,818	10									\$ 20,818				FY38-39	\$ 25,377
04/19	John Deere 7500A Fairway Mower	\$ 55,662	\$ 74,913	15													FY33-34	\$ 74,913
04/19	John Deere Gator TX Turf	\$ 8,638	\$ 10,529	10									\$ 10,529				FY38-39	\$ 12,835
04/19	John Deere Gator TX Turf	\$ 8,638	\$ 10,529	10									\$ 10,529				FY38-39	\$ 12,835
08/19	Driving Range, Ultima 19 Ball Dispenser	\$ 15,268	\$ 20,549	15													FY34-35	\$ 20,549
10/19	Riding Greens Mower, Gas	\$ 28,831	\$ 35,145	10										\$ 35,145			FY39-40	\$ 42,841
10/19	Sprayer - for use with Pro Gator	\$ 14,173	\$ 19,075	15													FY34-35	\$ 19,075
10/19	JD 2019 ProGator/for use with Sprayer	\$ 26,182	\$ 35,238	15													FY34-35	\$ 35,238
11/19	Gas Greens Roller W/Trailer	\$ 14,200	\$ 18,009	12													FY31-32	\$ 18,009
01/20	Ice Machine	\$ 7,150	\$ 9,623	15													FY34-35	\$ 9,623
Subtotal					\$ 155,012	\$ 110,900	\$ 162,861	\$ 153,724	\$ 130,507	\$ 115,988	\$ 94,691	\$ 143,746	\$ 115,375	\$ 35,145				
<b>Mechanical Equipment</b>																		
<b>Cary-Grove Park</b>																		
01/04	Steel Roof		\$ 10,000	40													FY43-44	\$ 10,000
<b>Community Center</b>																		
01/10	West Roof Top Trane Model YHC60E3RHA0LH001B	\$ 11,200	\$ 15,074	15					\$ 15,074								FY39-40	\$ 20,287
01/10	Mid. Roof Top Trane Model TCD240E30CBA	\$ 35,200	\$ 47,375	15					\$ 47,375								FY39-40	\$ 63,760
11/08	Lochnivar Boiler - TOP	\$ 5,150	\$ 6,662	10		\$ 6,662											FY31-32	\$ 8,121
01/09	Schindler Elevator	\$ 65,000	\$ 174,953	50													FY59-60	\$ 174,953
06/10	Water Softener System/with copper piping	\$ 18,190	\$ 27,029	20													FY30-31	\$ 27,029
01/09	Fire Sprinkler System	\$ 90,642	\$ 164,185	30													FY39-40	\$ 164,185
04/01	Pool Filtration Pump Motor - (Also see below)		\$ 10,000	10													FY37-38	\$ 14,859
01/96	Membrane Roof (Admin. Offices)	\$ 20,000	\$ 36,227	30						\$ 36,227							FY55-56	\$ 65,621
01/10	Membrane Roof (Renovation)	\$ 40,000	\$ 72,454	30													FY40-41	\$ 72,454
01/98	Asphalt Shingle Roof	\$ 15,000	\$ 27,170	30													FY57-58	\$ 49,215
09/12	Roof Top Trane 10 Ton A/C Unit	\$ 16,183	\$ 21,780	15									\$ 21,780				FY42-43	\$ 29,313
07/13	West Roof Top Trane Model YSC090F3EHA000F	\$ 11,614	\$ 15,631	15													FY43-44	\$ 21,037
09/14	East Roof Top Trane Model YSC072F3RHA08D	\$ 13,283	\$ 17,878	15													FY44-45	\$ 24,061
04/15	Bryant 95% Efficient Furnace	\$ 4,180	\$ 5,626	15												\$ 5,626	FY44-45	\$ 7,571
09/16	Camus High Efficiency Boiler	\$ 29,016	\$ 43,116	20													FY36-37	\$ 43,116
09/16	Camus High Efficiency Boiler	\$ 29,016	\$ 43,116	20													FY36-37	\$ 43,116
09/16	Camus High Efficiency Boiler	\$ 29,016	\$ 43,116	20													FY36-37	\$ 43,116
04/17	Pool Filtration System/Impellers (see pump above)	\$ 13,992	\$ 20,791	20													FY36-37	\$ 20,791
<b>Hoffman Park</b>																		
10/11	Hoffman Park Phase 1 Development - Dog Park Fencing	\$ 116,628	\$173,303	20													FY31-32	\$ 173,303
10/11	Hoffman Park Phase 1 Development - Main Shelter Solar Panel System	\$ 18,100	\$26,896	20													FY31-32	\$ 26,896
01/12	Hoffman Park Phase 1 Development - Pond Windmill	\$ 14,023	\$25,401	30													FY41-42	\$ 25,401
07/12	Hoffman Park Phase 1 Development - Windspire	\$ 19,389	\$28,811	20													FY32-33	\$ 28,811
<b>Kraus Senior Center</b>																		
01/98	Elevator	\$ 20,000	\$ 44,161	40													FY37-38	\$ 44,161
04/16	Furnance/Condenser Unit	\$ 9,176	\$ 12,350	15													FY30-31	\$ 12,350
04/16	Furnance/Condenser Unit	\$ 9,176	\$ 12,350	15													FY30-31	\$ 12,350

