

MINUTES OF THE REGULAR MEETING OF THE BOARD OF PARK COMMISSIONERS
OF THE CARY PARK DISTRICT, CARY, ILLINOIS, HELD IN THE COMMUNITY
CENTER, 255 BRIARGATE ROAD ON
November 16, 2017

I. CALL TO ORDER

President Renner called the meeting to order at 7:00 PM.

II. ROLL CALL

Upon roll call the following Commissioners answered present: Mr. Stanko, Mrs. Hauck, Mr. Frangiamore, and Mr. Renner.

Board Member Absent: Mr. Howell

Staff

Staff present: Dan Jones, Executive Director; Vicki Krueger, Director of Finance and Administration; Sara Kelly, Deputy Director/Superintendent of Recreation; Paul Rogus, Superintendent of Parks and Facility Maintenance; Katie Hughes, Director of Communications and Marketing; and Megan Lee, Recording Secretary.

Guests

Rob Bush, Ancel Glink
Mark Jeratina, Speer Financial
Larry Waco, Resident

III. PLEDGE OF ALLEGIANCE TO THE FLAG

The Pledge of Allegiance to the Flag was recited.

IV. MATTERS FROM THE PUBLIC

Rob Bush was present and announced to the Board that he is in the process of retiring; however he will be an affiliate of the firm for the next five years. The Board thanked Mr. Bush for his service to the Park District.

V. ITEMS FROM COMMISSIONERS

None.

VI. CONSENT AGENDA

Renner asked if any items were to be removed from the Consent Agenda.

Stanko asked that the Minutes Special Meeting dated November 9, 2017 be removed from the Consent Agenda.

Stanko moved to approve the Consent Agenda as follows: VI.A.1 – Approval – Minutes Regular Board Meeting dated October 26, 2017; VI.A.3 – Approval – November 10, 2017, Disbursements in the Amount of \$885,996.50; VI.A.4 – Acceptance – Treasurer’s Report dated October 31, 2017; VI.A.5 – Acceptance – Investment Activity Report dated October 31, 2017; VI.A.6 – Approval – Ordinance O-2017-18-04, 2017 Annual Tax Levy; VI.A.7 – Approval – Ordinance O-2017-18-06, Levy Abatement, GO Park Refunding Bonds, Series 2013A; VI.A.8 – Approval – 2018 IAPD Annual Meeting Credentials Certificate; VI.A.9 – Approval – Purchase of a Terex Hi-Ranger LT40 Articulating/Telescoping Aerial Device Mounted to a 2017 Ford F-550 XL 4x4 SD from Terex Utilities, Inc., Watertown, South Dakota in the amount of \$114,405.00; and VI.A.10 – Approval – Resolution R-2017-18-03, Support for the Submission of an Illinois Transportation Enhancement Program Grant for the Development of Multi-use Trail in Hoffman Park. Second by Frangiamore.

Roll call vote: Yes – Hauck, Frangiamore, Stanko, and Renner. No – None. Motion carried.

VII. BUSINESS ITEMS

VII.A. Any Items Removed from Consent Agenda

Minutes Special Meeting dated November 9, 2017. Renner asked Stanko for comment on the minutes as he had asked they be removed from the Consent Agenda. Stanko asked that in the paragraph pertaining to the permit process with the Village for the Kaper and Lions Parks projects that it reflect that the Board members wish to review the feedback from the Village and not just staff as is indicated in the minutes.

Stanko suggested an amendment to the minutes to reflect this and then moved for approval of Special Meeting Minutes dated November 9, 2017 as amended.

The motion failed for lack of second.

Renner stated that he doesn’t feel that Stanko expressed clearly during the special meeting that he wanted the Board to see feedback and comments from the Village. Stanko explained that when he used the word “we” it implied the Board and staff would review the feedback and comments.

Stanko moved to replace the word “staff” with the word “we” in the paragraph pertaining to the permit process and then moved for approval of the Special Meeting Minutes dated November 9, 2017 as amended. Second by Frangiamore.

Voice Vote: Yes – 4. None.

VII.B.1 Consider – Ordinance O-2017-18-07, An Ordinance providing for the issue of approximately \$702,160.00 General Obligation Limited Tax Refunding Park Bonds, Series 2017 to provide the revenue source for outstanding obligations of the Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof.

Mark Jeratina from Speer Financial presented the results of the November 15, 2017 bid for the \$702,160 General Obligation Limited Tax Park bonds, Series 2017. A total of two bids were received. It was his recommendation that the bond be sold to the Park Ridge Community Bank in Park Ridge, Illinois with a Net Interest Rate of 1.71%. The other bidder was KS State Bank, Manhattan, Kansas at 2.66%. He explained that to optimize the Bond Fund Debt Service Extension Base that the issue be upsized by \$1,845 to a total of \$704,005.

Mark Jeratina asked the Commissioners if they had any questions.

Renner and Stanko asked about local banks and why they weren't bidding. Jeratina explained that each bank is different and each has their own reasons for bidding or not bidding.

Hauck moved to accept bid from Park Ridge Community Bank in Park Ridge, Illinois for the Cary Park District's General Obligation Limited Tax Park Bonds, Series 2017 as presented. Second by Frangiamore.

Roll call vote: Yes –Frangiamore, Stanko, Hauck, and Renner. No – None. Motion carried.

Hauck moved to approve Ordinance O-2017-18-07, an ordinance providing for the issue of General Obligation Limited Tax Park Refunding Bonds, Series 2017, of the Park District, to provide the revenue source for outstanding obligations of the Park District and for the payment of the expenses incident thereto, and providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the Park Ridge Community Bank in Park Ridge, Illinois. Second by Stanko.

Roll call vote: Yes – Frangiamore, Stanko, Hauck, and Renner. No – None. Motion carried.

VIII. Executive Director Report

Jones stated that he provided the Board flyers with information on the Cary Park Foundation fundraiser that is in partnership with Heroes Like Haley. He explained that the goal is to sell trees that can be placed in the front yard. For \$50, the donor will receive a tree, lights, a stand, and delivery of the tree. He explained the proceeds are being split 50/50 with Heroes Like Haley.

Jones next updated about the Trail Grant for Hoffman Park. He explained a great deal of work has been done on this grant by finance staff and David Raica. He is confident staff will make the deadline. Letters of support have been received from Senator McConchie, Representative McSweeney, Village of Lake in the Hills, Village of Cary, MCCD, and also a letter will be arriving soon from the Village of Trout Valley.

Jones explained that staff had a kick off meeting this week on the design for Lions and Kaper Parks. He stated it was a productive meeting. On December 14 Upland will come before the Board with the updated concepts. That meeting will be the final time the Board will have Upland in front of them to give comments and feedback. In February staff will come before the board to complete the next phase which would be to go to bid.

Jones explained that on February 10, 2018 there will be a McHenry County Conservation District Continental Congress meeting. Jones stated it would be good for the Board to take action and choose an official delegate to represent the Park District at the meeting.

Motion by Stanko to adjourn. Second by Frangiamore.

Voice vote: Yes – 4. No – None. Motion carried.

Meeting adjourned at 7:30 PM.

Daniel C. Jones, Secretary
Park District Board of Commissioners