

Cary Park District
Board of Commissioners
Administration, Finance & Personnel Committee Meeting
September 8, 2011
6:30 PM
Cary Community Center
255 Briargate Road
Cary, IL

Minutes

Committee Members Present: Emma, Hill, Harvey
Commissioners Present: Krueger, Renner (6:39 PM)

Staff Present: Jones, Glenn, Nesler, Hughes, Kelly
Guest Present: Ed Tracy, Selden Fox

Chair Emma called the meeting to order at 6:30 PM.

The Pledge to the Flag was recited.

The minutes from the August 11, 2011 meeting were presented for approval.

Harvey moved to accept the minutes as presented; second by Hill.

Voice vote: 3-0. All voting aye. Motion carried.

There were no items from the Public or Commissioners.

ED Jones reported that the repairs to the Senior Center would be taking place in the very near future due to a grant obtained by the Village from the county for \$10,000. The roof repair would cost \$12-15,000 and the necessary chimney repairs would cost about the same, \$12-15,000. This cost of the chimney repair would be split between the Park District and the Village.

Under Direction Items, Ordinance O-2011-12-03, Sale or Conveyance of Personal Property, was presented. The list of items to be disposed of was reviewed.

Harvey moved to recommend Board approval of Ordinance O-2011-12-03, "An Ordinance Authorizing the Sale or Conveyance of Personal Property Belonging to the Cary Park District." Second by Hill.

Voice vote: 3-0. All voting aye. Motion carried.

The Comprehensive Annual Financial Report for FY2010-11 was presented by Glenn. She explained that the audit had been completed in mid-July and the CAFR was now ready for approval.

Ed Tracy, of Selden Fox, gave a presentation overview of the CAFR. He announced that no adjustments had been necessary to provide a balanced audit and all reporting meets current standards of the Government Finance Officers Association.

The report is structured into three sections: Introduction, Financial, and Statistical. Also included is the Management overview and summary.

He touched upon the adoption of GASB 54 in the coming fiscal year and the changes in reporting that would be brought about as a result of it.

Hill moved to recommend Board acceptance of the Comprehensive Annual Financial Report for the year ended April 30, 2011. Second by Harvey.

Voice vote: 3-0. All voting aye. Motion carried.

There was no need for closed session.

Motion to adjourn by Hill; second by Harvey.

Voice vote: 3-0. All voting aye. Motion carried.

Meeting adjourned at 6:56 PM.