

Cary Park District  
Board of Commissioners  
**Administration, Finance & Personnel Committee Meeting**  
October 14, 2010  
Cary Community Center  
255 Briargate Road  
Cary, IL

**Minutes**

Committee Members Present: Krueger, Renner  
Commissioners Present: Harvey, Stanko (6:40 PM)  
Committee Member Absent: Hill

Staff Present: Jones, Glenn, Raica, Nesler, Hughes, Rea (6:45 PM)  
Guest Present: Ed Tracy, Selden Fox

Commissioner Krueger called the meeting to order at 6:30 PM.

The Pledge of Allegiance to the Flag was recited.

There were no items from the Public or Staff. Renner commented about meeting Brian Coleman of District #26 who expressed confidence in Dan Jones being named Executive Director.

***The minutes from the July 8, 2010 meeting were presented for approval.***

Motion by Renner; second by Krueger; All voting aye. Motion carried.

The Combined Annual Financial Report for FY 2009-10 was addressed first.

Mr. Ed Tracy of Selden Fox made a brief presentation, citing the highlights in the report available to all. He stressed what “good shape” the District was in. There were no adjustments needed to the report and in his word that is “rare.”

He fielded minor questions and then complimented Glenn and Nesler on their hard work.

***The Committee recommended that the Board accept the Comprehensive Annual Financial Report for the year ended April 30, 2010.***

Motion by Renner; second by Krueger. All voting aye. Motion carried.

Jones added his compliments to Mr. Tracy’s, adding that Glenn and Nesler can always be counted on to provide excellent working reports to the auditors.

The next item was setting the 2011 levy. Glenn explained that the estimate is discussed at the October meeting and then approved at the November meeting. The filing is done that last Tuesday of December.

***The Committee recommended to the Board that the District President announced at the October Board Meeting that the District estimates the 2010 Tax Levy will not exceed 105% of the previous year's tax extension.***

Motion by Renner; second by Krueger. All voting aye. Motion carried.

The next item was the General Obligation Limited Tax Park Bonds, Series 2010. Jones and Glenn described the bidding process and the different types of bonds seeking sale.

***The Committee recommended that the Board approve conducting a competitive sale for the issuance of the G.O. Limited Tax park Bonds, Series 2010.***

Motion by Renner; second by Krueger. All voting aye. Motion carried.

The sale or conveyance of personal property was discussed next. A list was presented along with the proposed ordinance. Jones and Rea mentioned that the District has had much success dealing with Obenhauf, an auction site.

***The Committee recommended Board approval of Ordinance O-2010-11-04, "An Ordinance Authorizing the Sale or Conveyance of Personal Property Belonging to the Cary Park District."***

Motion by Renner; second by Krueger. All voting aye. Motion carried.

The 10 Year Capital Projects Financial Projection was presented in summary and discussed briefly. Especially highlighted were the costs of legal services for the Cary-Grove Park annexation and the ITEP grant costs.

Also, new costs associated with Veterans Park, the Senior Center, and the Community Center parking lot, and a possible renovation of the Parks Department garage.

There was no need for closed session.

Motion to adjourn by Renner; second by Krueger. All voting aye. Motion carried.

Meeting adjourned at 7:06 PM.