**Cary Park District**  
**Capital Equipment Replacement Fund**  
**Replacement Value and Purchase Years(s)**  
**Fiscal Year Ending 4/30/2021- 4/30/2030**

Year	Description	Original Cost	Est. Repl. Cost	Life	ESTIMATED REPLACEMENT VALUE										Next Repl. FY	Est. Repl. Cost	
					Expect	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29			FY29-30
<b>Lions Park</b>																	
08/14	Crosswalk System on Trail, Solar Power	\$ 5,701	\$ 7,673	15											\$ 7,673	FY44-45	\$ 10,327
<b>Lions Park Maintenance Facility</b>																	
01/91	Steel Roof		\$ 30,000	50												FY40-41	\$ 30,000
04/12	Trane XT95 furnace/4T Condenser	\$ 9,348	\$ 12,581	15							\$ 12,581					FY41-42	\$ 16,933
11/12	14' x 14' Overhead Door/Track and Motor	\$ 4,700	\$ 6,326	15								\$ 6,326				FY42-43	\$ 8,513
08/13	14' Overhead Door/Track and Motor	\$ 5,060	\$ 6,810	15									\$ 6,810			FY43-44	\$ 9,165
01/18	Burnham Commercial Boiler	\$ 7,100	\$ 9,556	15												FY32-33	\$ 9,556
<b>Lions Park Preschool</b>																	
07/11	3's Room Furnace/Condenser	\$ 6,000	\$ 8,075	15							\$ 8,075					FY41-42	\$ 10,868
01/12	4's Room Furnace/Condenser	\$ 6,000	\$ 8,075	15							\$ 8,075					FY41-42	\$ 10,868
	Steel Roof		\$ 15,000	50												FY30-31	\$ 15,000
<b>Lions Park Cold Storage Facility</b>																	
05/11	Asphalt Shingle Roof	\$ 8,822	\$ 15,980	30												FY41-42	\$ 15,980
<b>Sands Main St. Rental Property</b>																	
07/10	Furnace/Condenser Unit	\$ 6,000	\$ 8,075	15						\$ 8,075						FY40-41	\$ 10,868
6/16	Asphalt Shingle Roof		\$ 10,000	30												FY46-47	\$ 10,000
<b>Sands Main St. Prairie Barn</b>																	
01/98	Asphalt Shingle Roof		\$ 15,000	30									\$ 15,000			FY57-58	\$ 27,170
<b>Various Locations</b>																	
10/19	Lightning Prediction System	\$ 39,491	\$ 64,789	25												FY43-44	\$ 64,789
Total, Mechanical Equipment					\$ -	\$ 6,662	\$ -	\$ -	\$ 62,448	\$ 44,302	\$ 28,732	\$ 82,466	\$ 22,441	\$ 31,176			
Estimated Annual Purchases					\$ 254,467	\$ 279,313	\$ 348,622	\$ 182,736	\$ 333,070	\$ 379,455	\$ 380,344	\$ 433,291	\$ 508,158	\$ 234,992			
<b>Funding Summary:</b>																	
Estimated Carryforward as of 5/01/20					\$ 214,441												
Proposed Available Funding Level					\$ 216,533	\$ 326,537	\$ 322,914	\$ 304,258	\$ 317,137	\$ 335,384	\$ 324,291	\$ 329,969	\$ 369,484	\$ 319,316			
Estimated Annual Purchases:																	
Cary Park District					\$ 99,455	\$ 168,412	\$ 185,761	\$ 29,012	\$ 202,563	\$ 263,467	\$ 285,653	\$ 289,545	\$ 392,783	\$ 199,847			
Foxford Hills Golf Club					\$ 155,012	\$ 110,900	\$ 162,861	\$ 153,724	\$ 130,507	\$ 115,988	\$ 94,691	\$ 143,746	\$ 115,375	\$ 35,145			
<b>Estimated Carryforward Balance</b>					<b>\$ 176,507</b>	<b>\$ 223,732</b>	<b>\$ 198,024</b>	<b>\$ 319,546</b>	<b>\$ 303,613</b>	<b>\$ 259,542</b>	<b>\$ 203,489</b>	<b>\$ 100,167</b>	<b>\$ (38,507)</b>	<b>\$ 45,817</b>			
<b>Notes:</b>																	
(1) Vehicles and Equipment for the Recreation fund are not replaced through the Capital Equipment Replacement fund and are not included on the above schedule																	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

