

Cary Park District
Board of Commissioners
Administration, Finance & Personnel Committee Meeting
April 9, 2009
Cary Community Center
255 Briargate Road
Cary, IL

Minutes

Committee Members Present: Hill, Harvey, Renner

Staff Present: Cherveney, Glenn, Jones, Mayer, Nesler, Hughes, Raica

Chair Hill called the meeting to order at 6:30pm.

The Pledge of Allegiance was recited.

The minutes from the March 12, 2009 Administration, Finance and Personnel Committee meeting were presented for approval.

Motion by Harvey; second by Renner. All voting aye. Minutes approved as presented.

There were no items from the Public, Staff, or Commissioners.

Under Discussion Items, the FY2009-10 Budget Items, End of Year Transfers, was discussed.

Cherveney and Glenn discussed the end of year transfer for appropriation and other items. Cherveney noted that in this current fiscal year (2008-09) that the agency provided for reductions equivalent to the projected loss in the Recreation Fund so that the District would not be deficit-spending as a whole for the year. Staff asked the Committee if it wanted to make an end of year transfer into the Recreation Fund equivalent to the savings in order to shore-up the Recreation Fund for cash flow purposes. The other option would be to maintain the net increase in the Corporate Fund.

The Committee discussed the option that they would prefer to keep the net in the Corporate Fund, but not make it available for Capital Projects. This would allow flexibility in the future should it be necessary for other purposes. Staff will not present an end of year transfer from the Corporate Fund to the Recreation Fund for 2008-09.

There was no need for closed session.

Motion to adjourn by Harvey; second by Renner.

The meeting adjourned at 6:52pm.