IMRF/Social Security Fund

*Fund Description*

The IMRF/Social Security Fund accounts for the employer share of the pension contribution. This fund also accounts for the employer's cost for Social Security and Medicare taxes.

*Revenues*

Although received within one fund, separate tax levies are extended for IMRF and for Social Security and Medicare taxes. The fund also receives an allocated portion of investment income earned by the Park District.

*Expenditures*

The Park District's pension plan is through the Illinois Municipal Retirement Fund (IMRF). All employees that are scheduled to work a minimum of 1,000 hours per year are required to participate in the retirement plan.

The IMRF contribution rate is based on an actuarial determination of the Park District's projected pension liability. The rate is adjusted annually on a calendar year basis. The 2020 employer contribution rate is 8.68% of IMRF wages. The rate for calendar year 2021 will increase to 9.29%.

The employer's matching Social Security and Medicare taxes totaling 7.65% applied to salaries and wages are paid from this fund.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**IMRF/Social Security Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax - IMRF	\$ 117,000	\$ 119,767	\$ 120,000
Real Estate Tax - FICA	144,000	136,273	136,539
Investment Income	1,280	4,234	3,688
<b>Total Revenues</b>	<u>262,280</u>	<u>260,274</u>	<u>260,227</u>
<b>Expenditures</b>			
Payroll Related Costs	<u>297,000</u>	<u>274,553</u>	<u>283,400</u>
Net (Reduction) to Fund Balance	(34,720)	(14,279)	\$ <u><u>(23,173)</u></u>
Beginning Fund Balance May 1, 2020 (2019)	<u>125,943</u>	<u>140,222</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u><u>91,223</u></u>	\$ <u><u>125,943</u></u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Paving & Lighting Fund

*Fund Description*

The Paving & Lighting Fund accounts for disbursements related to the maintenance of the Park District's parking lots, trails, access roadways and lighting structures.

*Revenues*

Funding is provided through a tax levy and an allocated portion of investment income earned by the Park District.

*Expenditures*

Expenditures in the FY 2020-21 proposed budget include funds for:

- Pot hole and crack filling
- Sealing and striping of parking lots and trails
- Mill and patch work as needed at Lions Park and other locations



**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Paving & Lighting Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 4,500	\$ 4,994	\$ 5,000
Investment Income	338	1,077	861
<b>Total Revenues</b>	<u>4,838</u>	<u>6,071</u>	<u>5,861</u>
<b>Expenditures</b>			
<i>Operating</i>			
Professional Services	-	216	2,000
Repairs & Maintenance	8,500	5,780	18,020
<b>Total Expenditures</b>	<u>8,500</u>	<u>5,996</u>	<u>20,020</u>
Net Addition (Reduction) to Fund Balance	(3,662)	75	\$ <u>(14,159)</u>
Beginning Fund Balance May 1, 2020 (2019)	<u>56,621</u>	<u>56,546</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u>52,959</u>	\$ <u>56,621</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Special Recreation Fund

*Fund Description*

The Special Recreation Fund accounts for the disbursement of funds for expenditures to provide joint recreational programs for those with special needs and costs related to the accessibility of the Park District's facilities and sites. The Park District and twelve other park districts and city recreation departments form the Northern Illinois Special Recreation Association (*NISRA*). *NISRA* provides recreation programs for people with special needs.

*Revenues*

Funding is provided through a tax levy and an allocated portion of investment income earned by the Park District.

*Expenditures*

Expenditures in the FY 2020-21 proposed budget include funds for:

- The annual dues for the Park District's membership in *NISRA*
- The Park District's direct cost of providing inclusion services
- The cost of improvements related to the accessibility of the Park District's facilities
- A portion of the cost of Park District personnel who serve on the *NISRA* Board of Directors

*Transfers Out*

A Transfer Out to the Capital Projects Fund of \$56,875 for funding of accessibility related items in the renovation of Knotty Pines Park is included in the FY 2020-21 proposed budget.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Special Recreation Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenues</b>			
Real Estate Tax	\$ 232,601	\$ 245,650	\$ 246,129
Investment Income	1,467	5,089	3,381
<b>Total Revenues</b>	<u>234,068</u>	<u>250,739</u>	<u>249,510</u>
<b>Expenditures</b>			
<i>Operating</i>			
Personnel & Payroll Related Costs	36,567	27,582	27,551
Professional Services	114,493	111,993	113,993
Services	1,500	1,925	4,450
Commodities	5,560	4,560	5,630
Repairs & Maintenance	2,500	-	10,500
<b>Total Operating Expenditures</b>	<u>160,620</u>	<u>146,060</u>	<u>162,124</u>
Transfers Out - Capital Projects Fund	<u>56,875</u>	<u>75,000</u>	<u>-</u>
<b>Total Expenditures and Transfers Out</b>	<u>217,495</u>	<u>221,060</u>	<u>162,124</u>
Net Addition to Fund Balance	16,573	29,679	\$ <u>87,386</u>
Beginning Fund Balance May 1, 2020 (2019)	<u>224,067</u>	<u>194,388</u>	
Ending Fund Balance April 30, 2021 (2020)	<u>\$ 240,640</u>	<u>\$ 224,067</u>	

Cary Park District  
Budget for Fiscal Year Ending April 30, 2021  
Fund Information

Cary Prairie Heritage Fund

*Fund Description*

The Cary Prairie Heritage Fund accounts for accumulated revenues that are intended to provide for the preservation, habitat restoration and maintenance of the prairies and natural areas owned by the Park District.

*Revenues*

The anticipated source of funding will be provided by investment income.

*Expenditures*

The proposed budget includes \$9,000 to continue implementation of the Enhancement Plan for Sands Main Street Prairie that resulted from Park District staff's evaluation per the directive of the 2020 CMP Action Plan Update.

**Cary Park District  
Proposed Budget By Fund  
Fiscal Year Ending April 30, 2021**

**Cary Prairie Heritage Fund**

	Proposed Budget	Fiscal Year Ending April 30, 2020	
		Projected	Budget
<b>Revenue</b>			
Investment Income	\$ 187	\$ 674	\$ 492
<b>Expenditures</b>			
<i>Operating</i>			
Professional Services	-	6,437	4,800
Services	9,000	-	-
<b>Total Expenditures</b>	<u>9,000</u>	<u>6,437</u>	<u>4,800</u>
Net (Reduction) to Fund Balance	(8,813)	(5,763)	\$ <u>(4,308)</u>
Beginning Fund Balance May 1, 2020 (2019)	<u>34,947</u>	<u>40,710</u>	
Ending Fund Balance April 30, 2021 (2020)	\$ <u><u>26,134</u></u>	\$ <u><u>34,947</u></u>	